



Live Well. Health Matters.

June 18th, 2018

TO: Beach Cities Health District Board of Directors
FROM: Dr. Noel Chun, President
SUBJECT: Call to Meeting

A regular meeting of the Board of Directors is scheduled as follows:

DATE: June 27th, 2018
TIME: 6:30 P.M.
PLACE: Beach Cities Health District
Beach Cities Room, Lower Level
514 N. Prospect Avenue
Redondo Beach, CA 90277

**THE NEXT SPECIAL MEETING OF THE BOARD OF DIRECTORS IS SCHEDULED FOR
WEDNESDAY, JULY 25th, 2018
IN THE BEACH CITIES ROOM AT THE BEACH CITIES HEALTH DISTRICT**



Live Well. Health Matters.

**BOARD OF DIRECTORS
REGULAR MEETING**

**JUNE 27TH, 2018
6:30 P.M.**

**Beach Cities Room
Beach Cities Health District
514 North Prospect Avenue
Redondo Beach, CA 90277**

- | | | |
|-------|---|-----------------|
| I. | CALL TO ORDER - SALUTE TO THE FLAG | DR. NOEL CHUN |
| II. | PUBLIC DISCUSSION | |
| | <ul style="list-style-type: none">• During the “Public Discussion,” any member of the public may address the Board for up to three minutes on any item within the jurisdiction of the District that is not on the agenda.• Members of the public may also address the Board for up to three minutes on any agenda item at the time such items is considered by the Board, provided a maximum of fifteen minutes per meeting will be allowed for each member of the public. | |
| III. | BCHD AWARD PRESENTATIONS | TOM BAKALY |
| IV. | BEACH CITIES HEALTH DISTRICT STAFF RECOGNITION | |
| | <u>FIVE YEAR ANNIVERSARIES</u> | |
| | MISHELL BALZER, YOUTH SERVICES | ALI STEWARD |
| | TANYA RUTTER, CENTER FOR HEALTH & FITNESS | CINDY FOSTER |
| | LAUREN NAKANO, BLUE ZONES PROJECT | TOM BAKALY |
| V. | <u>PRESENTATION AND DISCUSSION ITEM:</u>
LA WEST VECTOR CONTROL DISTRICT -
MOSQUITO UPDATE | ROBERT SAVISKAS |
| VI. | CEO REPORT: | |
| | A. CHIEF EXECUTIVE OFFICER | TOM BAKALY |
| VII. | PROGRAM AND STAFF REPORTS: | |
| | A. YOUTH SERVICES | ALI STEWARD |
| | B. LEGAL COUNSEL | BOB LUNDY |
| VIII. | ACTIVITY BREAK/MINDFULNESS | ALI STEWARD |

- IX. COMMITTEE REPORTS
 - A. COMMUNITY HEALTH COMMITTEE VISH CHATTERJI
 - 1. DISCUSSION AND POTENTIAL ACTION ITEM:
REAPPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE COMMUNITY HEALTH COMMITTEE
 - B. FINANCE COMMITTEE/TREASURER’S REPORT JANE DIEHL
 - 1. DISCUSSION AND POTENTIAL ACTION ITEM:
RECOMMEND APPROVAL OF BCHD INVESTMENT POLICY POLICY NUMBER: 6110 INVESTMENT POLICY
 - 2. DISCUSSION AND POTENTIAL ACTION ITEM:
REAPPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE FINANCE COMMITTEE JANE DIEHL
 - C. POLICY COMMITTEE VISH CHATTERJI
 - D. PROPERTIES COMMITTEE DR. NOEL CHUN
 - E. AD HOC MIND HEALTH COMMITTEE DR. NOEL CHUN
 - F. STRATEGIC PLANNING COMMITTEE JANE DIEHL
 - 1. DISCUSSION AND POTENTIAL ACTION ITEM:
REAPPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE STRATEGIC PLANNING COMMITTEE JANE DIEHL
- X. CONSENT ITEMS: DR. NOEL CHUN
 - 1. DISCUSSION AND POTENTIAL ACTION ITEM:
APPROVAL OF MINUTES OF THE MAY 23RD, 2018 REGULAR MEETING
 - 2. DISCUSSION AND POTENTIAL ACTION ITEM:
APPROVE CHECKS NO. 70523 THROUGH NO. 70754 TOTALING \$405,084.95 FOR ACCOUNTS PAYABLE FOR THE MONTH OF MAY 2018
- XI. OLD BUSINESS
- XII. NEW BUSINESS
- XIII. BOARD MEMBER REPORTS
- XIV. ANNOUNCEMENTS/QUESTIONS AND REFERRALS TO STAFF
- XV. ADJOURNMENT IN THE MEMORY OF JULIAN KATZ

**THE NEXT REGULAR MEETING OF THE BOARD OF DIRECTORS IS SCHEDULED FOR
WEDNESDAY, JULY 25TH, 2018 IN THE BEACH CITIES ROOM
AT THE BEACH CITIES HEALTH DISTRICT**

MEMORANDUM

To: Board of Directors

From: Tom Bakaly, Chief Executive Officer

Date: June 18th, 2018

Subject: Staff Report of Activities

ADMINISTRATION

Healthy Minds Initiative: We have been doing a lot of work in anticipation of launching the Healthy Minds Study that will involve 1,700 older adult beach cities residents over the next three years. We will be researching whether community health principles have an impact on cognitive health. The Institutional Review Board (IRB) has been approved through Loma Linda and we anticipate starting the study within the next few months. Prior to beginning the study, we will check in with the Ad-Hoc Healthy Minds Initiative Committee that consists of Dr. Chun and Dr. Bholat from the Board.

State Legislature: We have been actively working with the authors of two bills up in Sacramento. AB 2019 (Aguilar-Curry) would require additional transparency from Health Districts related to their grants process and provides clarifying language regarding the use of design-build authority. We ended up supporting the legislation before it passed out of the Assembly and has passed out of the Senate Local Government Committee with some revisions. AB 2065 (Ting) would place requirements on governmental agencies regarding the use of surplus land. We are reasonably comfortable with the revised language, but have not taken a position. The Bill is currently in the suspense file and it will not move forward this year.

Sharecare and Blue Zones: We had a productive 2 day meeting with Sharecare and Blue Zones. We discussed the nature of our relationship and how we move forward to address mental health and happiness. We will be consistently meeting with them over the next few months as we address our contract with the two of them that expires in October, 2018.

Worksite Wellness Pilot Project – Redondo Beach: The agreement with the City of Redondo Beach regarding the pilot project for worksite wellness will be considered by the City Council on July 17, 2018.

COMMITTEE RECRUITMENT 2018

This was a banner year for recruitment for community committee members and high school committee members for the Community Health, Finance and Strategic Planning committees. We received twenty-one (21) applications for community committee members. Nine (9) are Redondo Beach residents, eight (8) Hermosa Beach and four (4)

Manhattan Beach. Applicants submitted for multiple committees, with seventeen (17) for Community Health, five (5) for Strategic Planning and two (2) for Finance. Applicants included three physicians, five with Masters of Public Health, one J.D., one Ph.D., one D.P.T. and four (4) Live Well Docents.

Twenty-one (21) high school students applied this year. An outreach campaign to the public and private high schools serving the community resulted in nine (9) applicants from Redondo Union High School, seven (7) from Mira Costa, two (2) from Vistamar, and one (1) each from the California Academy of Mathematics and Science, Chadwick, and Loyola High School. Ten (10) are Redondo Beach residents, ten (10) Manhattan Beach and one (1) Hermosa Beach. Applicants submitted for multiple committees, with nineteen (19) for Community Health, eleven (11) for Strategic Planning and three (3) for Finance.

At the June Board of Director's meeting, staff recommends reappointment of members wishing to continue their committee assignment. The CEO and committee staff are reviewing the remaining applications and will work with committee chairs to identify top applicants for interviews for open positions. The Finance Committee has one opening for a high school student, two (2) community positions and two (2) optional positions open. Community Health has one (1) optional position open and Strategic Planning has two (2) optional positions open. We will return in July with any additional appointment.

LIFESPAN PROGRAMS

Youth Services

Beach Cities Health District convened more than 180 students, parents, schools, healthcare providers, community leaders, law enforcement and local businesses on May 24 for a community conversation on mental health and substance use prevention. The event included a student panel about the stress, peer pressure and substance use; a keynote address by Hon. Mary Bono, former U.S. congresswoman from California and substance abuse prevention advocate; and a breakout session on mental health. *"Every community in America could benefit from a forum similar to what you all hosted,"* Bono said, after the event. City of Manhattan Beach Mayor Amy Howorth emphasized the importance of breaking down the barriers and stigmas associated with mental health. Additional presentations were made by school leadership, including Pat Escalante, Superintendent of Hermosa Beach City School District, Dr. Michael Matthews, Superintendent of Manhattan Beach Unified School District and Dr. Nikki Wesley, Executive Director of Student Services at Redondo Beach Unified School District. *"This is a powerful room of people actively seeking to improve social emotional wellness, diminish stress, and end substance abuse with our youth,"* said Matthews. *"We are working with students, parents, BCHD, our partner districts, our local therapists and health community. . . for anything we can do to connect and help our students lead healthy productive lives."* The Stress & Substance Use Summit was part of Mental Health Awareness Month, and was presented in partnership with local school districts, South Bay Families Connected and the L.A. County Department of Mental Health to raise awareness of mental health and well-being in our community.

Since its inception in September 2017, the Families Connected Parent Chat has had 400 unique parent touch-points. The Families Connected Parent Chat is a free support group open to all parents, led by a licensed professional from the Thelma McMillen Center at May 15th, 2018

Torrance Memorial Medical Center. The Families Connected Parent Chat will continue throughout the summer with free childcare provided by the Center for Health and Fitness Clubhouse.

Hermosa Valley 8th grade students competed to be named the “Iron Chef,” with CEO Tom Bakaly and Youth Services Director Ali Steward getting a turn as judges for the pizza making contest, alongside Hermosa Beach City School District Superintendent Pat Escalante and Hermosa Valley Principal Kim Taylor. The winning dish, a flatbread pizza featuring fresh herbs from the garden, is currently on the menu at Blue Zones Restaurant Locale 90. The event was one of several culminating activities for the BCHD-funded Hermosa Valley Garden Program, the first middle school garden program in the Beach Cities.

On Wednesday, June 6, the Redondo Union High School student-run “Stress Less Club” hosted a speaker night, “Are We There Yet?” The panelists featured were Dr. Pasha Jackson, Dr. Danica Lomell and Dr. Dan Blocker and Stress Less Club president, 10th grader Brianna Baker, facilitated the conversation. The speakers focused on ways to de-stress, stress better and answered student-curated questions related to stress. The event included a Q&A portion for the 115 students and parents in attendance.

The Hermosa Empathy Project kicked off with “Books Before Bedtime,” a family literacy night for families on June 1. More than 50 families attended the event which included a book swap, bookmark making station and speaking engagements from two authors. Author Amy Ephron read an excerpt from her book “Carnival Magic” to students while author Katie Hurley provided social emotional wellness parent education based on her book “The Happy Kid Handbook, How to Raise Joyful Children in a Stressful World.” BCHD helped sponsor the event and families were able to pre-order the featured books through Pages bookstore.

A member of BCHD’s Student Mental Health Task Force along with other community members convened the first meeting of the South Bay chapter of the national organization PFLAG. PFLAG has been the premier national organization supporting the LGBTQ community, families and allies for 45 years. The mission of the PFLAG South Bay chapter will be to build a culture of inclusiveness, engagement and equality for the LGBTQ/gender expansive and allies community within the South Bay.

Blue Zones Project (BZP)

In May 2018, Lauren Nakano was reappointed by Supervisor Janice Hahn to a second two-year term representing BCHD on the [Community Prevention and Population Health Taskforce](#) (Task Force). In its first year, the Task Force has accomplished the following:

- 1) Adopted Principles of Equity (attached) is a founding document created by the Task Force and adopted by the new [Center for Health Equity](#) office a [LA County Health Agency](#) Initiative led by the [Department of Public Health](#) and Dr. Barbara Ferrer, Director of Public Health.
- 2) Identified goals that are being elevated from the [Community Health Improvement Plan \(CHIP\)](#) five-year implementation plan. The elevated priority issues are being supported by Ad Hoc Task Force Committees and include the following:

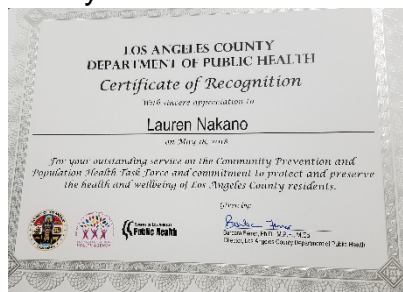
- a. Protecting public health near oil and gas operations and the environmental impacts especially for families living near these sites
- b. Parks and open space specifically advocating for the funding criteria that supports high need communities in [Measure A](#)
- c. Affordable housing a newly adopted priority
- d. Violence Prevention a newly adopted priority
- e. Public Charge – defending the “public charge” test that has been part of federal immigration laws and is now being challenged.
- f. US Census – LA County will be advocating for fair and inclusive census count to capture as many Angelenos as possible which is tied to significant funding streams for the County.

Looking ahead, the Task Force is working on/considering:

- The Office of Planning’s proposed community engagement plan for developing an implementation plan on affordable housing.
 - a. Identifying key partners to invite to a CHIP affordable housing workgroup.
 - b. Identifying key informants to be interviewed to provide comments on the workgroup’s proposed strategies.
- New Office of Violence Prevention is being formed and community listening sessions are being scheduled in each of the County Service Planning Areas (SPAs.)

The intention of BCHD participation is to support the Charter of the Task Force to integrate services across the Departments of Health Services, Public Health and Mental Health and report to the Board of Supervisors with priority recommendations to promote health, equity, and community well-being in Los Angeles County as well as find areas of alignment for BCHD and the County as partners. A few areas in which BCHD has contributed:

- Provided input to the CHIP AdHoc committee in identifying priority areas for the Task Force to elevate
- Tracked the newly formed Center for Health Equity Listening Tour
- Participate on the newly formed Violence Prevention AdHoc Committee and co-host with the County a listening session in SPA 8 to inform the creation of the new Office of Violence Prevention in July
- Tracking the Affordable Housing AdHoc Committee work and possible position(s)
- Attending Supervisor Hahn’s Commissioner Reception for the 187 commissioner appointments she has made. Lauren has been asked to make a few remarks about the work of the Task Force to date. Also invited/attending are Manhattan Beach Councilperson Richard Montgomery, Redondo Beach Councilperson Laura Emdee and Hermosa Mayor Jeff Duclos.



Community Services

Community Services' staff participated in the Redondo Beach Faith Community Homelessness Summit, on May 14th, at the Redondo Beach Public Library. The summit was sponsored with collaboration from the City of Redondo Beach, the South Bay Coalition to End Homelessness, Beach Cities Health District, and Harbor Interfaith. The summit consisted of brainstorming with faith leaders to utilize their expertise and networking to fill existing gaps in the homeless service system. The faith community was represented by three churches in the beach cities that provide feeding / pantry services on a weekly basis to the homeless and underserved community. The summit partners will continue to meet over the summer months and continue addressing the issues in the homeless service system, as well as engaging additional partners, including local school districts, property owners and landlords.

On Saturday June 2, 2018 Community Services and Volunteer Services provided an interactive all-day training for new Community Services Volunteers. There were ten potential volunteers who trained for the volunteer roles of Brain Buddy, Move Well, and Conversation Companions. The training covered important topics such as active listening and compassionate communication, setting and maintaining boundaries, how to handle difficult situations and an overview of physical and cognitive aging. These new Community Service Volunteers will be working with our Care Management clients and are a valuable part of the clients care plan. All of these volunteer roles have been developed to provide more social connectedness to our care management clients. Once matched with their new clients, these volunteers will be working with the clients weekly in their various volunteer roles.

On June 5th at the Redondo Beach Main Library the Dementia Education Consortium hosted their quarterly speaking engagement on Spiritual Integration in Dementia Care: Strategies for Both Patient and Caregiver. The speaker was Dr. Cordula Dick-Muehlke who is a licensed psychologist and recognized expert in spiritual integration in dementia care. Dr. Dick-Muehlke discussed the deeper perspective spirituality can bring to our understanding of dementia, spiritual questions that dementia can raise for the affected and their caregivers and ways people with dementia and caregivers can draw on spiritual resources for coping. There were over 50 people in attendance and the topic was well received.

RESOURCE / FITNESS SERVICES

Center for Health and Fitness (CHF)

CHF continues to focus attention on our stellar programs and services designed to attract and keep our membership healthy and happy. New members are welcomed into our facility with complimentary equipment orientations and access to a wide variety of free classes. We send handwritten thank you notes to our new members and call to check in on them to see how they are enjoying CHF. Each new member receives a weekly e-mail from our Member Services Manager providing them with tips and encouragement to keep visiting. We have 940 new members who have joined CHF this fiscal year.

Of these new members, 49 are new Cardiac Exercise program members from the Providence, Little Company of Mary phase II cardiac rehab program. They were recently provided with a CHF satisfaction survey and the initial results are very impressive. Each member who completes survey will earn our unique CHF Cardiac Exercise Program t-shirt.



AdventurePlex (APlex)



Summer camps are on the horizon at AdventurePlex! We are excited to launch our 11 weeks of camps beginning June 18. Each week the campers will enjoy arts and crafts, yoga, rock climbing, ropes course, inflatable obstacle course, theme days and field trips to the beach and popular local destinations such as Knotts Berry Farms, Medieval Times, Soak City and Pirates Adventure. Our camps are accredited by the American Camp Association and we are annual winners of the Easy Reader's Best of the Beach award for best camps. Camps are for children ages 4-12 and we offer extended care before and after camp, as well as snacks and hot lunch.

In preparation for summer camps, we have completed the interview and hiring process and now we will be implementing mandatory staff training for safety, such as first aid, AED, CPR, rock climbing and ropes course. We will also offer training on supervising children and successfully engaging them physically, mentally and socially.

BCHD Employee Wellness

The WorkWell annual challenge will end on June 30, 2018. This was the first year staff participated in a biometric screen, health risk assessment and four quarterly challenges as components of the overall annual challenge—utilizing an online wellness platform to log points and communicate with colleagues. The WorkWell committee is utilizing survey feedback in the design of the next annual challenge that will begin this July. Information will be shared with staff at the July “Big Picture” staff meeting. It was encouraging that 90% of survey participants agreed or strongly agreed that the annual wellness challenge has helped them reach a wellness goal or improved their overall health and well-being.

Medical Fitness Facility Certification (MFA)

The mock MFA certification review is scheduled for Friday, November 16th. The results of the mock review will allow CHF to address any outstanding issues prior to the official site review, which is currently targeted for the end of January, 2019 or the beginning of February, 2019.

HUMAN RESOURCES

As part of creating professional development opportunities for employees, Human Resources launched the Getting Things Done® (GTD) training. GTD training teaches employees how to increase focus on the most meaningful work, organize information, prioritize commitments, create mental space for innovation, and achieve stress-free productivity. The first training was offered this month and will continue until all professional staff are trained.

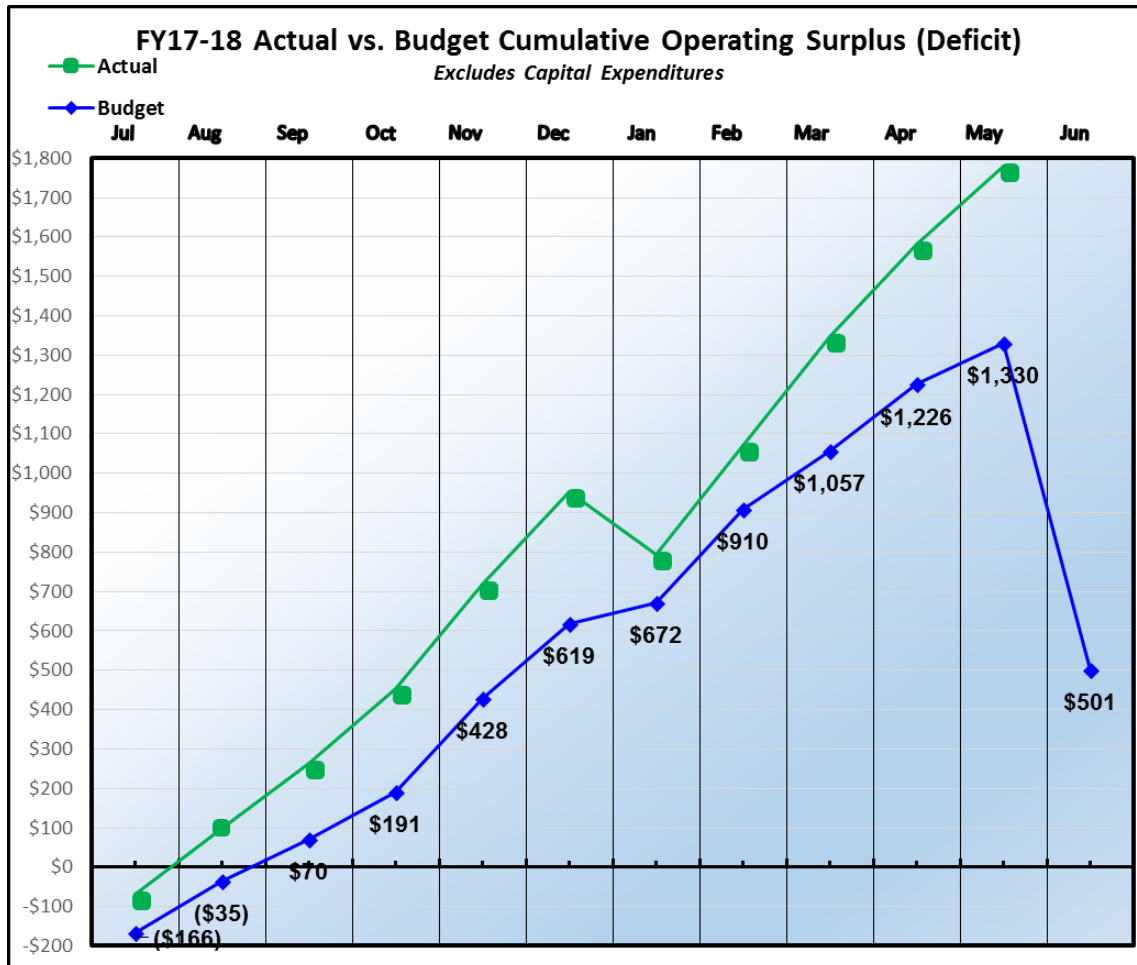
Megan Vixie, Director of Human Resources, provided a workshop around leadership and broadband thinking for volunteer engagement professionals at the National Conference for Volunteering & Service. Over 100 participants learned about how the District values volunteer engagement and incorporates this into its strategic plan to move the mission forward. This opportunity places the District on the national stage as an organization that utilizes innovative practices for strategic volunteer engagement and management.



FINANCE

FY17-18 MAY 2018

Financial Reporting. As shown by the chart below, the BCHD fiscal year-to-date May 2018 actual (green line) operating results is a Net Income of \$1,778,000. The budgeted (blue line) Operating Income fiscal year-to-date May 2018 is \$1,330,000, resulting in a favorable variance to budget of \$448,000 before capital expenditure payments.



In the month of May 2018, BCHD revenues exceeded expenses, resulting in Net Income of \$197,000, \$92,000 favorable variance to the budget. Total revenues in May were \$1,187,000, favorable to the budget by \$129,000. May revenue variances are:

- <\$7,000> mainly from less facility rental and group events at APlex than budgeted,
- \$37,000 Joint Venture income; positive \$42,000 Sunrise, <\$5,000> Surgery Center,
- \$8,000 Lease income from Flagler, Prader Willi and prior year BOE not in the budget,
- \$24,000 Investment Portfolio and CAMP Interest favorable to budget,
- \$50,000 Net Realized/Unrealized Investment gain not budgeted, and
- \$17,000 Other Revenue; \$9,500 City of MB shared services, and \$7,500 shared event cost from CA Mental Health Services.

Expenses in May are \$991,000, which is <\$37,000> to the budget. The overage is mainly due to timing of expenses, like costs of the Youth Summit in Community Relations expenses, Health and Fitness operating supplies in Program Costs and Nutrition Consulting classes for seniors in Professional Services. Property operations incurred some unanticipated repairs, like plumbing and boiler repairs and removal of water from Generator engine. The major repairs resulted in over-time and higher than budget engineering payroll.

Fiscal year-to-date, the District's operating Net Income is \$1,778,000, which is \$448,000 favorable to the budget mainly due to Sunrise JV income better than budget, and savings in payroll and worker's comp and other employee related expenses such as Recruiting, ADP processing and education & training seminars. \$100,000 are savings in utilities. Many of the savings are temporary and will be used up by the end of the fiscal year.

Total Revenues. Actual district-wide fiscal year-to-date May 2018 revenues are \$12,255,000. Budgeted district-wide year-to-date May 2018 revenues are \$12,255,000, thus there is no variance in total revenues.

The notable line item revenue variances May fiscal-year-to-date compared to the budget are as follows:

- Consolidated Fitness Operations User Fee fiscal year-to-date revenues are \$2,465,000 compared to budgeted revenues of \$2,512,000, variance of <\$47,000>.
 - Center for Health and Fitness (CHF) revenues are \$1,285,000 compared to budgeted revenues of \$1,322,000, resulting in a <\$37,000> year-to-date variance; May revenues had a positive \$2,000 variance catching up some of the downfall. The CHF revenue variance is mainly from lower than budget Membership, Personal Training and Yoga offset some by better than budget Pilates and Fee based revenues. The team is working in improving retention and collection in memberships. To improve Personal Training and Yoga revenues, the team has updated classes and added trainers.
 - Adventure Plex (APlex) revenues are \$1,180,000 compared to budgeted revenues of \$1,190,000, resulting in a <\$10,000> variance. APlex fell short of the budget in May by <\$9,000>, mainly from lower than budget events, like not achieving as many Group, Adventure and Birthday parties as budgeted. Toddler Town (TT) with the new Flex membership is selling well and is seeing revenues back at budgeted trends. Camps are exceeding budget year-to-date and will help Adventure Plex to finish the year strong and make up for the early Toddler Town revenue shortfall and the loss of Facility rental income from mainly the Surf Side volley-ball team.
- Other revenues combined are \$9,787,000 compared to budgeted revenues of \$9,743,000, \$44,000 variance to the budget.
 - The Café Sacks on the Beach rent is included in lease income. The monthly rent is \$100.00. They have submitted \$2,354 fiscal year-to-date. Starting May 1, 2018, due to deferred renovation of the kitchen, the lease agreement was amended to remove the revenue share. Sacks on the Beach continues to operate the café Monday through Friday 8:30 AM to 3:30 PM.
 - Lease income is \$4,053,000 (\$85,000 positive to the budget). Lease income

includes not only all the tenant rental income, but also Building Operating Expense (BOE) reimbursements from tenants and BCHD Principal Note Receivable receipt from Ducot arrangement.

- In the March 2018 Board meeting the Board approved an adjustment to the FY17-18 Budget to add the receipt of the Note Receivable from Ducot, thus eliminating this budget variance.
- The positive variance to the budget in Lease income is \$34,000 for the Flagler lot rental income and renewal of a two-year lease agreement by tenant Prader-Willi also not in the budget, plus
- Collection of prior year's BOE from tenants of \$51,000.
- Interest income is \$516,000, <\$428,000> variance to the budget due to the Realized and Unrealized investment loss. The other sources of interest income are combined \$47,000 favorable to budget and offset by <\$475,000> investment loss (<\$185,000> Realized and <\$290,000> Unrealized loss).
- Joint Ventures are \$2,079,000, \$363,000 favorable to the budget:
 - Sunrise Senior Living revenues are \$1,932,000 reported on a one-month lag. After ten months results are favorable to the BCHD budget by \$371,000.
 - The Surgery Center has submitted revenues for ten months as well, July through April for a total of \$147,000, <\$8,000> below budget.
- Other Revenues are \$24,000 positive due to \$16,500 from the City of MB for shared services, and \$7,500 shared event cost from CA Mental Health Services

Total Expenses. District-wide fiscal year-to-date actual May 2018 operating expenditures are \$10,477,000. District-wide fiscal year-to-date May 2018 budgeted operating expenditures are \$10,925,000, resulting in a favorable operating expense variance of \$448,000 reflected in each department as follows.

- **Life Span Services (Blue Zone, Youth Services and Community Services)** total operating expenses fiscal year-to-date are \$2,557,000, favorable to budget by \$100,000. Payroll is favorable by \$109,000 due to two open positions during the year, unused instructor hours and employee leave. One position was filled in September by a Social-Emotional Health Coordinator, and the other position has also been filled by a Care Manager that started in March. The remaining expenses nets to a <\$9,000> variance to the budget due to the increased costs in the Senior Health Funds off-set by savings in other areas such as employee tuition reimbursement and education expenses, program costs and community outreach reach expenses. The Senior Health Fund will continue to experience a budget short-fall for the remainder of the year due to the increase in costs of delivering services.
- **Other Program Services (WorkWell, Volunteer, Health Promotions and IT Services)** total operating expenses fiscal year-to-date are \$1,448,000, favorable to budget by \$113,000. The favorable variance is in Health Promotions \$69,000 (Program costs and Community Relations expenses), \$20,000 HR employee costs, such as recruitment, Uniforms, etc. and an additional net Payroll savings of \$24,000; \$52,000 savings in payroll due to an open Sr. Graphic Designer positions now filled offset by overage of <\$28,000> in Professional Services for coverage of the open Sr. Graphic Designer position.

- **Support Services (Executive, Finance, Administration and Human Resources)** total operating expenses fiscal year-to-date are \$1,923,000, favorable to budget by \$76,000. Payroll and related expenses are favorable by \$22,000 due to an open position, part-time labor not used and lower unemployment expenditures than budgeted. \$41,000 in savings is due to a BETA Workers Comp refund and renegotiated fees, \$13,000 is due savings from renegotiated ADP fees, etc. Overages to budget off-set by the savings include purchase of educational materials for a staff training called “Getting Things Done” administered by HR, and Legal Services, like additional review of Healthy Minds contract, Prospect One sub-lease, etc.
- **Property Operations** total operating expenses fiscal year-to-date are \$1,995,000, favorable to the budget by \$33,000. Mainly savings in utilities offset the higher than budgeted engineering wages incurred due to some over-time required and adjustment to prevailing wages late in the year and not accounted for in the budget. Water cost is over budget due to the unanticipated charge for Sewer User Fees from City of Redondo Beach for \$25,000. Building Maintenance expenses are over on budget due to unanticipated major repairs in May in plumbing, sewer and removing water from the Generator engine.

In March, the Board approved an adjustment to the FY17-18 budget to add the monthly amortization payment for the Ducot Note Liability (labeled “Debt Service – Principal Pmt” in the P&L), which offsets the amortization receipt of the Notes Receivable from Ducot in revenues. To improve the financial statement presentation, management recommended the budget to be change to eliminate these two known transactions from causing an ongoing budget variances.

Fitness Centers Operating Performance.

Center for Health and Fitness (CHF) fiscal year-to-date revenues are \$1,285,000, which is a <\$37,000> variance to the budgeted revenues of \$1,322,000 from lower than anticipated memberships and personal training and yoga revenues.

The Center’s operating expenses are \$1,201,000, which is \$44,000 favorable to the budget mainly from savings in variable payroll (part-time employees and instructors) and laundry services where new pricing was negotiated. CHF revenues of \$1,285,000 exceeds the expenses of \$1,201,000 resulting in fiscal year-to-date Net Income of \$84,000, which is \$7,000 favorable to the budget.

Adventure Plex (APlex) fiscal year-to-date revenues are \$1,180,000, which is <\$10,000> variance to the budgeted revenues of \$1,190,000. Mainly camps and special programming revenues, like ropes and rock course classes, team building events, exceed the Events and Toddler Town revenue shortfall. APlex facility rental income includes \$10,000 for consulting services provided to Living Spaces.

APlex operating expenses are \$1,180,000, which is \$80,000 favorable to the budget due to savings in miscellaneous expenses like some variable payroll, IT services not used, building maintenance, equipment purchases, and independent contractors cost not utilized. APlex revenues of \$1,180,000 equals operating expenses of \$1,180,000 resulting in \$0 fiscal year-to-date Net Income, which is \$70,000 favorable to the budget.

Financial Reporting Update

In January 2018, to enhance the presentation of the BCHD monthly financial statements, finance started to record certain revenues and expenditures that in the past only were recorded annually at fiscal-year-end. To better understand the impact of these transactions on the BCHD Financial Statements as they occur, the following revenues and expenditures were added to the BCHD monthly Financial Statements:

- Notes Receivable – Principal receipt recorded as revenue in Lease income,
- Notes Payable – Principal payment recorded as Other expenditures, and
- Realized and Unrealized Investment gain or loss recorded as Interest income/loss.

While all the above noted revenues and expenditures were recorded previously at fiscal-year-end, these transactions were never included in the annual budget. In the March Board meeting, BCHD management recommended and the Board approved an amendment to the FY17-18 budget to add a total off \$412,492.52 amortized monthly for the Note principal receipt in revenues and payment in expenses, respectively with a zero net impact on the bottom line.

Further improvements incorporated, in January, to the presentation of the BCHD financial are as follows:

- Expenditures previously sub-totaled as General and Administrative (G&A) expenditures are now labeled more accurately as Program Costs and those expenditures that are not direct Programs costs, like Employee Travel/Parking costs have been relocated to the Human Resources (HR) expenditure category.
- Building Operating Expenditure (BOE) reimbursements from tenants have been relocated from showing a reduction to expenses to now be included as a revenue item in the Lease income line.
- Other Program Services unit was added as a BCHD sub-unit totaling the departments WorkWell, Volunteers, Health Promotions and IT. Having these activities separated from the Support Services unit will better present the expenditures related to additional programs BCHD provides like WorkWell and Volunteer programs. Health Promotions and IT departments were also separated as those department costs can be directly tied to programs offered by BCHD.

With the above mentioned updates to the BCHD monthly Financial Statements, the presentation will match to the Comprehensive Annual Financial Report (CAFR) and Government-wide financial statements presented therein. Further, the monthly financial statements will better articulate the type of expenditures incurred, like cost of programs or costs for support and administrative activities.

Contract Management

The contracts noted below are newly issued contracts in the reporting period or changed within the CEO authority and within the Board approved budgetary limits. Unless otherwise noted all contracts are issued for one year or less, and the annual (or total) contract amount is included if applicable.

General In May, management executed two new contracts:

- Verified Volunteers & Sterling Talent Solutions \$5,550
- Redondo Beach Unified School District Food Service (camp lunches) \$4/Lunch/Day

Healthy Living Campus (HLC) In May no new contracts related to the Healthy Living Campus were executed.

Healthy Living Campus Capital Expenditures

Healthy Living Campus	Jul 15 - Jun 18 Total Budget	Payments	Remaining Budget	Board Approved Commitments
Flagler Project	\$ 700,000	\$ 216,204	\$ 483,796	\$ 438,760
Right of Way (ROW) Project	525,000	193,042	331,958	425,760
Prospect Way Project	500,000	191,951	308,049	425,760
HLC Other	775,000	703,316	71,684	100,000
	<u>\$ 2,500,000</u>	<u>\$ 1,304,513</u>	<u>\$ 1,195,487</u>	<u>\$ 1,390,280</u>
514 Renovation Project	1,250,000	207,433	1,042,567	165,550
Total	<u>\$ 3,750,000</u>	<u>\$ 1,511,946</u>	<u>\$ 2,238,054</u>	<u>\$ 1,555,830</u>

<u>Board Date</u>	<u>Name</u>	<u>Amount</u>	<u>PAID</u>
09/15/15	HCL Contingency	\$ 100,000	\$ 59,315
11/18/15	Denn Engineers	12,000	9,000
02/24/16	Converse Consultants	21,780	19,780
02/24/16	MDS Research	27,000	16,500
03/23/16	Orbach, Huff, Suarez & Henderson, LLP	50,000	50,000
07/05/16	KFA Architecture	495,000	18,048
09/28/16	International Parking Design	18,500	18,500
02/22/17	VMA Communications	30,000	30,000
04/26/17	VMA Communications	120,000	120,813
04/26/17	Cummings Construction Mgt., Inc.	30,000	23,596
07/26/17	Withee Malcolm Architects, LLP	165,000	137,596
09/27/17	International Parking Design	13,000	-
09/27/17	Withee Malcolm Architects, LLP	100,000	-
11/15/17	Acacia Financial Group, Inc.	25,000	25,000
11/15/17	Westmont Living	25,000	-
11/15/17	Kisco Senior Living	25,000	-
01/24/18	VMA Communications	60,000	30,000
03/28/18	Orbach, Huff, Suarez & Henderson, LLP	50,000	719
03/28/18	Cummings Construction Mgt., Inc.	23,000	-
	HCL Project	\$ 1,390,280	\$ 558,867
07/26/17	Nabih Youssef & Ass Structural Engineers	79,800	79,800
09/27/17	D7 Consulting	10,000	9,450
09/27/17	Withee Malcolm Architects, LLP	39,750	38,339
01/24/18	Nabih Youssef & Ass Structural Engineers	36,000	16,706
	514 Renovation Project	\$ 165,550	\$ 144,295
		<u>\$ 1,555,830</u>	<u>\$ 703,161</u>

COMMUNICATIONS

Healthy Living Campus:

The Health Promotions team, with support from VMA Communications and BCHD Lifespan Services, convened more than 60 residents, health experts, students, parents, school representatives and community leaders, on Wednesday, June 13, for a community study circle on intergenerational programming ideas related to the Healthy Living Campus project. A diverse range of community organizations and stakeholder groups were represented at the study circle, including:

- Office of Senator Ben Allen
- City of Redondo Beach (Parks & Rec, Planning and Senior Services depts.)
- City of Manhattan Beach (Senior Services)
- City of Hermosa Beach (Senior Services)
- Redondo Beach General Plan Advisory Committee
- Redondo Beach Public Works Commission
- Healthy Living Campus Community Working Group
- Redondo Beach Unified School District (parents, students & administration)
- Manhattan Beach Unified School District (parents & students)
- Beach Cities Child Development Center
- Alzheimer's Association
- South Bay Adult Center
- El Camino College
- Omnilore
- Easter Seals
- Torrance Memorial
- South Bay Cities Council of Governments
- Omnilore
- Beach Cities Health District (committee members & staff)

The study circle began with presentations on intergenerational benefits and best practices from Dr. Diana Wang and Carly Roman of USC's Leonard Davis School of Gerontology and Eva Goetz, CEO of ONEgeneration, an award-winning intergenerational non-profit based in Southern California.

Following the presentations, attendees took part in a facilitated brainstorming exercise. The eight focus groups were asked to brainstorm around the following questions:

- What encourages intergenerational connections? What discourages them?
- What resources do we have/need to build intergenerational connections?
- What existing opportunities do we have to start with?
- What activities would you want to participate in to build intergenerational connections?
- What makes an environment inviting for intergenerational activities?

Following the 45-minute brainstorming exercise, each of the eight groups took turns reporting out on their top two to three ideas solutions or action items related to creating a more intergenerationally connected campus and community.

All of the input received during the intergenerational study circle is currently being compiled and consolidated into a comprehensive report for the BCHD board of directors to review.

Looking ahead, BCHD will be hosting a second study circle on “creating community gathering spaces” (Aug. 1), where attendees will be asked to brainstorm and identify the physical spaces and facilities needed on the Healthy Living Campus and in the Beach Cities to foster intergenerational community connectedness.

Events:

Beach Cities Health District engaged the community at several Health District and community events the last month. Health Promotions supported the following BCHD events with logistical and promotional support:

- Families Connected Parent Chat– May 14, 21 and June 4, 11, 18
- Healthy Minds Workshop – May 21
- Student Stress & Substance Use Summit – May 24
- Mindfulness Drop-in – June 6
- Blue Zones Project Social Hour – June 12
- Health Living Campus: Intergenerational Study Circle – June 13

Community Events:

- Hermosa Beach Safety Fair – June 9
- Manhattan Beach Home and Health Expo – June 15-16

Youth Services:

Health promotions created a video to showcase the childhood obesity decline in Redondo Beach elementary schools reaching a record low (down to 6.4 percent). The video has now received more than **21.4k views on Facebook**.

Watch the video: <http://www.bchd.org/videos-0>

Media Coverage:

- **KFI Radio** (clip aired 22 times)
 - Childhood obesity decline in Redondo Beach
- **KNX Radio** (clip aired 3 times)
 - Childhood obesity decline in Redondo Beach
- **Daily Breeze (print & online)**
 - Childhood obesity rates plummet in Redondo Beach schools
- **Patch.com**
 - Childhood obesity rates drastically decrease in Redondo Beach

- ***The Beach Reporter (print & online)***
 - Childhood obesity rates plummet in Redondo Beach schools
- ***Easy Reader***
 - Lauren Nakano named Redondo Beach Woman of the Year

AdventurePlex & Center for Health & Fitness:

Health promotions supported AdventurePlex's summer AdventureCamp launch with online promotion, ads, social media, newsletters and at community events. Camp registration for the month of June is full.

National Senior Health & Fitness Week:

In honor of National Healthcare District Month, BCHD celebrated National Senior Health & Fitness Week May 28-June 1 by offering free classes, lectures and health assessments to more than 175 participants. The Health promotions team promoted the event through social media, flyers, posters and community calendars.

Medical Exercise Training:

Health promotions supported CHF with the launch of its new Medical Exercise Training, a six-week program designed for those with a chronic condition. The Women's Fitness session wrapped June 1 and the Diabetes and Hypertension session kicked off June 8. Promotion included newsletters, posters, flyers, social media and community events.

CENTER FOR HEALTH AND FITNESS	May 2017	May 2018	YTD 2017-2018
Fee Paying Members	1,952	2,126	2,126
New Members - CHF	74	70	940
Total Member Visits	13,727	14,603	148,725

ADVENTUREPLEX	May 2017	May 2018	YTD 2017-2018
Toddler Town Members	-	390	390
New Toddler Town Members	-	59	627
Drop-in or Single Day Visits	708	457	10,684
Toddler Town Visits	1,283	1,396	17,220
Class Participants	2	36	230
Toddler Town Class Participants	65	-	239
Toddler Town Birthday Parties	9	9	108
Birthday Parties	24	13	189
Camp	0	5	5,837
Camp Extended Care	0	0	4,223

Category	May 2017	May 2018	YTD 17-18	\$ Value**
Volunteer Hours	2,321	2,340	30,796	\$895,855.64
# of Active Volunteers	418	446	945	

** Cost of volunteer time (in California) = \$29.09 per hour

COMMUNITY SERVICES	May 2017	May 2018	YTD 2017-18
Officer of the Day Requests for Information	103	94	1,131
Insurance Enrollments	14	6	151
Insurance Counseling Visits	9	4	40
Insurance Advocacy Clients	7	6	45
Health Authorizations	3	0	12
New Care Management Clients	14	3	146
YTD Unduplicated Care Management Clients	399	415	433
Care Management Visits With Clients	127	120	995
Support Line Contacts	25	12	198
YTD Unduplicated Support Group Participants	121	64	716
Volunteer Visits	243	165	1,869

BLUE ZONES PROJECT	May 2018	Cumulative
Pledge and Complete 1 Action	21	25,937
Number of Restaurants Designated	0	141

HEALTH PROMOTION

BEACH CITIES HEALTH DISTRICT	May 2017	May 2018	YTD 2017-18
Web Visits	5,941	4,024	54,033
Web Page Views	17,459	14,525	165,721
New Facebook Fans	14	1	126
New Twitter Followers	4	28	106

ADVENTUREPLEX	May 2017	May 2018	YTD 2017-18
Web Visits	4,049	8,964	134,409
Web Page Views	16,143	57,394	413,327
New Facebook Fans	7	9	281
New Twitter Followers	-	2	(19)

CENTER FOR HEALTH AND FITNESS	May 2017	May 2018	YTD 2017-18
Web Visits	1,815	2,423	30,103
Web Page Views	6,642	17,275	78,880
New Facebook Fans	1	(4)	55
New Twitter Followers	(3)	10	(43)

WORK REQUESTS	May 2017	May 2018	YTD 2017-18
	49	42	474

Principles of Equity (DRAFT 1.19.18)

The *LA County Community Prevention and Population Health Taskforce* was established by the Board of Supervisors in 2015, and is comprised of public health practitioners, non-profit leaders, policy advocates with diverse expertise in social justice, workforce development, school and community wellness, injury and trauma prevention and resilience, and women's health. Appointed by County Supervisors and Department of Public Health, we serve as an advisory body that explores the racial, social, political, and environmental causes of health inequities and advances effective and community-driven solutions to create a more just and inclusive LA County.

Every person living in LA County should have an equal opportunity to live a long, healthy life. Gaps in health outcomes - based on race, income, zip code, gender expression, sexual orientation, physical ability, and/or immigration status – must be eliminated through intentional resource allocation and targeted interventions to repair and prevent the impact of poorer health outcomes experienced by marginalized communities. This also includes people with complex health challenges, severe mental health concerns, disabilities and those experiencing homelessness, while we improve the overall health of County residents and prevent illness and injury.

We recognize the important role that the County plays in building healthy communities through effective partnerships and the provision of needed resources – such as health care, parks, food access, housing and transportation. We hold a deep sense of urgency and understanding that County strategies and investments currently leave too many of our residents disadvantaged by poorer health and safety outcomes. It is imperative that all County departments understand and are prepared to address these immediate needs by embarking on the longer-term work necessary to transform its practices; and, challenge social and racial injustices to undo a legacy of biased policies and practices that have led to and perpetuate inequities.

With a shared commitment to justice, inclusion and fairness, the following principles provide elements essential for improving population health and promoting healthy, equitable communities:

HEALTH IN ALL POLICIES

Health is influenced by a range of social, physical, and economic conditions - such as racism, poverty, and unequal access to healthy environments. Health in All Policies (HiAP) is a collaborative approach that integrates and articulates health considerations into policymaking across sectors to improve the health of all communities and people encompassing everything from promoting healthy behaviors to creating environments that make the healthy choice easier. LA County programs and staff will consult, convene and/or collaborate across Departments to implement inter-sectoral, evidence-based/informed prevention and intervention strategies that demonstrate a shared responsibility for improved health outcomes across all County policies and processes.

INCLUSION

LA County recognizes that residents hold expertise on the impacts that racism and other social injustices have on the health of their communities and should play a key role in deciding how resources are spent and which interventions are best suited to address community needs. Understanding the power dynamics inherent between institutions and residents, Department staff will work closely with community members and leaders to build authentic, collaborative partnerships and processes and institutionalize opportunities and resources for shared decision-

making at critical junctures in Department planning, implementation, reporting, and analysis that is universally accessible to all LA County residents.

ACCOUNTABILITY

LA County operates with a sense of urgency and responsibility to achieve racial, social, and environmental equity. All Departments will institutionalize accountability mechanisms using data-driven action plans with baselines, benchmarks and measures of success to enhance transparency and ensure that programmatic and policy changes have equitable community-level impact.

DATA ACCESSIBILITY

LA County understands and demonstrates that “their” data belongs to the residents of LA County. Departments will democratize the collection and analysis of timely, disaggregated, and access to community-specific data to create action plans and accountability mechanisms for delivering on equity, particularly for historically marginalized communities, such as Asian/Pacific Islanders, Indigenous peoples, LGBTQ individuals, and immigrants. LA County will ensure that findings validate and lift up the lived experiences of the County’s diverse residents, while also ensuring highest standards for use and confidentiality protections.

RESOURCES

LA County will direct, prioritize, and coordinate investments to narrow health inequities by making targeted investments in communities that disproportionately experience poorer health outcomes. County data used to direct funding and staffing will take into account the impact of historic disinvestment and procedural inequities that have persistently contributed to unequal access to health resources and opportunities in low-income communities, communities of color and other defined population groups.

INCLUSIONARY HIRING

LA County will adopt and proactively implement new strategies and tools that will effectively dismantle unjust and biased institutional practices, systems, and policies related to hiring procedures, training, sub-contracting and career pathways for prospective and current County employees, contractors, and County-funded agencies. Departments will ensure that all contractors comply with labor standards, pay prevailing wages, and prioritize hiring workers from local and disadvantaged areas and apprenticeship programs for formerly homeless, foster and emancipated youth, Greater Avenues for Independence (GAIN) participants, and Transitional Subsidized Employment (TSE) workers. Additionally, the County will establish partnerships with organized labor and community advocates to create opportunities for the formerly incarcerated to attain quality jobs after release, emphasizing, wherever feasible, local hire and the development of job pipelines that lead to well-paying careers within the County.

CONTRACTING AND PROCUREMENT

LA County believes that contracting agreements have the power to uplift and promote economic growth and security to advance equity and climate resiliency. As such, funding opportunities will be aligned to promote local purchasing and strong labor standards. To that end, efforts will be made to prioritize partnerships with local Small Business Enterprises (SBEs), Historically Underutilized Businesses (HUBs), Minority and Women Business Enterprises (MWBEs), and LGBT Business Enterprises (LGBTBEs) to benefit historically underserved communities.



Memorandum

To: Board of Directors

From: Kerianne Lawson, Director of Lifespan Services

Date: June 18, 2018

Subject: **APPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE COMMUNITY HEALTH COMMITTEE**
(Agenda Item: IX.A.1)

Each year, the Chair of the Community Health Committee (CHC) appoints community members to serve on the committee to fill vacant positions. Community committee members may serve three consecutive two-year terms before terming out. After sitting out one year, former members become eligible for an additional three terms. In addition, two high school students may serve one-year terms on the committee. All nominees are presented to the Board for approval. This does not preclude the Chair or Board from making appointments throughout the year to fill vacancies as needed.

Laura Misel and Steve Morgan are completing their second terms. Vish Chatterji, Chairperson of the Committee, is nominating them to an additional term on the Community Health Committee.

Jamie Lee and Isaac Stein, high school students, are completing their first terms. Mr. Chatterji is nominating them to an additional one-year term on the committee.

On a sad note, Julian Katz, community committee member, passed away earlier this month, leaving one optional position open. Mr. Katz was a wonderful member of the committee and we will miss him greatly. Mr. Chatterji may fill this position at a later date.

See the attachment for committee members.

RECOMMENDATION

Approve the appointments of Laura Misel and Steve Morgan to the Community Health Committee effective July 1, 2018 through June 30, 2020.

Approve the appointments of Jamie Lee and Isaac Stein to the Community Health Committee effective July 1, 2018 through June 30, 2019.



Fiscal Year 2018-2019

COMMUNITY HEALTH COMMITTEE

COMMITTEE MEMBERS	POSITION	DATE OF TERM COMPLETION	BEG. OF TERM (appointment date)	TERMS SERVED*
				<i>By 06/30/2018</i>
Vish Chatterji	Board Member/ Committee Chair			
Michelle Bholat, M.D.	Board Member			
Jason Hove, M.D.	Community	06/30/2019	07/24/2015	1.5
Julian Katz	Community	06/30/2019	11/18/2015	1.5
Fred Manna	Community	6/30/2019	10/30/2013	2.5
Laura Misel	Community	06/30/2020	07/24/2014	2
Steve Morgan	Community	06/30/2020	07/24/2014	2
Mary Drummer	Community	06/30/2019	07/27/2017	.5
Virginia Green, Ph.D.	Community	06/30/2019	07/27/2017	.5
Marie Puterbaugh	Community	06/30/2019	07/27/2017	.5
Vacant (optional position)	Community			
Jamie Lee	High School Student	06/30/2019	07/27/2017	1
Isaac Stein	High School Student	06/30/2019	07/27/2017	1

Date: June 20, 2018
To: Board of Directors
From: Monica Suua, CFO
Subject: Discussion and Potential Action Item: Revise BCHD Investment Policy 6110
(**AGENDA ITEM: IX.B.1.**)

Every year the District's Investment Policy 6110 is required by policy to be reviewed by the Finance Committee and forwarded to the Board for approval. The Finance Committee met and approved the two main updates below to the policy on October 26, 2017 and is recommending the revised policy to the board for approval. While the Board reviewed and discussed the Investment Policy in the November 15, 2017 meeting there was never a motion made to approve the Policy. Therefor it is now brought back to the Board for approval.

Staff requests this committee to review the policy with two categories of updates to the Policy and recommend to the Board of Directors for approval:

1. Updates per Government Code –

- a. Section 6110.9.1, 6110.10.8 – 6110.10.12: Per Senate Bill 974, the Policy needs to clarify that minimum credit ratings required, like “AA” does not differentiate “+”, “-“ or 1, 2, 3 modifiers. This was simply to codify the minimum rating requirements already used by most agencies, like BCHD.
- b. Section 6110.10.4-5: The Government Code section 53635-C-D no longer is relevant and has been deleted from the Code. Removing the reference in BCHD policy Section 6110.10.4-5 didn't change the requirement noted in this section.
- c. Glossary Updates – Federal Deposit Insurance Corporation (FDIC): Change the glossary to note that the guarantee limit on deposits is now \$250,000 instead of \$100,000 which was changed after the Dodd-Frank Reform.

2. Edits to Improve Clarity and Consistency –

- a. Section 6110.9.1: Delete last sentence of this paragraph as it duplicates the requirement in Section 6110.9.1.2
- b. Section 6110.9.13: Specify that only “deliverable” securities are transferred to the custodian by the Asset Manager (PFM). To clarify that this doesn't include such investments, like LAIF or any other funds carried by BCHD.
- c. Glossary Updates – Local Agency Investment Pool: For consistency, we recommend changing “Local Agency Investment Pool to “Shares issued by a JPA (LGIP),” as that is the term used in the body of the Policy.

The policy with proposed edits is attached for your review in a red-lined version and a final version.

Action Item:

Recommend approval of Revised Policy 6110: Investment Policy.



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POLICY TITLE: INVESTMENT POLICY
POLICY NUMBER: 6110

COMMITTEE APPROVAL DATE: 09/26/2016 **WRITTEN/REVISED BY:** M. SUUA
BOARD APPROVAL DATE: 10/26/2016 **SUPERSEDES:** 11/18/2015

POLICY

6110 It is the policy of the Beach Cities Health District (“District”) to provide guidelines for the prudent investment of District funds and to maximize the efficiency of the District’s cash management. The ultimate goal is to enhance the economic status of the District consistent with the prudent protection of the District’s investments. This investment policy has been prepared in conformance with all pertinent existing laws of the State of California including California Government Code Sections 53600, *et seq.*

Scope

6110.1 This policy covers all funds and investment activities of the District except for (1) the proceeds of bond issues, which are invested in accordance with provisions of their specific bond indentures, and (2) funds invested in retirement or deferred compensation plans. All funds covered by this policy are defined and accounted for in the District’s audited annual Basic Financial Statements Report. Further, any new funds created shall be covered by this policy unless specifically excluded by District management and the Board of Directors. Investments for the District (the “portfolio”) will be made on a pooled basis including the General Fund, Special Revenue Fund, and any funds subsequently created.

Prudent Investor Standard

6110.2 The District operates its investment portfolio under the Prudent Investor Standard (California Government Code Section 53600.3) which states, that “when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, that a prudent person in a like capacity and familiar with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the District.”

6110.3 This standard shall be applied in the context of managing the overall portfolio. Investment officers, acting in accordance with written procedures and this investment policy and exercising the above standard of diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

Investment Objectives

6110.4 When investing, reinvesting, purchasing, acquiring, exchanging, selling or managing the District's funds,

6110.4.1 The primary objective is to safeguard the principal of the funds.

6110.4.2 The secondary objective is to meet the liquidity needs of the District.

6110.4.3 The third objective is to achieve a reasonable market rate of return on invested funds.

6110.5 It is the policy of the District to invest public funds in a manner to obtain the highest yield obtainable with the maximum security while meeting the daily cash flow demands of the District as long as investments meet the criteria established by this policy for safety and liquidity and conform to all laws governing the investment of District funds.

6110.5.1 Safety of Principal

Safety of principal is the foremost objective of the District. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they arise from securities defaults, institution default, broker-dealer default, or erosion of market value of securities. The District shall mitigate the risk to the principal of invested funds by limiting credit and interest rate risks. Credit Risk is the risk of loss due to the failure of a security's issuer or backer. Interest Rate Risk is the risk that the market value of the District's portfolio will fall due to an increase in general interest rates.

6110.5.1.1 Credit risk will be mitigated by:

6110.5.1.1.1 Limiting investments to only the most creditworthy types of securities;

6110.5.1.1.2 Pre-qualifying the financial institutions with which the District will do business; and

6110.5.1.1.3 Diversifying the investment portfolio so that the potential failure of any one issue or issuer will not place an undue financial burden on the District.

6110.5.1.2 Interest rate risk will be mitigated by:

6110.5.1.2.1 Structuring the District's portfolio so that securities mature to meet the District's cash requirements for ongoing obligations, thereby reducing the possible need to sell securities on the open market at a loss prior to their maturity to meet those requirements; and

6110.5.1.2.2 Investing a portion of the portfolio in shorter-term securities.

6110.5.2 Liquidity

Availability of sufficient cash to pay for current expenditures shall be maintained in money market funds, local government investment pools that offer daily liquidity, repurchase agreements, or short-term securities that can easily be converted into cash because they have secondary markets. The cash management system of the



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District shall be designed to accurately monitor and forecast expenditures and revenues to ensure the investment of monies to the fullest extent possible.

6110.5.3 Rates of Return

Yield on investments shall be considered only after the basic requirements of safety and liquidity have been met. The investment portfolio shall be designed to attain a market average rate of return throughout economic cycles, taking into account the District's risk constraints, the composition and cash flow characteristics of the portfolio, and applicable laws.

Delegation of Authority

6110.6 Authority to manage District's investment program is derived from the California Government Code Section 53600 *et. seq.* The Board of Directors (the "Board") is responsible for the management of the portfolio and shall approve the systems of controls that regulate the activities of internal staff and external investment advisors. The Board hereby delegates responsibility for developing and implementing the investment program to the Chief Executive Officer (or the "CEO"), who shall establish written procedures for the operation of the investment program consistent with this investment policy. Such procedures shall authorize the CEO and/or the CFO to execute investment transactions or to delegate day-to-day investment decision making and execution authority to an investment advisor. The rights and responsibilities delegated to an investment advisor must be in a written agreement. The investment advisor shall make all investment decisions and transactions in accordance with California Government Code and District policy. No person may engage in an investment transaction except as provided under the terms of this Policy and the procedures established by the Chief Executive Officer and approved by the Board of Directors.

Ethics and Conflicts of Interest

6110.7 Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. Employees and investment officers shall disclose any material financial interest in financial institutions that conduct business with this District, and they shall further disclose any large personal financial / investment positions that could be related to the performance of the District's portfolio. Employees and officers shall subordinate their personal investment preferences to those of the District, particularly with regard to the timing of transactions and shall avoid transactions that might impair public confidence.

Authorized Financial Dealers and Institutions

6110.8 The CFO will establish and maintain a list of the financial institutions and broker/dealers authorized to provide investment and depository services to the District, will perform an annual review of the financial condition and registrations of the qualified institutions, and will require annual audited financial statements to be on file for each

approved institution. The District shall annually send a copy of their current Investment Policy to all financial institutions and broker/dealers approved to do business with the District. Receipt of the Investment Policy including confirmation that it has been received and reviewed by the person(s) handling the District's account, shall be acknowledged in writing within thirty (30) days.

6110.8.1 Depositories

In selecting depositories, the creditworthiness of institutions shall be considered, and the CFO shall conduct a comprehensive review of prospective depositories' credit characteristics and financial history. Qualifications and minimum requirements for depositories will be established by the CFO, approved by the Board of Directors, and provided to any institution seeking to conduct business with the District. Banks and Savings and Loan Associations seeking to establish eligibility as a depository for the District's Collateralized Certificate of Deposits shall annually submit an audited financial statement which will be reviewed by the CFO for compliance with the District's financial criteria.

6110.8.1.1 Any institution meeting the District's required criteria will be eligible for placement of public deposits by the District, subject to approval by the Chief Executive Officer. Un-audited quarterly financial data shall be reviewed for all institutions on the District's approved list. Any institution falling below the District's established minimum criteria shall be removed from the approved list, no new deposits may be placed with that institution, and all funds remaining shall be withdrawn as the deposits mature.

6110.8.2 Brokers and Dealers

To become a broker or dealer qualified to do business with the District, a firm must respond to the District's "Broker Dealer Questionnaire" and submit related documents relative to eligibility. Required documents include a current audited financial statement, proof of state registration, proof of FINRA registration, and a certification that the firm has received and reviewed the District's Investment Policy and agrees to offer the District only those securities that are authorized by the Investment Policy. The CFO may establish any additional criteria deemed appropriate to evaluate and approve any financial services provider. The selection process for broker-dealers shall be open to both "primary dealers" and "secondary/regional dealers" that qualify under Securities and Exchange Commission Rule 15c3-1 (Uniform Net Capital Rule), and the provider's representative must be experienced in institutional trading practices and familiar with the California Government Code as it relates to investments by a public entity.

If a third party investment advisor is authorized to conduct investment transactions on the District's behalf, the investment advisor may use its own list of approved broker/dealers and financial institutions. The investment advisor's approved list must be made available to the District upon request.



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Authorized and Suitable Investments

6110.9 The District is provided a broad spectrum of eligible investments under California Government Code Section 53600 *et seq.* The District may choose to restrict its permitted investments to a smaller list of securities that more closely fits the District's cash flow needs and requirements for liquidity. If a type of investment is added to California Government Code 53600, it will not be added to the District's Authorized Investment List until this policy is amended and approved by the Chief Executive Officer and the Board of Directors. If a type of investment permitted by the District should be removed from California Government Code 53600, it will be deemed concurrently removed from the District's Authorized Investment List, but existing holdings may be held until they mature if it is in the best interest of the District and recommended by the CFO and approved by the Board of Directors.

Credit criteria listed in this Policy refers to the credit rating of the issuing organization at the time the security is purchased. The District may from time to time be invested in a security whose rating is downgraded. In the event a rating drops below the minimum allowed by this Policy, the CFO will review recommend an appropriate plan of action to the CEO and Board no less frequently than quarterly. If the District has an Investment Advisor, the Investment Advisor will notify the CFO and recommend a plan of action. Percentage limits refer to the percentage at the time the security is purchased.

6110.9.1 Within the context of these limitations, the following investments are authorized. No more than 5 percent of the portfolio may be invested in any one non-governmental issuer regardless of sector. This limitation does not apply to the following types of securities: U.S. Treasury securities, U.S. Government Agency securities, obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, and the Inter-American Development Bank, money market funds, and government investment pools. ~~If a type of security is not specifically authorized by this policy, it is not a permitted investment.~~

PERMITTED INVESTMENTS/ DEPOSITS	SECTOR LIMITS	MINIMUM CREDIT REQUIREMENTS*	MATURITY LIMITS
Government Investment Pools <ul style="list-style-type: none"> LAIF (Local Agency Investment Fund) California State Treasurer's Office Shares issued by a JPA (LGIP) 	<ul style="list-style-type: none"> Maximum permitted by State Treasurer No maximum limit 	<ul style="list-style-type: none"> No limit No limit 	<ul style="list-style-type: none"> N/A N/A
Securities of the U.S. Government, including: <ol style="list-style-type: none"> U.S. Treasury and U.S. Government Agency securities 	<ul style="list-style-type: none"> No % limit No % limit 	<ul style="list-style-type: none"> No limit No limit 	<ul style="list-style-type: none"> 5 years 5 years
Registered state warrants or treasury notes or bonds of the state of California	<ul style="list-style-type: none"> No % limit 	<ul style="list-style-type: none"> No limit 	<ul style="list-style-type: none"> 5 years
Bonds, notes, warrants, or other evidences of indebtedness of any local agency within the State of California	<ul style="list-style-type: none"> No % limit 	<ul style="list-style-type: none"> No limit 	<ul style="list-style-type: none"> 5 years
Bonds, notes, warrants, or other evidences of indebtedness of any of the other 49 United States in addition to California	<ul style="list-style-type: none"> No % limit 	<ul style="list-style-type: none"> No limit 	<ul style="list-style-type: none"> 5 years
Bankers' acceptances	<ul style="list-style-type: none"> 20% 	<ul style="list-style-type: none"> "A-1" 	<ul style="list-style-type: none"> 180 days
Commercial paper	<ul style="list-style-type: none"> 25% / 10% of an issuer's outstanding commercial paper 	<ul style="list-style-type: none"> "A-1" or higher or has debt other than commercial paper that is rated "A" or higher 	<ul style="list-style-type: none"> 270 days
Negotiable certificates of deposit	<ul style="list-style-type: none"> 30% 	<ul style="list-style-type: none"> A-1 / A 	<ul style="list-style-type: none"> 5 years
Time certificates of deposit	<ul style="list-style-type: none"> 50% 	<ul style="list-style-type: none"> No limit 	<ul style="list-style-type: none"> 2 years
Repurchase Agreements	<ul style="list-style-type: none"> 20% with Master Repurchase Agreement 	<ul style="list-style-type: none"> N/A 	<ul style="list-style-type: none"> 90 days
Medium-term notes	<ul style="list-style-type: none"> 30% 	<ul style="list-style-type: none"> A 	<ul style="list-style-type: none"> 5 years

Money market funds	<ul style="list-style-type: none"> • 20% 	<ul style="list-style-type: none"> • “AAA” or higher by at least two NRSROs¹ or must meet the Advisor Requirements (See section (m) on page 11.) 	<ul style="list-style-type: none"> • N/A
Money market account/ passbook savings / demand deposits	<ul style="list-style-type: none"> • No % limit 	<ul style="list-style-type: none"> • N/A 	<ul style="list-style-type: none"> • N/A
Asset-backed securities ^{**}	<ul style="list-style-type: none"> • 20% 	<ul style="list-style-type: none"> • “A” or higher issuer rating and “AA” or higher issue rating 	<ul style="list-style-type: none"> • 5 years
Obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, and the Inter-American Development Bank	<ul style="list-style-type: none"> • 30% 	<ul style="list-style-type: none"> • “AA” 	<ul style="list-style-type: none"> • 5 years

* Minimum credit requirements refer to the credit rating category without regard to “+”, “-”, or 1, 2, 3 modifiers.

** Due to the complexity of these securities, asset-backed securities may only be purchased on the District’s behalf by a registered investment advisor. The investment advisor must independently review and approve each asset-backed security to be purchased in the District’s portfolio.

6110.9.1.2 One of the purposes of this Investment Policy is to define which investments are permitted. If a type of security is not specifically authorized by this policy, it is not a permitted investment.

6110.10 The following descriptions of authorized investments are included here to assist in the administration of this policy.

6110.10.1 Local Agency Investment Fund (LAIF)

The Local Agency Investment Fund (LAIF) is a special fund in the California State Treasury created and governed pursuant to Government Code Sections 16429.1 *et seq.* This law permits the District with the consent of the Board of Directors, to remit money not required for the District’s immediate need, to the State Treasurer for deposit in this special fund for the purpose of investment. Funds may be withdrawn on one same day notice if notice is given by 10 a.m. The fees charged by LAIF are limited by statute (Legal Authority – Government Code Section 16429.1)

6110.10.2 Shares Issued by a JPA (LGIP)

Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (eg) of Government Code Section 53601, inclusive. (Legal Authority – Government Code Section 53601 (p))

¹ An NRSRO is defined as a “Nationally Recognized Statistical Rating Organization”.



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Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

6110.10.2.1 The adviser is registered or exempt from registration with the Securities and Exchange Commission.

6110.10.2.2 The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q) Government Code Section 53601, inclusive.

6110.10.2.2 The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

6110.10.3 Securities of the U.S. Government including U.S. Treasury and U.S. Government Agencies and Instrumentalities

These obligations can be classified either as “Treasuries” or “Agencies.”

Treasury securities (“Treasuries”) are obligations of the United States Treasury backed by the “full faith and credit” of the federal government and can be of three types: bills, notes, and bonds. (Legal Authority- Government Code Sections 53601(b))

The District can invest in federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. The maximum investment maturity is restricted to 5 years. (Legal Authority – Government Code Sections 53601 (f))

6110.10.4 Registered State warrants or Treasury Notes or Bonds of the State of California

These include bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state. The maximum investment maturity is restricted to 5 years. (Legal Authority – Government Code Sections 53601 (c) ~~and 53635 (e)~~).

6110.10.5 Bonds, Notes, Warrants, or Other Evidences of Indebtedness of Any Local Agency within the State of California

These include bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by a California local agency, or by a department, board, agency or authority of such a local agency. The maximum investment maturity is restricted to 5 years. (Legal Authority-Government Code Sections 36301 (d) ~~and 53635 (d)~~).



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6110.10.6 Bonds, Notes, Warrants, or Other Evidences of Indebtedness of any of the other 49 United States in addition to California

These include bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California. The maximum investment maturity is restricted to 5 years. (Legal Authority – Government Code Sections 53601 (d))

6110.10.7 Bankers Acceptances

The District may invest in bankers' acceptances, which are bills of exchange or time drafts that are drawn on and accepted by a commercial bank. To be eligible for investment by the District, bankers' acceptances must carry a minimum rating of "A" or "A-1" by a nationally recognized statistical rating organization ("NRSRO"). The maximum investment maturity will be restricted to 180 days. Purchases of bankers' acceptances shall not exceed 20 percent of the portfolio. (Legal Authority-Government Code Sections 53601 (g).

6110.10.8 Commercial Paper

Commercial paper is issued by leading industrial and financial firms to raise working capital. The District shall only buy commercial paper of "prime" quality of the highest ranking or of the highest letter and numerical rating by an NRSRO. Eligible paper shall also be further limited to issuing corporations that meet all of the following conditions in either paragraph 6110.10.8.1 or paragraph 6110.10.8.2:

6110.10.8.1 The entity meets the following criteria: (i) is organized and operating within the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, is any, that is rated- in a rating category of "A" or its equivalent or higher by an NRSRO.

6110.10.8.2 The entity meets the following criteria: (i) is organized within the United States as a special purpose corporation, trust, or limited liability company, (ii) has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond, and (iii) has commercial paper that is rated in a rating category of -"A-1" or higher, or the equivalent, by an NRSRO.

Purchases of eligible commercial paper shall not exceed 270 days to maturity nor represent more than 10 percent of the outstanding paper of an issuing corporation. Purchases of commercial paper shall not exceed 25 percent of the portfolio. (Legal Authority – Government Code Section 53601 (h))

6110.10.9 Negotiable Certificates of Deposit

The District may invest in negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union or by a federally licensed or state-licensed branch of a foreign bank. Eligible investments shall be rated in a rating category of "A" or "A-1" or its equivalent or better by an NRSRO. The maximum investment maturity is restricted to 5 years. Purchases of negotiable Certificates of Deposit shall not exceed 30 percent of the portfolio. (Legal Authority – Government Code Section 53601 (i). No deposits shall be made at any time in negotiable CDs issued by a state or federal credit union if a member of the District's Board or staff serves on the board of directors or any committee appointed by the board of directors of the credit union.

6110.10.10 Time Certificates of Deposit

The District may invest in non-negotiable, FDIC-insured, and collateralized certificates of deposits ("CDs") in a state or national bank, savings association or federal association, federal or state credit union in the State of California. In accordance with California Government Code Section 53635.2, to be eligible to receive District deposits, a financial institution must have received an overall rating of not less than "satisfactory" in its most recent evaluation by the appropriate federal financial supervisory agency of its record of meeting the credit needs of California communities. A written depository contract is required with all institutions that hold District deposits. Deposits larger than the current level of FDIC insurance must be collateralized by securities with a market value of at least 110 percent of all uninsured deposits with the institution. Acceptable collateral is governed by California Government Code Section 53651. Real estate mortgages are not considered acceptable collateral by the District, even though they are permitted in Government Code Section 53651(m). All banks are required to provide the District with a statement of pooled collateral. This report will state that they are meeting the 110 percent collateral rule (Government Code Section 53652(a)), a listing of all collateral with location and market value, plus an accountability of the total amount of deposits secured by the pool.

No deposits shall be made at any time in CDs issued by a state or federal credit union if a member of the District's Board or staff serves on the board of directors or any committee appointed by the board of directors of the credit union. In accordance with Government Code Section 53638, any deposit shall not exceed that total shareholder's equity of any depository bank, nor shall the deposit exceed the total net worth of any institution. Maximum maturity is restricted to 2 years. Purchases of time certificates of deposit shall not exceed 50 percent of the portfolio.

6110.10.11 Repurchase Agreements

The District may invest in overnight and term repurchase agreements with Primary Dealers of the Federal Reserve Bank of New York rated in a rating category of "A" or its equivalent or better by an NRSRO with which the District has entered into a



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Master Repurchase Agreement. This agreement will be modeled after the Public Securities Associations Master Repurchase Agreement. The maximum maturity will be restricted to 90 days. Purchases of repurchase agreements shall not exceed 20 percent of the portfolio. (Legal Authority—Government Code Section 53601(j))

All collateral used to secure this type of transaction is to be delivered to a third party prior to release of funds. The third party will have an account in the name of the Beach Cities Health District. The market value of securities used as collateral for repurchase agreements shall be monitored on a daily basis and will not be permitted to fall below a minimum of 102 percent of the value of the repurchase agreement. Collateral shall not have maturities in excess of 5 years. The right of substitution will be granted, provided that permissible collateral is maintained.

In order to conform with provisions of the Federal Bankruptcy Code which provides for the liquidation of securities held as collateral for repurchase agreements, the only securities acceptable as collateral shall be securities that are direct obligations of and guaranteed by the United States Government and Agency securities as permitted under this policy. The District will maintain a first perfected security interest in the securities subject to the repurchase agreement and shall have a contractual right to liquidation of purchased securities upon the bankruptcy, insolvency or other default of the counter party.

6110.10.12 Medium Term Notes

Medium-term notes are obligations of a domestic corporation or depository institution. The maximum investment maturity is restricted to 5 years. Eligible investments shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of medium-term notes shall not exceed 30 percent of the portfolio. (Legal Authority-Government Code Sections 53601(k)).

6110.10.13 Money Market Funds

Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, *et seq.*) and that invest in securities and obligations defined as permitted investments for local agencies as described in subsections (a) through (k), inclusive, and (m) through (q), inclusive, of Government Code Section 53601 *et seq.*

To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two NRSROs or (2) have an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds and with assets under management in excess of \$500,000,000. Purchases of money market funds shall not exceed 20 percent of the portfolio. (Legal Authority – Government Code Section 53601 (l))

6110.10.14 Money Market Accounts / Passbook Savings / Demand Deposits

These are authorized by Government Code Section 53637 and must be insured by the FDIC or collateralized as required by California Government Code. (Legal Authority – Government Code Section 53637)

6110.10.15 Asset-Backed Securities

This category includes mortgage passthrough securities, collateralized mortgage obligations, mortgage-backed or other pay-through bonds, equipment lease-backed certificates, consumer receivable passthrough certificates, or consumer receivable-backed bonds. Securities eligible for investment shall be issued by an issuer having an “A” or higher rating for the issuer’s debt as provided by at least one NRSRO and rated in a rating category of “AA” or its equivalent or better by at least one NRSRO. Further, the asset-backed securities described in this subsection may only be purchased on the District’s behalf by a registered investment advisor. The investment advisor must independently review and approve each asset-backed security to be purchased in the District’s portfolio. The maximum investment maturity is restricted to 5 years. Purchases of asset-backed securities shall not exceed 20 percent of the portfolio. (Legal Authority – Government Code Section 53601 (o))

6110.10.16 Obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, and the Inter-American Development Bank

United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB), which are eligible for purchase and sale within the United States. Investments shall be rated “AA”, its equivalent, or better by at least one NRSRO. The maximum investment maturity is restricted to 5 years. Purchases of these types of obligations may not exceed 30 percent of the portfolio. (Legal Authority – Government Code Section 53601 (q))

Investment Pools

6110.11 A thorough investigation of any investment pool, money market or mutual fund is required prior to investing and on a continual basis. The investigation will, at a minimum, obtain the following information:

6110.11.1 A description of interest calculations and how it is distributed, and how gains and losses are distributed.

6110.11.2 A description of how securities are safeguarded (including the settlement process) and how often the securities are marked to market and how often an audit is conducted.

6110.11.3 A description of who may invest in the program, how often, what size deposits and withdrawals are permitted.

6110.11.4 A schedule for receiving statements and portfolio listings.

6110.11.5 Does the pool/fund maintain a reserve or retain earnings, or is all income after expenses distributed to participants?

6110.11.6 A fee schedule that discloses when and how fees are assessed.

6110.11.7 Determining if the pool or fund is eligible for bond proceeds and/or will it accept such proceeds.

The purpose of this investigation is to determine the suitability of a pool or fund and evaluate the risk of placing funds with that pool or fund.

Collateralization

6110.12 Repurchase Agreements shall be collateralized in accordance with terms specified in the Master Repurchase Agreement. The valuation of collateral securing a Repurchase Agreement will be verified and monitored on a daily basis to ensure a minimum of 102% of the value of the transaction being held by the District's depository agent. All collateral used to secure this type of transaction is to be delivered to a third party prior to release of funds. The third party will have an account in the name of the Beach Cities Health District.

Safekeeping and Custody

6110.13 All deliverable securities owned by the District shall be held in safekeeping by a third party bank trust department acting as agent for the District under the terms of a custody agreement executed by the bank and the District. **All deliverable securities will be received and delivered using standard delivery versus payment (DVP) procedures.** The third party bank trustee agreement must comply with Section 53608 of the California Government Code. No outside broker/dealer or advisor may have access to District funds, accounts, or investments and any transfer of funds must be approved by the Chief Executive Officer or his/her designee.

Diversification and Risk

6110.14 The District recognizes that investment risks can result from issuer defaults, market price changes, or various technical complications leading to temporary illiquidity. To minimize the District's exposure to these types of risk, the portfolio should be diversified among several types of institutions, instruments, and maturities. The Finance Director shall minimize default risk by prudently selecting only instruments and institutions, which at the time of placement have been evaluated for their financial viability and compliance with this policy. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio. Risk shall also be managed by subscribing to a portfolio management philosophy that helps to control market and interest rate risk by matching investments with cash flow requirements. In the event of a default by a specific issuer, the Finance Director shall evaluate the

liquidation of securities having comparable credit risks. Diversification strategies shall be established and reviewed quarterly by the Chief Executive Officer.

Maximum Maturities

6110.15 Every effort will be made to match investment maturities to cash flow needs. Matching maturities with cash flow dates will reduce the need to sell securities prior to maturity, thus reducing market risk. The maximum average duration of the District's portfolio may not exceed 3 years. Unless matched to a specific requirement and approved by the Board of Directors, no investment may be made with a maturity greater than 5 years.

Internal Control and Review

6110.16 The Chief Executive Officer and/or CFO will review this Beach Cities Health District Investment Policy annually and present the Investment Policy and any recommended changes to the Finance Committee. The Finance Committee will review the staff's recommendations and present the Investment Policy and the Committee's recommendations to the Board of Directors.

6110.17 The external auditors shall review annually the investments and general activities associated with the investment program to ensure compliance with this Investment Policy. This review will provide internal control by assuring compliance with policies and procedures established by this Investment Policy.

Performance Standards

6110.18 The investment portfolio will be managed in accordance with the standards established within this Investment Policy and should obtain a market rate of return throughout budgetary and economic cycles, taking into account the District's investment risk constraints, cash flow needs, and maturities of the investments. The basis to determine whether market yields are being achieved shall be the total return of the portfolio. The Bank of America Merrill Lynch 1-5 Year U.S. Government/Corporate AAA-A Index is the benchmark that will be compared to the portfolio's sector composition, maturity structure, current investment strategy, and total return. The CFO will periodically review the District's portfolio performance against the benchmark.

Reporting

6110.19 The Chief Executive Officer or his/her designee will submit to the Board of Directors a monthly report of investment transactions and a quarterly investment report, which will be submitted within 30 days of the end of each calendar quarter. This report shall include all items listed in Section 53646(b) of the Government Code.



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- 6110.19.1** A list of individual securities held at the end of the reporting period.
- 6110.19.2** Market value, book value, par value, cost basis, and maturity date of all investments.
- 6110.19.3** Dollar weighted yield to maturity of the District's investments.
- 6110.19.4** Statement of compliance of the District's Investment Policy with California Government Code Section 53601 et seq.
- 6110.19.5** Statement as to ability to meet all scheduled expenditure requirements for the next six months.

Glossary of Investment Terms

Because the Investment Policy of the Beach Cities Health District is available to the public, related terminology is included as a part of this policy.

Bankers' Acceptance - A high-quality, short-term money market instrument used to finance international trade. There has never been an instance of a failure to pay a banker's acceptance in full at its maturity date.

Bond - A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

Book Value - The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

Broker - Someone who brings buyers and sellers together and is compensated for his/her service.

Certificate of Deposit - A deposit of funds for a specified period of time that earns interest at a specified rate. Commonly known as "CDs." Maturities range from a few weeks to several years. Interest rates are set by the competitive market place.

Collateral - Securities, evidence of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Commercial Paper - Short-term, negotiable unsecured promissory notes of corporations.

Custodian - A bank or other financial institution that keeps custody of stock certificates and other assets.

Delivery vs. Payment (DVP) - Delivery of securities with a simultaneous exchange of money for the securities.

Diversification - Dividing investment funds among a variety of securities offering independent returns and risk profiles.

Federal Deposit Insurance Corporation (FDIC) - Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently ~~\$100~~250,000) per account.

Interest Rate Risk - The risk associated with declines or rises in interest rates that cause an investment in a fixed-income security to increase or decrease in value.



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Investment Company Act of 1940 - Federal legislation which sets the standards by which investment companies, such as mutual funds, are regulated in the areas of advertising, promotion, performance reporting requirements, and securities valuations.

Investment Policy - A concise and clear statement of the objectives and parameters formulated by an investor or investment manager for a portfolio of investment securities.

Liquidity - An asset that can easily and rapidly be converted into cash without significant loss of value.

Local Agency Investment Fund (LAIF) - A pooled investment vehicle for local agencies in California sponsored by the State of California and administered by the State Treasurer.

~~**Local Agency Investment Pool** - A pooled investment vehicle sponsored by a local Agency or a group of local agencies for use by other local agencies.~~

Market Risk - The risk that the value of a security will rise or decline as a result of changes in market conditions.

Market Value - Current market price of a security. The price at which a security is trading and could presumably be purchased or sold.

Maturity - The date upon which the principal or stated value of an investment becomes due and payable.

Money Market Fund - Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, repos, and federal funds).

Negotiable Certificate of Deposit - A large denomination certificate of deposit which can be sold in the open market prior to maturity.

Note - A written promise to pay a specified amount to a certain entity on demand or on a specified date.

Par Value - The amount of principal that must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1,000 increments per bond.

Portfolio - Combined holding of more than one stock, bond, commodity, real estate investment, cash equivalent, or other asset. The purpose of a portfolio is to reduce risk by diversification.

Primary Dealer - A group of government securities dealers that submit daily reports of market activity and security positions held to the Federal Reserve Bank of New York and are subject to its informal oversight.



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Principal - The face value or par value of a debt instrument, or the amount of capital invested in a given security.

Prudent Investor Standard - A standard of conduct where a person acts with care, skill, prudence, and diligence when investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing funds. The test of whether the standard is being met is if a prudent person acting in a similar situation would engage in similar conduct to ensure that investments safeguard principal and maintain liquidity.

Purchase Date - The date in which a security is purchased for settlement on that or a later date.

Rate of Return - The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

Repurchase Agreement (REPO) - A transaction where the seller agrees to buy back from the buyer the securities at an agreed upon price on demand or at a specified date.

Risk - Degree of uncertainty of return on an asset.

Safekeeping - Holding of assets (e.g., securities) by a financial institution.

Safekeeping Service - Offers storage and protection of assets; provided by an institution serving as an agent.

Secondary Market - A market made for the purchase and sale of outstanding issues following the initial distribution.

Securities and Exchange Commission (SEC) - The federal regulatory agency responsible for supervising and regulating the securities industry.

Settlement Date - The date on which a trade is cleared by delivery of securities against funds.

[Shares issued by a JPA \(LGIP\) - A pooled investment vehicle sponsored by a local Agency or a group of local agencies for use by other local agencies.](#)

Time Certificate of Deposit - A non-negotiable certificate of deposit that cannot be sold prior to maturity.

Total Return - The sum of all investment income plus changes in the capital value of the portfolio.

Treasury Bills (also known as T-bills) - U.S. Treasury Bills, which are short-term, direct obligations of the U.S. Government issued with original maturities of 13 weeks, 26 weeks



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and 52 weeks (3-month, 6-month, 1-year); sold in minimum amounts of \$10,000 in multiples of \$5,000 above the minimum. Issued in book entry form only. T-bills are sold on a discount basis.

Treasury Bonds (also known as **T-bonds**) - U.S. Treasury long-term obligations, direct obligations of the U.S. Government, generally mature in 10 years or more.

U.S. Government Agencies - The term used to describe the instruments issued by various U.S. Government Agencies most of which are secured only by the credit worthiness of the particular Agency.

U.S. Treasury Obligations - Debt obligations of the United States Government sold by the Treasury Department in the forms of Bills, Notes, and Bonds. **Bills** are short-term obligations that mature in 1 year or less and are sold on the basis of a rate of discount. **Notes** are obligations that mature between 1 year and 10 years. **Bonds** are long-term obligations that generally mature in 10 years or more.

Yield - The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

Yield to Maturity - The rate of income return on an investment minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.



Memorandum

To: Board of Directors

From: Monica Suua, Chief Finance Officer

Date: June 18, 2018

Subject: **APPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE FINANCE COMMITTEE**
(Agenda Item: IX.B.2)

Each year, the Chair of the Finance Committee (FC) appoints community members to serve on the committee to fill vacant positions. Community committee members may serve three consecutive two-year terms before terming out. After sitting out one year, former members become eligible for an additional three terms. In addition, two high school students may serve one-year terms on the committee. All nominees are presented to the Board for approval. This does not preclude the Chair or Board from making appointments throughout the year as needed.

We have three community committee members who will not be continuing: Christine Cronin-Hurst, Steven Diels, and Sam Kartounian. They were all excellent members of the committee and will be missed.

We now have two committee positions open. Ms. Jane Diehl, Chairperson of the Committee, is in the process of interviewing applicants. Two optional committee positions are also open and may be filled during the year.

Cordelia Nguyen and Zachary Wu, high school students, are completing their first terms. Zachary graduated high school and is heading to UC Berkeley to study engineering. Ms. Diehl is nominating Cordelia to an additional one-year term on the committee.

See the attachment for committee members.

RECOMMENDATION

Approve the appointment of Cordelia Nguyen to the Finance Committee effective July 1, 2018 through June 30, 2019.



Fiscal Year 2018-2019

FINANCE COMMITTEE

COMMITTEE MEMBERS	POSITION	DATE OF TERM COMPLETION	BEG. OF TERM (appointment date)	TERMS SERVED (1 term is 2 years)
				By 6/30/16
Jane Diehl	Board Member/ Committee Chair			
Dr. Noel Chun	Board Member			
Tim Lilligren	City Treasurer		07/01/2007	Open-ended
Gina DeRosa	Community	06/30/2019	07/01/2015	1.5
Wayne Powell	Community	06/30/2019	07/27/2017	.5
Doug Rodriguez	Community	06/30/2019	09/28/2017	.5
Vacant	Community			
Vacant	Community			
Optional	Community			
Optional	Community			
Cordelia Nguyen	High School Student	06/30/2019	07/27/2017	1
Vacant	High School Student			



Memorandum

To: Board of Directors

From: Jackie Berling, Chief Wellness Officer

Date: June 18, 2018

Subject: **APPOINTMENT OF COMMUNITY COMMITTEE MEMBERS TO THE STRATEGIC PLANNING COMMITTEE (Agenda Item: IX.F.1)**

Each year, the Chair of the Strategic Planning Committee (SPC) appoints community members to serve on the committee to fill vacant positions. Community committee members may serve three consecutive two-year terms before terming out. After sitting out one year, former members become eligible for an additional three terms. In addition, two high school students may serve one-year terms on the committee, with a maximum of two terms. All nominees are presented to the Board for approval. This does not preclude the Chair or Board from making appointments throughout the year as needed.

Scott Kringen is completing his third term and is not eligible for reappointment. Scott has been an excellent committee member and we will miss him.

Mike Gin and Omkar Kulkarni are completing their second terms. Jane Diehl, Chairperson of the Committee, is nominating them to an additional two-year term on the Strategic Planning Committee.

Amanda Costley and Isabella Scalabrini, high school students, are completing their first terms. Ms. Diehl is nominating them to an additional one-year term on the committee.

There are two optional positions remaining for community committee members. Ms. Diehl may fill them at a later date.

RECOMMENDATION

Approve the appointments of Mike Gin and Omkar Kulkarni to the Strategic Planning Committee effective July 1, 2018 through June 30, 2020.

Approve the appointments of Amanda Costley and Isabella Scalabrini to the Strategic Planning Committee effective July 1, 2018 through June 30, 2019.



Fiscal Year 2018-2019

STRATEGIC PLANNING COMMITTEE

COMMITTEE & MEMBERS	POSITION	DATE OF TERM COMPLETION	BEG. OF TERM (appointment date)	TERMS SERVED *
				By 6/30/2018
Jane Diehl	Board Member/ Committee Chair			
Vanessa Poster	Board Member			
Gary Chuang, M.D.	Community	06/30/2019	07/22/2015	1.5
Mike Gin	Community	06/30/2020	07/24/2014	2
Omkar Kulkarni	Community	06/30/2020	07/24/2014	2
Richard Propster	Community	06/30/2019	07/01/2013	2.5
Lyman Fox	Community	06/30/2019	07/27/2017	.5
Vijay Jeste	Community	06/30/2019	07/27/2017	.5
Vacant (optional position)	Community			
Vacant (optional position)	Community			
Amanda Costley	High School Student	6/30/2019	07/27/2017	1
Isabella Scalabrini	High School Student	6/30/2019	07/27/2017	1

**REGULAR MEETING
BOARD OF DIRECTORS
BEACH CITIES HEALTH DISTRICT
May 23rd, 2018**

A Regular Meeting of the Board of Directors of the Beach Cities Health District was called to order in the Beach Cities Room of the Beach Cities Health Center at 6:53 p.m.

Members Present: Dr. Michelle Bholat
Vish Chatterji
Vanessa Poster

Members Not Present: Jane Diehl
Dr. Noel Chun

Legal Counsel Present: Robert Lundy, Hooper, Lundy & Bookman
Staff Present: Tom Bakaly, CEO

AGENDA ITEM	DISCUSSION	ACTION OR FOLLOW-UP
<p>III. Transparency Certificate Presented to BCHD from Special District Leadership Foundation</p>	<p>This Item was taken out of order</p> <p>Ms. Poster invited Mr. Chris Palmer up to the podium.</p> <p>Mr. Palmer highlighted the following:</p> <ul style="list-style-type: none"> • Here to honor BCHD for a transparency certificate of excellence • Program was created in 2013 in an effort to promote transparency in operation and governance of Special Districts to the public • BCHD Fulfilled three major requirements • On behalf of the Board and staff of Special District Leadership Foundations, the certificate of transparency is presented to BCHD 	
<p>IV. Healthcare District Month Proclamations</p>	<p>This Item was taken out of order.</p> <p>Dr. Bholat walked in at the end of this Agenda Item</p> <p>Ms. Poster invited Mr. Chris Horvath up to the podium.</p> <p>Mr. Horvath highlighted the following:</p> <ul style="list-style-type: none"> • May is Healthcare District Month • Here to present BCHD with certificate on behalf of the City <p>Ms. Poster invited Mr. Jeff Duclos up to the podium.</p> <p>Mayor Duclos of Hermosa Beach up to the podium:</p> <p>Mr. Duclos highlighted the following:</p> <ul style="list-style-type: none"> • Here to present a proclamation to BCHD for healthcare District Month <p>Mr. Bakaly Highlighted the following:</p> <ul style="list-style-type: none"> • Assembly Member Al Muratsuchi presented BCHD with a certificate for Healthcare District Month • City of Manhattan Beach also presented us with a certificate for Healthcare District Month 	

I. Call to Order-Salute to the Flag	<p>Ms. Poster opened the meeting and led the salute to the flag.</p>	
II. Public Discussion	<p>Ms. Poster asked if any member of the public would like to address the Board on any issue not on the agenda.</p> <p>Ms. Mary Drummer stepped up to the podium.</p> <p>Ms. Drummer highlighted the following:</p> <ul style="list-style-type: none"> • Next month BCHD will have a guest speaker, Mr. Robert Saviskas, the head of the LA West Vector Control District • Mosquitos are getting a lot of press and wants to present a packet for all board member with information and updates about mosquitoes. • Also included is a list of questions in the offering for the board to pose to Mr. Saviskas if they wanted to use 	
V. CEO Report A. Chief Executive Officer	<p>Ms. Poster Invited Mr. Tom Bakaly, Chief Executive Officer, to address the Board of Directors</p> <p>Mr. Bakaly referred the Board to the written report.</p> <p>Mr. Bakaly highlighted the following:</p> <ul style="list-style-type: none"> • Childhood obesity in Redondo Beach elementary schools has reached a new record low of 6.4%. This is a 68% decrease since our LiveWell kids program first launched in 2007 • BCHD will convene students, parents, schools, healthcare providers, community leaders, law enforcement and local businesses tomorrow for a Stress & Substance Use Summit. • On June 13th, BCHD will be hosting a community Study Circle on intergenerational programs as part of our campus planning process • The Institutional Review Board (IRB) through Loma Linda has approved our brain health study in partnership with the Sherzais, and we anticipate formally launching the Healthy Minds Initiative within the next month • The Sherzais presented on dementia and brain health to 257 older adults at 	

	<p>the Joslyn Center on April 26th and May 21st</p> <ul style="list-style-type: none"> CHF will celebrate the 25th annual National Senior Health and Fitness week May 29 – June 18, 2018 BCHD has been selected as one of Modern Healthcare’s Best Places to work in Healthcare for 2018, the sixth consecutive year the District has earned this distinction 	
<p>VI. Program and Staff Reports</p> <p>A. Legal Council</p>	<p>Mr. Lundy reported that there was nothing to report.</p>	
<p>VII. Activity Break/Mindfulness</p>	<p>Ms. Poster called for a break.</p> <p>Ms. Ali Steward, Director of Youth Services led the group in a mindfulness activity break.</p>	
<p>VIII. Committee Reports</p> <p>A. Community Health Committee</p>	<p>Dr. Bholat reported that the Community Health Committee has not met. The next committee meeting is scheduled for Thursday, June 14th, 2018 at 6:00pm at 1200 Del Amo St.</p>	
<p>B. Finance Committee/ Treasurer’s Report</p> <p>1. Presentation: Fiscal Year 2018-2019</p>	<p>Ms. Poster reported the finance committee met on Monday, May 14th, 2018 at 6:00pm at 1200 Del Amo St. The following items were on the agenda:</p> <ul style="list-style-type: none"> BCHD FY17-18 Q3 Financial Results Discussion and potential action item: Review and approval of the District Budget for the year ending June 30th, 2019 Discussion Item: Student feedback on participation in the Finance Committee <p>Ms. Poster continued that although a quorum was not fulfilled, committee members present were all in agreement with moving forward to present the District Budget for the year ending June 30th, 20149 to the Full Board</p> <p>Ms. Poster asked Ms. Monica Suua, Chief Finance Officer up to the podium.</p>	

	<p>Mr. Baklay highlighted the following:</p> <ul style="list-style-type: none"> • Continuing a collaborative approach for the budget • Revenues are strong, +7% vs budget and +8% vs actuals • Expenses are +5% vs budget • Enhancing current programs and initiatives • 2nd phase of compensation policy and structure to retain talent • Capital expenditures in FY 18-19 budget <ul style="list-style-type: none"> ○ Demonstration project – center for excellence ○ Continued investments in IT solutions ○ Reinvest in the 514 building, campus and off-campus ○ Pension and Other Post-Employment Benefits funding <p>Ms. Suua highlighted the following:</p> <ul style="list-style-type: none"> • BCHD is budgeting a \$800,00 net operating income which is \$300,000 better than prior year budget • Main reason we are able to have the surplus is that we are seeing growth in revenues • Operating expenditures \$13.5 million; up 5% vs FY17-18 budget • Capital Expenditures \$573,000 • The district continues a collaborative approach between all BCHD departments to develop the new FY18-19 budget. • Another 30% or 301,000 of the increase in revenues compared to FY17-18 budget are from the Sunrise Senior Living Joint Venture • FY18-19 budget expenditures are increasing by \$688,000 or 5% compared to prior year FY17-18 budget, and \$897,000 or 7% compared to estimated actual FY17-18 expenses • To address the increase manpower required for the enhanced programs and initiatives, the district is adding 2.5 FTE including interns • The District FY18-19 budget provides the community with all existing programs and services, with enhancements in programs identified as 	
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<p>2. Discussion and potential action item: Review and approval of District budget for year ending June 30th, 2019</p> <p>3. Action Item: Approve Resolution No. 545 of the Beach Cities Health District adopting the final operating and capital budget for year ending June 30th, 2019</p>	<p>priorities and with continued investment initiatives</p> <ul style="list-style-type: none"> • Also included is managements recommendation to set up a trust fund for approximately \$3 million to allocate restricted funds to manage the unfunded accrued liabilities for Other Post-Employment Benefits <p>Ms. Poster asked for a motion to approve the District budget for year ending June 30th, 2019.</p> <p>Ms. Poster asked for a motion to approve Resolution No. 545 of the Beach Cities Health District adopting the final operating and capital budget for year ending June 30th, 2019</p>	<p>It was Moved and Seconded (Poster/Chatterji) to approve the District budget for year ending June 30th, 2019. Dr. Bholat, Ms. Poster and Mr. Chatterji voted yes. Dr. Chun and Ms. Diehl were not present. Motion Carried</p> <p>It was Moved and Seconded (Chatterji/Bholat) to approve the District budget for year ending June 30th, 2019. Dr. Bholat, Ms. Poster and Mr. Chatterji voted yes. Dr. Chun and Ms. Diehl were not present. Motion Carried</p>
<p>C. Policy Committee</p> <p>1. Discussion and potential action item: Recommend approval of revised policy number 2100 for:</p>	<p>Mr. Chatterji reported that The Policy Committee has not met. The committee meets on an as needed basis.</p> <p>Mr. Chatterji asked Mr. Lundy to give an update.</p> <p>Mr. Lundy highlighted the following:</p> <ul style="list-style-type: none"> • There was a couple provisions in the proposed policy that should be deleted. • Recommended to delete the reference to “personal, impertinent or slanderous 	

<p>Board meeting Conduct</p>	<p>remarks” as there is a case law of free speech that even slanderous remarks cannot be stopped</p> <ul style="list-style-type: none"> • Delete the section from stating any complaints or charges against district employees, as there is a statue that allows the public to complain about a district employee • Last is a minor revision to make it clear that the Board has no duty to respond to any public questions, nor to refer them to management personnel for a response. <p>Ms. Poster asked if the Board members were ok with adopting this with not all Board members present to vote. They all agreed they were ok with this.</p> <p>Ms. Poster asked for a motion to approve revised policy number 2100 for: Board meeting Conduct</p>	<p>It was Moved and Seconded (Bholat/Chatterji) to approve the District budget for year ending June 30th, 2019. Dr. Bholat, Ms. Poster and Mr. Chatterji voted yes. Dr. Chun and Ms. Diehl were not present. Motion Carried</p>
<p>D. Properties Committee</p>	<p>Ms. Poster reported that the Properties Committee has not met. The committee meets on an as needed basis.</p>	
<p>E. Ad-Hoc Mind Health Committee</p>	<p>Dr. Bholat reported that The Ad-Hoc Mind Health Committee has not met. The committee is being polled for an end of June 2018 meeting.</p> <p>Dr. Bholat stated that neurocognitive behavioral testing is the standard and is expensive and having the right people do it is exceptionally rewarding.</p>	
<p>F. Strategic Planning Committee</p>	<p>Ms. Poster reported that The Strategic Planning Committee has not met. The Chairs will be polled for a committee meeting in July/August 2018.</p>	

<p>IX. Consent Items</p> <p>1. Discussion and potential action item: Approval of minutes of the April 25th, 2018 Regular Meeting</p> <p>2. Discussion and potential action item: Approve checks No. 70523 through 70754 totaling \$405,084.95 for accounts payable for the month of April 2018</p>	<p>The Board reviewed the Minutes of the April 25th, 2018 Regular Meeting and Checks No. 70523 through No. 70754, totaling \$405,084.95 for Accounts Payable for the month of April 2018.</p>	<p>It was Moved and Seconded (Poster/Chatterji) to approve the Minutes of the April 25th, 2018 Regular Meeting and Checks No. 70523 through No. 70754, totaling \$405,084.95 for Accounts Payable for the month of April 2018. Dr. Bholat, Ms. Poster and Mr. Chatterji voted yes. Dr. Chun and Ms. Diehl were not present. Motion Carried</p>
<p>X. Old Business</p>	<p>There was no old business.</p>	
<p>XI. New Business</p> <p>1. Discussion and potential action item: Approve Resolution No. 544, requesting the Board of Supervisors of the County of Los Angeles to permit the registrar-recorder/county clerk to render election services for an election of said Health District to be held on November 6th, 2018 where said Health District shall require each candidate to pay in advance his or her pro rata share of the printing, handling and mailing costs of</p>	<p>Ms. Poster asked Mr. Bakaly to give some background.</p> <p>Mr. Lundy stated that he has a language changes in the resolution which is required by the election code. Changes in Item 2 need to add “and consolidate” and “state-wide” before General election and add a new Item 3 that states” the Beach Cities Health District acknowledges that the consolidated election will be held and conducted in the matter prescribed in elections code section 10418</p> <p>Ms. Poster asked for a motion to approve Resolution No. 544, requesting the Board of Supervisors of the County of Los Angeles to permit the registrar-recorder/county clerk to render election services for an election of said Health District to be held on November 6th,</p>	<p>It was Moved and Seconded (Poster/Bholat) to approve Resolution No. 544, requesting the Board of Supervisors of the County of Los Angeles to permit the registrar-recorder/county clerk to render election services for an election of said Health District to be held on November 6th, 2018 where said Health District shall require each candidate to</p>

<p>his/her candidate statement, as a condition to having it included in the voter's sample ballot pamphlet and where the word limit for candidate's statements shall be two hundred (200) words</p>	<p>2018 where said Health District shall require each candidate to pay in advance his or her pro rata share of the printing, handling and mailing costs of his/her candidate statement, as a condition to having it included in the voter's sample ballot pamphlet and where the word limit for candidate's statements shall be two hundred (200) words with the amended changes given from Mr. Lundy</p>	<p>pay in advance his or her pro rata share of the printing, handling and mailing costs of his/her candidate statement, as a condition to having it included in the voter's sample ballot pamphlet and where the word limit for candidate's statements shall be two hundred (200) words with the amended changes given from Mr. Lundy Dr. Bholat, Ms. Poster and Mr. Chatterji voted yes. Dr. Chun and Ms. Diehl were not present. Motion Carried</p>
<p>XII. Board Member Reports</p>	<p>Mr. Chatterji reported that she attended:</p> <ul style="list-style-type: none"> • LiveWell Nutrition Lesson • Volunteer Brunch • North Redondo Beach Walkabout • Budget Meeting • Volunteer at school DOGS Program <p>Ms. Poster reported that she attended:</p> <ul style="list-style-type: none"> • Volunteer Brunch • ACHD committee Meeting • Volunteer Brunch <p>Dr. Bholat reported that she attended:</p> <ul style="list-style-type: none"> • Leadership Manhattan Beach Event • American Heart Association Board meeting • Go Red AHA Event • Meeting with Tom • Volunteer Brunch • ACHD Meetings <p>Ms. Diehl was not in attendance</p> <p>Dr. Chun was not in attendance.</p>	
<p>XIII. Announcements/ Questions and Referrals to Staff</p>	<p>There was no Announcements/Questions and Referrals to staff.</p>	

XIV. Adjournment	Dr. Chun moved to adjourn the meeting.	There being no further business, Ms. Poster Moved to adjourn the meeting. Meeting adjourned at 8:16 p.m.
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The next Regular Meeting of the Beach Cities Health District Board of Directors is scheduled for Wednesday, June 27th, 2018 at 6:30 p.m. in the Beach Cities Room of the Beach Cities Health District, located at 514 N. Prospect Avenue, Redondo Beach, California

DRAFT

Date: June 19, 2018
To: Board of Directors
From: Monica Suua, CFO
Subject: TREASURER'S REPORT, May 2018 Activity
(FOR AGENDA ITEM X.2)

Please find attached May fiscal year-to-date 2017-18 actual-to-budget Revenue and Expenditures Financial variance reports, check register and investment portfolio summary reports.

Cash Disbursements

May disbursements were **\$347,762.71 check # 70555 thru 70963**. There were no checks greater than \$50,000 that required three (3) signatures.

For further details on paid invoices, please see the May 2018 check register starting on page 17.

Investment Activities

Safety - To protect principle is the foremost objective of the District: For an overview of each of the District's bonds, notes and securities with associated market prices and Moody's and S&P ratings see the PFM Reports, "Managed Account Detail of Securities Held," (pages 6-13).

Liquidity – Availability of sufficient funds to pay for the District's current expenditures. The PFM Report page 1 "Consolidated Summary Statement", section "Portfolio Summary" shows the State Pool (LAIF) investment of \$1,862,505.86 followed by a page from the CA Asset Management (CAMP) statement showing a balance of \$1,757,043.63, a combined total of \$3,619,549.49.

BCHD submitted another \$500,000 from the US Bank to CAMP for short term investments.

The LAIF investment and the CAMP portfolio together, results in short term investment funds of 12.1% of the total combined investments of \$29,920,294.85. LAIF State Pool and CAMP (Money Market Mutual Funds) investments have maturity dates of 6 months or less and are sufficient to meet current operational and capital liquidity needs.

Yield. The average BCHD portfolio yield to maturity at cost for the month of May was 1.97% shown on page 3 in the PFM report. The yield increased by 4 basis point from the April 1.93%. Yield to maturity at market value in December was 27 basis points better than cost or 2.08%. In May, the difference between yield to maturity at cost and at market has increased to 64 basis points, resulting in yield to maturity at market at 2.61%.

Purchases, Sales, Maturities and Calls. During the month of May four (4) notes were purchased as follows:

TREASURER'S REPORT
PAGE 2

Purchases			
Date	Security Description	Par Value	Principal Cost
05/03/2018	US Treasury Notes	\$550,000.00	\$532,425.78
05/03/2018	Hershey Company Corp Notes	100,000.00	99,931.00
05/14/2018	Bank of America Corp Note	175,000.00	175,000.00
05/17/2018	Charles Schwab Corp Notes	160,000.00	159,995.20
	TOTAL	\$985,000.00	\$967,351.98

Five (5) notes was sold as follows:

Sales			
Date	Security Description	Par Value	Principal Proceeds
05/01/2018	US Treasury Notes	\$240,000.00	\$231,112.50
05/03/2018	Cisco Systems Inc. Global Notes	235,000.00	234,353.75
05/03/2018	HSBC USA Corp Notes	325,000.00	324,626.25
05/03/2018	US Treasury Notes	100,000.00	98,070.31
05/14/2018	Bank of America Corp Note	175,000.00	171,680.25
	TOTAL	\$1,075,000.00	\$1,059,843.06

The BCHD portfolio activity is shown in the PFM Report "Managed Account Security Transactions & Interest" on pages 21-25.

The current holdings are shown in the PFM Report "Managed Account Issuer Summary" pages 4-5 and "Managed Account Detail of Securities Held" pages 6-13.

LAIF (Local Agency Investment Fund). The average yield for LAIF for the month of May 2018 was 1.755%. Up from April's yield that was 1.661%. The average monthly yield reached 1% in July 2017 for the first time since July 2009. 2015 started out at 0.262% and ended in December 2015 at 0.400%. In 2016, the average yield continued to increase slowly from 0.446% in January to 0.719% to in December.

CAMP (California Asset Management Program). The May monthly yield in CAMP was 1.95%. Up from April yield of 1.84%.

Beach Cities Child Development Center Note Receivable

The BCCDC note receivable balance at May 31 2018 was \$146,507 earning 7.00% interest.

Ducot Note Receivable

The Ducot note receivable balance at May 31 2018 was \$5,920,545 earning 7.94% interest.

This report accurately reflects all Beach Cities Health District pooled investments, which conform to all State laws and the investment policy statement approved by the Board of Directors. A copy of the policy is available on-line at <http://www.bchd.org/certified-investment-policy> and at the main offices of the District.



 Monica Suaa, Chief Financial Officer

June 19, 2018

 Date

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SUMMARY

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Classes & Group	8,854	10,162	(1,308)	113,393	124,033	(10,641)	91.%
CHF Membership	69,969	69,043	926	756,992	761,461	(4,468)	99.%
One-time Visits & Consults	66,267	73,822	(7,555)	821,403	833,978	(12,575)	98.%
Toddler Town Revenues	33,343	31,394	1,949	352,705	367,851	(15,146)	96.%
Camp Revenue	1,184	1,350	(166)	343,252	328,190	15,062	105.%
Food & Beverage	1,902	1,202	700	28,636	22,847	5,789	125.%
Retail	1,078	1,410	(332)	12,849	12,910	(61)	100.%
Childcare	873	708	165	8,860	9,701	(841)	91.%
Balances Due on Account	(1,577)	0	(1,577)	(21,736)	0	(21,736)	0.%
Other Revenues	0	0	0	10,040	0	10,040	0.%
Facility Rental	4,885	4,605	280	41,421	51,133	(9,712)	81.%
Total User - Fees	186,778	193,696	(6,919)	2,467,814	2,512,102	(44,288)	98.%
Property Tax	281,559	281,559	0	3,097,149	3,097,149	0	100.%
Lease	371,455	363,511	7,944	4,053,205	3,968,146	85,059	102.%
Interest	144,401	70,257	74,144	516,474	944,715	(428,242)	55.%
Limited Partnership	186,463	149,500	36,963	2,078,804	1,716,000	362,804	121.%
Donations	0	0	0	5,587	7,000	(1,413)	80.%
Grant Revenue	16,829	0	16,829	36,158	10,000	26,158	362.%
Total Government	1,000,707	864,827	135,880	9,787,376	9,743,010	44,366	100.%
TOTAL REVENUES	1,187,485	1,058,523	128,961	12,255,190	12,255,112	78	100.%
Payroll							
Salaries - Reg FT	314,567	302,619	(11,948)	3,041,198	3,103,144	61,946	98.%
Salaries - Reg PT	64,474	76,061	11,588	836,395	925,331	88,936	90.%
Salaries - Instructor (non-benefit)	23,647	25,226	1,580	251,519	276,665	25,146	91.%
Cafeteria Plan Contribution	44,151	43,013	(1,138)	422,691	451,039	28,348	94.%
Payroll Taxes	28,541	28,839	298	284,702	309,181	24,479	92.%
LTD Insurance	1,048	882	(166)	10,276	9,694	(582)	106.%
Pension Plan Contribution	21,267	20,642	(625)	363,208	374,065	10,857	97.%
Unemployment Insurance	0	1,667	1,667	677	16,667	15,989	4.%
Employee Incentive Bonus	0	0	0	5,903	0	(5,903)	0.%
Employee Serv award exp	1,800	225	(1,575)	6,250	2,475	(3,775)	253.%
Total Payroll Expenses	499,494	499,174	(319)	5,222,820	5,468,261	245,441	96.%
Program Costs							
COGS - Cost of Goods Sold - non-food	1,812	1,404	(407)	16,873	15,446	(1,427)	109.%
Cafe Supplies - cost of good sold - food	919	798	(121)	13,743	15,375	1,632	89.%
Consumables (food used as supplies)	1,444	2,228	784	8,774	22,658	13,884	39.%
Client Transportation	0	0	0	11,579	12,750	1,171	91.%
Office Supplies	1,861	1,619	(242)	26,757	18,592	(8,165)	144.%
Gym/Locker Room Supplies	5,050	2,570	(2,480)	34,476	28,272	(6,204)	122.%
Program Supplies	6,898	3,180	(3,718)	62,196	63,811	1,615	97.%
Janitorial Supplies	3,993	4,484	491	52,271	49,321	(2,950)	106.%
Other Supplies	543	270	(273)	2,444	2,970	526	82.%
Total Program Costs	22,520	16,553	(5,967)	229,112	229,194	81	100.%
Human Resources							
Employee Retention & Recognition	628	668	40	6,201	10,303	4,102	60.%
Employee Wellness	1,629	3,747	2,119	33,595	46,917	13,322	72.%
ADP Payroll Processing Fees	3,096	5,011	1,915	34,979	55,121	20,142	63.%
Education & Training Seminars	3,106	2,254	(852)	26,480	42,743	16,264	62.%
Insurance - Worker's Comp	3,847	4,884	1,037	91	53,724	53,633	0.%
Recruitment	940	1,568	628	14,522	28,484	13,962	51.%
Tuition Reimbursement	2,695	761	(1,934)	8,469	15,175	6,706	56.%
Uniforms	690	568	(122)	9,450	12,209	2,759	77.%
Employee Travel/Parking	3,685	2,709	(976)	24,231	31,774	7,543	76.%
CSI Over/Short Deposit	(1)	0	1	882	0	(882)	0.%

SUMMARY

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Total Human Resources							
Expenses	20,314	22,170	1,856	158,900	296,450	137,550	54.%
Information Systems							
IT/ Hardware/Electronics	0	0	0	3,374	2,380	(994)	142.%
IT Server Equipment	0	700	700	364	7,000	6,636	5.%
IT Workstations	0	42	42	1,311	2,778	1,468	47.%
Presentational Equipment	0	200	200	0	2,000	2,000	0.%
Phone Equipment	0	600	600	1,353	6,000	4,647	23.%
IT Repair & Maint Parts	64	120	57	938	1,220	282	77.%
IT Website / Internet Equipment	0	0	0	1,686	2,353	667	72.%
IT Monitors & Printers	168	42	(126)	2,499	958	(1,541)	261.%
IT Network Expense	11	200	189	951	2,000	1,049	48.%
IT Software Expense	6,996	6,079	(917)	126,759	122,475	(4,284)	103.%
Total Information Systems	7,238	7,983	745	139,234	149,165	9,931	93.%
Expenses							
Community Relations							
Advertising	16,033	7,428	(8,605)	118,114	134,842	16,728	88.%
Community Education Materials	0	167	167	2,209	1,837	(372)	120.%
Community Outreach	10,114	1,297	(8,817)	54,980	30,492	(24,488)	180.%
Internet / Intranet / Website	0	0	0	7,850	7,850	0	100.%
Dues & Memberships	340	337	(3)	28,041	27,230	(810)	103.%
Educational Materials	5,409	145	(5,264)	17,220	2,098	(15,122)	821.%
Mailing Services	1,886	185	(1,701)	8,679	9,050	371	96.%
Management of Volunteers	1,486	645	(841)	13,401	17,568	4,167	76.%
Meetings	2,210	1,960	(250)	45,379	35,740	(9,639)	127.%
Postage	297	2,104	1,807	44,582	57,386	12,803	78.%
Printing	22,599	21,858	(741)	120,033	144,348	24,315	83.%
Promotional Items/Materials	1,090	3,000	1,910	12,230	35,980	23,750	34.%
Subscriptions	0	12	12	571	131	(439)	434.%
Total Community Relations	61,464	39,138	(22,326)	473,288	504,553	31,264	94.%
Facilities							
Building Maintenance & Repair	33,909	10,729	(23,181)	166,116	155,092	(11,024)	107.%
Equipment/Furniture < \$5,000	6,474	5,191	(1,283)	41,911	58,355	16,444	72.%
Equipment/Lease	12,315	12,263	(52)	136,771	138,493	1,722	99.%
Equipment/General Maintenance & Repair	9,758	9,475	(283)	111,520	114,788	3,267	97.%
Landscape Maintenance	6,174	6,357	183	70,503	68,555	(1,947)	103.%
Electricity	23,989	36,997	13,007	311,282	387,213	75,931	80.%
Gas	6,334	12,070	5,736	101,556	132,770	31,214	76.%
Water	6,980	8,700	1,720	103,128	95,700	(7,428)	108.%
Waste Removal	1,179	1,245	66	13,062	13,695	633	95.%
Plant Service	364	595	231	3,665	6,545	2,880	56.%
Telephone	4,957	4,745	(212)	54,644	52,195	(2,449)	105.%
Janitorial Services	19,880	19,440	(440)	213,799	210,950	(2,849)	101.%
Total Facilities Expenses	132,314	127,807	(4,507)	1,327,956	1,434,351	106,395	93.%
Professional Services							
Accounting Services	0	0	0	41,215	36,500	(4,715)	113.%
Banking Services	7,866	8,725	859	77,287	87,250	9,963	89.%
Laundry Services	8,142	8,497	355	78,671	93,465	14,794	84.%
Legal Services	(587)	1,041	1,628	76,508	57,455	(19,054)	133.%
Outside Services	33,940	27,065	(6,875)	476,304	442,511	(33,793)	108.%
Outside Service-Research	0	0	0	103,289	103,215	(74)	100.%
Outside Services - H&F	7,178	7,200	23	98,959	109,703	10,744	90.%
Outside Services - Property Engineering/Maintenance	7,000	7,000	0	67,000	67,000	0	100.%
Services	27,353	21,875	(5,478)	277,618	240,430	(37,188)	115.%
Service Contracts	5,277	6,888	1,611	95,477	107,881	12,404	89.%
Taxes & Licensing	406	81	(325)	13,060	9,339	(3,721)	140.%

SUMMARY

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Total Professional Services Expenses	96,574	88,372	(8,202)	1,405,388	1,354,748	(50,640)	104.%
Other Expenses							
Prospect South Bay	4,583	5,000	417	63,596	55,000	(8,596)	116.%
Debt Service - Principal Pmt.	35,401	35,401	0	376,858	376,858	0	100.%
Interest Expense	24,599	24,599	(0)	283,142	283,142	(0)	100.%
Insurance - General	(3,235)	(3,102)	133	201,544	203,490	1,946	99.%
Total Other Expenses	61,348	61,898	550	925,140	918,490	(6,650)	101.%
Grants & Health Fund							
Grants	60,193	60,198	5	349,486	345,516	(3,970)	101.%
Health Fund - Youth	0	450	450	922	4,500	3,578	20.%
Health Fund - Adults	0	517	517	1,732	5,170	3,438	34.%
Health Fund - Seniors	29,334	29,500	166	235,744	207,250	(28,494)	114.%
Holiday Assistance	0	0	0	7,084	7,000	(84)	101.%
Total Funds & Grants Expenses	89,527	90,665	1,138	594,968	569,436	(25,532)	104.%
TOTAL EXPENSES	990,793	953,760	(37,033)	10,476,807	10,924,647	447,840	96.%
Income (Loss) Before Cap Ex	196,692	104,763	91,929	1,778,383	1,330,465	447,918	134.%
MIS	3,611	0	(3,611)	68,578	84,500	15,922	81.%
FF&E	10,014	0	(10,014)	42,984	13,224	(29,760)	325.%
Building	60,494	28,185	(32,309)	1,126,209	5,103,861	3,977,652	22.%
Total Capital Expenditures	74,119	28,185	(45,934)	1,237,771	5,201,585	3,963,814	24.%
Net Income (Loss)	122,573	76,578	45,995	540,612	(3,871,120)	4,411,732	(14.%)
Net Income (Loss)	122,573	76,578	45,995	540,612	(3,871,120)	4,411,732	(14.%)

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Classes & Group	0	0	0	2,185	0	2,185	0.0%
Other Revenues	0	0	0	40	0	40	0.0%
Total User - Fees	0	0	0	2,225	0	2,225	0.0%
Donations	0	0	0	5,587	7,000	(1,413)	80.0%
Grant Revenue	16,829	0	16,829	36,158	10,000	26,158	362.0%
Total Government	16,829	0	16,829	41,745	17,000	24,745	246.0%
TOTAL REVENUES	16,829	0	16,829	43,970	17,000	26,970	259.0%
Payroll							
Salaries - Reg FT	112,896	112,106	(790)	1,094,592	1,146,497	51,905	95.0%
Salaries - Reg PT	8,456	10,132	1,676	85,848	103,623	17,775	83.0%
Salaries - Instructor (non-benefit)	1,810	3,080	1,270	20,780	31,495	10,716	66.0%
Cafeteria Plan Contribution	17,184	17,521	336	165,562	183,603	18,040	90.0%
Payroll Taxes	8,637	8,735	98	84,348	89,335	4,987	94.0%
LTD Insurance	408	327	(81)	3,837	3,602	(234)	107.0%
Pension Plan Contribution	7,214	7,282	68	122,058	127,565	5,507	96.0%
Total Payroll Expenses	156,604	159,183	2,579	1,577,025	1,685,720	108,695	94.0%
Program Costs							
Consumables (food used as supplies)	1,142	1,075	(67)	7,518	10,825	3,307	69.0%
Office Supplies	266	362	96	5,412	4,142	(1,270)	131.0%
Program Supplies	4,003	392	(3,611)	20,915	26,116	5,201	80.0%
Total Program Costs	5,411	1,829	(3,582)	33,845	41,083	7,238	82.0%
Human Resources							
Employee Retention & Recognition	0	0	0	320	1,000	680	32.0%
Education & Training Seminars	142	306	164	3,466	9,868	6,402	35.0%
Insurance - Worker's Comp	391	521	130	4,301	5,731	1,430	75.0%
Recruitment	0	42	42	288	962	674	30.0%
Tuition Reimbursement	1,840	0	(1,840)	2,819	2,000	(819)	141.0%
Uniforms	0	0	0	2,120	1,300	(820)	163.0%
Employee Travel/Parking	864	535	(329)	8,410	8,135	(275)	103.0%
Total Human Resources Expenses	3,236	1,404	(1,832)	21,724	28,996	7,272	75.0%
Information Systems							
IT Software Expense	1,234	0	(1,234)	23,388	18,900	(4,488)	124.0%
Total Information Systems Expenses	1,234	0	(1,234)	23,388	18,900	(4,488)	124.0%
Community Relations							
Community Education Materials	0	167	167	2,209	1,837	(372)	120.0%
Community Outreach	1,805	798	(1,007)	10,528	9,653	(875)	109.0%
Dues & Memberships	0	19	19	110	209	99	53.0%
Educational Materials	0	125	125	0	1,375	1,375	0.0%
Management of Volunteers	330	0	(330)	613	0	(613)	0.0%
Meetings	1,512	700	(812)	11,936	8,450	(3,486)	141.0%
Postage	121	123	2	1,181	1,453	272	81.0%
Printing	664	1,100	436	14,485	17,785	3,300	81.0%
Promotional Items/Materials	675	0	(675)	1,470	3,450	1,980	43.0%
Total Community Relations	5,107	3,032	(2,075)	42,532	44,212	1,680	96.0%
Facilities							
Equipment/Furniture < \$5,000	192	42	(150)	192	962	770	20.0%
Plant Service	99	45	(54)	531	495	(36)	107.0%
Total Facilities Expenses	291	87	(204)	723	1,457	734	50.0%
Professional Services							
Outside Services	11,113	8,618	(2,495)	204,027	208,790	4,763	98.0%
Outside Service-Research	0	0	0	103,289	103,215	(74)	100.0%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Service Contracts	0	84	84	730	924	194	79.0%
Total Professional Services Expenses	11,113	8,702	(2,411)	308,046	312,929	4,883	98.0%
Other Expenses							
Grants & Health Fund							
Grants	60,193	60,198	5	304,486	300,516	(3,970)	101.0%
Health Fund - Youth	0	450	450	922	4,500	3,578	20.0%
Health Fund - Adults	0	517	517	1,732	5,170	3,438	34.0%
Health Fund - Seniors	29,334	29,500	166	235,744	207,250	(28,494)	114.0%
Holiday Assistance	0	0	0	7,084	7,000	(84)	101.0%
Total Funds & Grants Expenses	89,527	90,665	1,138	549,968	524,436	(25,532)	105.0%
TOTAL EXPENSES	272,524	264,902	(7,622)	2,557,252	2,657,733	100,481	96.0%
Income (Loss) Before Cap Ex	(255,695)	(264,902)	9,207	(2,513,282)	(2,640,733)	127,451	95.0%
MIS	0	0	0	16,325	20,000	3,675	82.0%
Total Capital Expenditures	0	0	0	16,325	20,000	3,675	82.0%
Net Income (Loss)	(255,695)	(264,902)	9,207	(2,529,607)	(2,660,733)	131,126	95.0%
Net Income (Loss)	(255,695)	(264,902)	9,207	(2,529,607)	(2,660,733)	131,126	95.0%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Classes & Group	8,854	10,162	(1,308)	111,208	124,033	(12,825)	90.0%
CHF Membership	69,969	69,043	926	756,992	761,461	(4,468)	99.0%
One-time Visits & Consults	66,267	73,822	(7,555)	821,403	833,978	(12,575)	98.0%
Toddler Town Revenues	33,343	31,394	1,949	352,705	367,851	(15,146)	96.0%
Camp Revenue	1,184	1,350	(166)	343,252	328,190	15,062	105.0%
Food & Beverage	1,902	1,202	700	28,636	22,847	5,789	125.0%
Retail	1,078	1,410	(332)	12,849	12,910	(61)	100.0%
Childcare	873	708	165	8,860	9,701	(841)	91.0%
Balances Due on Account	(1,577)	0	(1,577)	(21,736)	0	(21,736)	0.0%
Other Revenues	0	0	0	10,000	0	10,000	0.0%
Facility Rental	4,885	4,605	280	41,421	51,133	(9,712)	81.0%
Total User - Fees	186,778	193,696	(6,919)	2,465,589	2,512,102	(46,513)	98.0%
TOTAL REVENUES							
	186,778	193,696	(6,919)	2,465,589	2,512,102	(46,513)	98.0%
Payroll							
Salaries - Reg FT	53,675	51,172	(2,503)	529,028	520,879	(8,149)	102.0%
Salaries - Reg PT	51,384	59,561	8,177	692,470	742,750	50,280	93.0%
Salaries - Instructor (non-benefit)	21,805	21,182	(622)	229,053	240,650	11,598	95.0%
Cafeteria Plan Contribution	9,310	9,799	489	94,841	102,902	8,060	92.0%
Payroll Taxes	9,226	9,896	670	105,497	112,196	6,699	94.0%
LTD Insurance	215	213	(1)	2,336	2,338	3	100.0%
Pension Plan Contribution	5,018	4,897	(121)	79,973	78,702	(1,271)	102.0%
Employee Incentive Bonus	0	0	0	5,903	0	(5,903)	0.0%
Total Payroll Expenses	150,631	156,721	6,089	1,739,101	1,800,417	61,317	97.0%
Program Costs							
COGS - Cost of Goods Sold - non-food	1,812	1,404	(407)	16,873	15,446	(1,427)	109.0%
Cafe Supplies - cost of good sold - food	919	798	(121)	13,743	15,375	1,632	89.0%
Consumables (food used as supplies)	0	41	41	78	451	373	17.0%
Client Transportation	0	0	0	11,579	12,750	1,171	91.0%
Office Supplies	573	549	(24)	8,855	6,037	(2,818)	147.0%
Gym/Locker Room Supplies	5,050	2,570	(2,480)	34,476	28,272	(6,204)	122.0%
Program Supplies	2,895	2,175	(720)	38,390	30,210	(8,180)	127.0%
Janitorial Supplies	2,471	1,884	(587)	20,765	20,721	(44)	100.0%
Total Program Costs	13,719	9,421	(4,298)	144,758	129,261	(15,497)	112.0%
Human Resources							
Employee Retention & Recognition	50	195	145	2,307	2,565	258	90.0%
Education & Training Seminars	2,224	746	(1,478)	4,743	8,207	3,464	58.0%
Insurance - Worker's Comp	2,971	3,965	994	32,681	43,615	10,934	75.0%
Recruitment	396	115	(281)	2,725	2,396	(330)	114.0%
Uniforms	690	568	(122)	5,076	7,309	2,234	69.0%
CSI Over/Short Deposit	(1)	0	1	882	0	(882)	0.0%
Total Human Resources Expenses	6,330	5,589	(740)	48,415	64,092	15,677	76.0%
Information Systems							
IT/ Hardware/Electronics	0	0	0	699	2,380	1,681	29.0%
IT Workstations	0	42	42	0	2,778	2,778	0.0%
IT Software Expense	5,077	5,149	72	54,846	56,642	1,796	97.0%
Total Information Systems Expenses	5,077	5,191	114	55,545	61,801	6,255	90.0%
Community Relations							
Community Outreach	0	0	0	525	1,100	575	48.0%
Dues & Memberships	330	0	(330)	2,968	2,824	(144)	105.0%
Educational Materials	0	20	20	242	223	(19)	108.0%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Meetings	61	0	(61)	230	0	(230)	0.0%
Postage	84	98	13	1,000	1,073	73	93.0%
Printing	256	435	179	9,904	4,781	(5,123)	207.0%
Subscriptions	0	12	12	36	131	96	27.0%
Total Community Relations	731	564	(166)	14,905	10,133	(4,771)	147.0%
Facilities							
Building Maintenance & Repair	1,608	1,929	320	13,331	23,012	9,681	58.0%
Equipment/Furniture < \$5,000	2,247	2,758	512	12,458	30,342	17,883	41.0%
Equipment/Lease	4,944	5,075	131	54,387	55,825	1,438	97.0%
Equipment/General Maintenance & Repair	6,020	1,491	(4,528)	22,198	16,404	(5,795)	135.0%
Landscape Maintenance	685	697	12	7,535	7,670	135	98.0%
Electricity	3,069	4,167	1,097	40,229	45,833	5,604	88.0%
Gas	131	70	(61)	763	770	7	99.0%
Waste Removal	242	238	(4)	2,749	2,618	(131)	105.0%
Plant Service	138	125	(13)	1,475	1,375	(100)	107.0%
Janitorial Services	9,975	10,000	25	110,264	110,000	(264)	100.0%
Total Facilities Expenses	29,058	26,550	(2,508)	265,389	293,849	28,460	90.0%
Professional Services							
Laundry Services	8,142	8,497	355	78,671	93,465	14,794	84.0%
Legal Services	0	0	0	353	0	(353)	0.0%
Outside Services	1,500	980	(521)	8,981	10,775	1,793	83.0%
Outside Services - H&F	7,178	7,200	23	98,959	109,703	10,744	90.0%
Service Contracts	5,154	5,329	175	59,844	65,856	6,012	91.0%
Taxes & Licensing	277	81	(196)	1,406	887	(519)	159.0%
Total Professional Services Expenses	22,250	22,086	(164)	248,214	280,685	32,471	88.0%
Other Expenses							
Insurance - General	0	0	0	37,393	38,039	646	98.0%
Total Other Expenses	0	0	0	37,393	38,039	646	98.0%
Grants & Health Fund							
TOTAL EXPENSES	227,796	226,123	(1,673)	2,553,719	2,678,276	124,557	95.0%
Income (Loss) Before Cap Ex	(41,018)	(32,427)	(8,591)	(88,130)	(166,174)	78,044	53.0%
FF&E	8,303	0	(8,303)	35,876	13,224	(22,652)	271.0%
Building	0	0	0	22,862	22,033	(829)	104.0%
Total Capital Expenditures	8,303	0	(8,303)	58,737	35,257	(23,481)	167.0%
Net Income (Loss)	(49,321)	(32,427)	(16,894)	(146,867)	(201,430)	54,563	73.0%
Net Income (Loss)	(49,321)	(32,427)	(16,894)	(146,867)	(201,430)	54,563	73.0%

Beach Cities Health District

Total Other Programs & Services **ACTUAL TO BUDGET VARIANCE STATEMENT**

For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Payroll							
Salaries - Reg FT	50,233	50,648	415	493,159	517,963	24,804	95.0%
Salaries - Reg PT	2,919	5,526	2,607	35,517	56,593	21,076	63.0%
Salaries - Instructor (non-benefit)	32	964	932	1,687	4,520	2,833	37.0%
Cafeteria Plan Contribution	6,075	5,462	(613)	56,560	57,275	715	99.0%
Payroll Taxes	3,829	4,094	265	37,672	41,494	3,822	91.0%
LTD Insurance	163	120	(43)	1,597	1,318	(278)	121.0%
Pension Plan Contribution	3,227	2,953	(274)	58,584	57,293	(1,291)	102.0%
Total Payroll Expenses	66,478	69,767	3,288	684,776	736,456	51,680	93.0%
Program Costs							
Consumables (food used as supplies)	102	550	448	167	5,200	5,033	3.0%
Office Supplies	313	67	(246)	2,502	1,237	(1,265)	202.0%
Program Supplies	0	613	613	2,891	7,485	4,594	39.0%
Other Supplies	51	0	(51)	537	0	(537)	0.0%
Total Program Costs	466	1,230	764	6,097	13,922	7,825	44.0%
Human Resources							
Employee Retention & Recognition	0	183	183	459	1,913	1,454	24.0%
Employee Wellness	1,629	1,522	(107)	27,525	21,542	(5,983)	128.0%
Education & Training Seminars	199	644	445	2,074	7,509	5,435	28.0%
Insurance - Worker's Comp	147	195	48	1,617	2,145	528	75.0%
Recruitment	526	1,369	843	10,472	23,943	13,471	44.0%
Tuition Reimbursement	0	100	100	0	1,000	1,000	0.0%
Uniforms	0	0	0	2,254	3,600	1,346	63.0%
Employee Travel/Parking	1,689	523	(1,166)	2,631	5,478	2,847	48.0%
Total Human Resources Expenses	4,189	4,536	347	47,033	67,130	20,097	70.0%
Information Systems							
IT/ Hardware/Electronics	0	0	0	2,675	0	(2,675)	0.0%
IT Server Equipment	0	700	700	364	7,000	6,636	5.0%
Presentational Equipment	0	200	200	0	2,000	2,000	0.0%
Phone Equipment	0	600	600	1,353	6,000	4,647	23.0%
IT Repair & Maint Parts	64	100	37	479	1,000	521	48.0%
IT Website / Internet Equipment	0	0	0	1,686	2,353	667	72.0%
IT Monitors & Printers	0	42	42	614	958	345	64.0%
IT Network Expense	11	200	189	951	2,000	1,049	48.0%
IT Software Expense	685	930	245	44,732	43,183	(1,549)	104.0%
Total Information Systems Expenses	759	2,772	2,012	52,853	64,494	11,641	82.0%
Community Relations							
Advertising	16,033	7,428	(8,605)	118,114	134,842	16,728	88.0%
Community Outreach	8,271	0	(8,271)	38,137	14,250	(23,887)	268.0%
Internet / Intranet / Website	0	0	0	7,850	7,850	0	100.0%
Dues & Memberships	0	105	105	904	2,230	1,326	41.0%
Mailing Services	1,886	185	(1,701)	8,679	9,050	371	96.0%
Management of Volunteers	1,156	645	(511)	12,788	17,568	4,780	73.0%
Meetings	0	0	0	272	0	(272)	0.0%
Postage	189	1,725	1,536	40,204	53,115	12,911	76.0%
Printing	20,816	20,323	(493)	93,747	121,582	27,835	77.0%
Promotional Items/Materials	415	3,000	2,585	10,760	32,530	21,770	33.0%
Subscriptions	0	0	0	535	0	(535)	0.0%
Total Community Relations	48,765	33,411	(15,354)	331,989	393,016	61,027	84.0%

Beach Cities Health District

Total Other Programs & Services **ACTUAL TO BUDGET VARIANCE STATEMENT**

For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Facilities							
Equipment/Furniture < \$5,000	0	0	0	9,487	1,500	(7,987)	632.%
Telephone	4,957	4,745	(212)	54,644	52,195	(2,449)	105.%
Total Facilities Expenses	4,957	4,745	(212)	64,131	53,695	(10,436)	119.%
Professional Services							
Legal Services	0	208	208	721	2,788	2,067	26.%
Outside Services	19,064	13,285	(5,779)	229,579	192,330	(37,249)	119.%
Service Contracts	0	1,400	1,400	29,107	35,496	6,389	82.%
Total Professional Services Expenses	19,064	14,893	(4,171)	259,407	230,614	(28,793)	112.%
Other Expenses							
Insurance - General	0	0	0	1,288	1,300	12	99.%
Total Other Expenses	0	0	0	1,288	1,300	12	99.%
Grants & Health Fund							
TOTAL EXPENSES	144,678	131,353	(13,325)	1,447,574	1,560,628	113,053	93.%
Income (Loss) Before Cap Ex	(144,678)	(131,353)	(13,325)	(1,447,574)	(1,560,628)	113,053	93.%
MIS	1,631	0	(1,631)	32,458	32,000	(458)	101.%
Total Capital Expenditures	1,631	0	(1,631)	32,458	32,000	(458)	101.%
Net Income (Loss)	(146,309)	(131,353)	(14,956)	(1,480,032)	(1,592,628)	112,596	93.%
Net Income (Loss)	(146,309)	(131,353)	(14,956)	(1,480,032)	(1,592,628)	112,596	93.%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Property Tax	281,559	281,559	0	3,097,149	3,097,149	0	100.0%
Interest	144,401	70,257	74,144	516,474	944,715	(428,242)	55.0%
Limited Partnership	186,463	149,500	36,963	2,078,804	1,716,000	362,804	121.0%
Total Government	612,423	501,316	111,107	5,692,426	5,757,864	(65,438)	99.0%
TOTAL REVENUES	612,423	501,316	111,107	5,692,426	5,757,864	(65,438)	99.0%
Payroll							
Salaries - Reg FT	91,751	82,681	(9,070)	862,939	856,324	(6,615)	101.0%
Salaries - Reg PT	1,714	842	(872)	22,560	22,365	(195)	101.0%
Cafeteria Plan Contribution	11,130	9,772	(1,358)	101,075	102,453	1,378	99.0%
Payroll Taxes	6,380	5,705	(675)	53,524	61,954	8,430	86.0%
LTD Insurance	251	211	(40)	2,358	2,319	(39)	102.0%
Pension Plan Contribution	5,456	5,169	(287)	98,209	104,553	6,344	94.0%
Unemployment Insurance	0	1,667	1,667	677	16,667	15,989	4.0%
Employee Serv award exp	1,800	225	(1,575)	6,250	2,475	(3,775)	253.0%
Total Payroll Expenses	118,483	106,272	(12,211)	1,147,592	1,169,110	21,517	98.0%
Program Costs							
Consumables (food used as supplies)	200	562	362	1,011	6,182	5,171	16.0%
Office Supplies	709	641	(68)	9,988	7,176	(2,812)	139.0%
Janitorial Supplies	0	200	200	1,719	2,200	481	78.0%
Other Supplies	492	270	(222)	1,489	2,970	1,481	50.0%
Total Program Costs	1,401	1,673	272	14,207	18,528	4,321	77.0%
Human Resources							
Employee Retention & Recognition	578	290	(288)	3,115	4,825	1,710	65.0%
Employee Wellness	0	2,225	2,225	6,070	25,375	19,305	24.0%
ADP Payroll Processing Fees	3,096	5,011	1,915	34,979	55,121	20,142	63.0%
Education & Training Seminars	541	558	17	16,197	17,159	963	94.0%
Insurance - Worker's Comp	322	182	(140)	(38,684)	2,002	40,686	(1932.0%)
Recruitment	18	42	24	1,037	1,183	146	88.0%
Tuition Reimbursement	855	661	(194)	5,650	12,175	6,525	46.0%
Employee Travel/Parking	1,133	1,651	518	13,186	18,161	4,975	73.0%
Total Human Resources Expenses	6,543	10,620	4,077	41,549	136,001	94,452	31.0%
Information Systems							
IT Workstations	0	0	0	1,311	0	(1,311)	0.0%
IT Repair & Maint Parts	0	20	20	459	220	(239)	209.0%
IT Monitors & Printers	168	0	(168)	1,885	0	(1,885)	0.0%
IT Software Expense	0	0	0	3,793	3,750	(43)	101.0%
Total Information Systems Expenses	168	20	(148)	7,447	3,970	(3,477)	188.0%
Community Relations							
Community Outreach	38	499	461	5,790	5,489	(301)	105.0%
Dues & Memberships	10	213	203	24,059	21,968	(2,092)	110.0%
Educational Materials	5,409	0	(5,409)	16,979	500	(16,479)	3396.0%
Meetings	637	1,260	623	32,791	27,290	(5,501)	120.0%
Postage	(97)	159	256	2,185	1,745	(441)	125.0%
Printing	864	0	(864)	1,897	200	(1,697)	949.0%
Total Community Relations	6,861	2,130	(4,731)	83,701	57,191	(26,510)	146.0%
Facilities							
Equipment/Furniture < \$5,000	294	141	(153)	1,410	3,051	1,641	46.0%
Equipment/Lease	0	25	25	2,552	3,875	1,323	66.0%
Equipment/General Maintenance & Repair	0	0	0	6,362	6,000	(362)	106.0%
Plant Service	127	125	(2)	1,659	1,375	(284)	121.0%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Total Facilities Expenses	421	291	(130)	11,982	14,301	2,319	84.%
Professional Services							
Accounting Services	0	0	0	41,215	36,500	(4,715)	113.%
Banking Services	7,841	8,725	884	77,012	87,250	10,238	88.%
Legal Services	(587)	833	1,420	75,435	54,667	(20,768)	138.%
Outside Services	2,264	4,183	1,919	32,220	30,617	(1,604)	105.%
Taxes & Licensing	0	0	0	4,618	4,800	182	96.%
Total Professional Services Expenses	9,518	13,742	4,224	230,501	213,833	(16,668)	108.%
Other Expenses							
Interest Expense	24,599	24,599	(0)	283,142	283,142	(0)	100.%
Insurance - General	(3,235)	(3,102)	133	57,648	58,043	396	99.%
Total Other Expenses	21,365	21,497	132	340,790	341,185	395	100.%
Grants & Health Fund							
Grants	0	0	0	45,000	45,000	0	100.%
Total Funds & Grants Expenses	0	0	0	45,000	45,000	0	100.%
TOTAL EXPENSES	164,758	156,244	(8,514)	1,922,770	1,999,120	76,350	96.%
Income (Loss) Before Cap Ex	447,665	345,072	102,593	3,769,656	3,758,745	10,912	100.%
MIS	1,980	0	(1,980)	19,795	32,500	12,705	61.%
Total Capital Expenditures	1,980	0	(1,980)	19,795	32,500	12,705	61.%
Net Income (Loss)	445,685	345,072	100,613	3,749,861	3,726,245	23,617	101.%
Net Income (Loss)	445,685	345,072	100,613	3,749,861	3,726,245	23,617	101.%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUE							
Lease	371,455	363,511	7,944	4,053,205	3,968,146	85,059	102.0%
Total Government	371,455	363,511	7,944	4,053,205	3,968,146	85,059	102.0%
TOTAL REVENUES	371,455	363,511	7,944	4,053,205	3,968,146	85,059	102.0%
Payroll							
Salaries - Reg FT	6,012	6,012	0	61,480	61,481	1	100.0%
Cafeteria Plan Contribution	452	460	8	4,653	4,807	154	97.0%
Payroll Taxes	470	409	(61)	3,662	4,202	541	87.0%
LTD Insurance	11	11	(1)	149	117	(32)	127.0%
Pension Plan Contribution	352	341	(11)	4,383	5,952	1,569	74.0%
Total Payroll Expenses	7,297	7,232	(65)	74,326	76,559	2,233	97.0%
Program Costs							
Janitorial Supplies	1,522	2,400	878	29,788	26,400	(3,388)	113.0%
Other Supplies	0	0	0	417	0	(417)	0.0%
Total Program Costs	1,522	2,400	878	30,205	26,400	(3,805)	114.0%
Human Resources							
Insurance - Worker's Comp	16	21	5	176	231	55	76.0%
Employee Travel/Parking	0	0	0	4	0	(4)	0.0%
Total Human Resources Expenses	16	21	5	180	231	51	78.0%
Information Systems							
Community Relations							
Meetings	0	0	0	150	0	(150)	0.0%
Postage	0	0	0	12	0	(12)	0.0%
Total Community Relations	0	0	0	162	0	(162)	0.0%
Facilities							
Building Maintenance & Repair	32,301	8,800	(23,501)	152,785	132,080	(20,705)	116.0%
Equipment/Furniture < \$5,000	3,742	2,250	(1,492)	18,364	22,500	4,136	82.0%
Equipment/Lease	7,371	7,163	(208)	79,833	78,793	(1,040)	101.0%
Equipment/General Maintenance & Repair	3,738	7,984	4,246	82,960	92,384	9,424	90.0%
Landscape Maintenance	5,489	5,660	171	62,968	60,885	(2,083)	103.0%
Electricity	20,920	32,830	11,910	271,053	341,380	70,327	79.0%
Gas	6,204	12,000	5,796	100,793	132,000	31,207	76.0%
Water	6,980	8,700	1,720	103,128	95,700	(7,428)	108.0%
Waste Removal	938	1,007	69	10,313	11,077	764	93.0%
Plant Service	0	300	300	0	3,300	3,300	0.0%
Janitorial Services	9,905	9,440	(465)	103,535	100,950	(2,585)	103.0%
Total Facilities Expenses	97,588	96,134	(1,454)	985,731	1,071,049	85,318	92.0%
Professional Services							
Banking Services	25	0	(25)	275	0	(275)	0.0%
Outside Services	0	0	0	1,496	0	(1,496)	0.0%
Outside Services - Property Engineering/Maintenance Services	7,000	7,000	0	67,000	67,000	0	100.0%
Services	27,353	21,875	(5,478)	277,618	240,430	(37,188)	115.0%
Service Contracts	123	75	(48)	5,795	5,605	(190)	103.0%
Taxes & Licensing	129	0	(129)	7,035	3,652	(3,383)	193.0%
Total Professional Services Expenses	34,630	28,950	(5,680)	359,220	316,687	(42,533)	113.0%
Other Expenses							
Prospect South Bay	4,583	5,000	417	63,596	55,000	(8,596)	116.0%
Debt Service - Principal Pmt.	35,401	35,401	0	376,858	376,858	0	100.0%
Insurance - General	0	0	0	105,216	106,108	892	99.0%
Total Other Expenses	39,983	40,401	417	545,669	537,966	(7,703)	101.0%

Beach Cities Health District
ACTUAL TO BUDGET VARIANCE STATEMENT
 For the Period Ending May 31, 2018

	May			YTD			%
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Grants & Health Fund							
TOTAL EXPENSES	181,037	175,138	(5,899)	1,995,493	2,028,891	33,399	98.%
Income (Loss) Before Cap Ex	190,418	188,373	2,046	2,057,712	1,939,254	118,458	106.%
FF&E	1,711	0	(1,711)	7,109	0	(7,109)	0.%
Building	60,494	28,185	(32,309)	1,103,347	5,081,829	3,978,481	22.%
Total Capital Expenditures	62,205	28,185	(34,020)	1,110,456	5,081,829	3,971,372	22.%
Net Income (Loss)	128,213	160,188	(31,974)	947,256	(3,142,574)	4,089,830	(30.%)
Net Income (Loss)	128,213	160,188	(31,974)	947,256	(3,142,574)	4,089,830	(30.%)

Ranges: From: To: From: To:
 Check Number First Last Check Date 5/1/2018 5/31/2018
 Vendor ID First Last Checkbook ID First Last
 Vendor Name First Last

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
70755	001024	Lauren S. Nakano	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70756	001596	Denise Luna	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70757	001733	Joy Schmidt	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70758	001811	Tara Guden	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70759	001877	Brenda Reyes	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70760	001889	Mishell A. Balzer	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70761	002010	PATRICIA CORTEZ	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70762	002012	Aaron Mosqueda	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70763	002016	KATE EKMAN	5/2/2018	GENERAL	PMCHK00001395	\$200.00
70764	002042	SOGIA THACH	5/2/2018	GENERAL	PMCHK00001395	\$300.00
70765	002084	KATE DAUSAVAGE	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70766	002108	KELVIN CHUNG	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70767	002122	ROSALIE RAPAS	5/2/2018	GENERAL	PMCHK00001395	\$100.00
70768	AAB001	A-A BACKFLOW TESTING & MAINTEN	5/2/2018	GENERAL	PMCHK00001395	\$187.00
70769	ADP001	ADP SCREENING & SELECTION SERV	5/2/2018	GENERAL	PMCHK00001395	\$28.54
70770	AMA001	GEGRB/AMAZON	5/2/2018	GENERAL	PMCHK00001395	\$1,836.39
70771	BAK004	THOMAS BAKALY	5/2/2018	GENERAL	PMCHK00001395	\$267.78
70772	BEN007	BENNETT LANDSCAPE	5/2/2018	GENERAL	PMCHK00001395	\$685.00
70773	BLE002	CARRIE ANNE BLEVINS	5/2/2018	GENERAL	PMCHK00001395	\$91.02
70774	BRO001	BROWN'S GREEN THUMB, INC.	5/2/2018	GENERAL	PMCHK00001395	\$49.50
70775	BRO008	JORDAN BROSKY	5/2/2018	GENERAL	PMCHK00001395	\$285.00
70776	CAM002	CAMBRIAN HOMECARE	5/2/2018	GENERAL	PMCHK00001395	\$482.60
70777	CHA015	VISHWAJEET CHATTERJI	5/2/2018	GENERAL	PMCHK00001395	\$167.01
70778	CIN001	CINTAS CORPORATION LOC 426	5/2/2018	GENERAL	PMCHK00001395	\$1,241.00
70779	COR008	PATRICIA CORTEZ	5/2/2018	GENERAL	PMCHK00001395	\$187.85
70780	DAI001	DAILY BREEZE/BEACH REPORTER	5/2/2018	GENERAL	PMCHK00001395	\$2,731.00
70781	DAU002	KATE DAUCSAVAGE	5/2/2018	GENERAL	PMCHK00001395	\$342.46
70782	DUM001	THE DUMBELL MAN FITNESS EQUIPM	5/2/2018	GENERAL	PMCHK00001395	\$762.00
70783	E&H001	E & H TROPHY ENGRAVING	5/2/2018	GENERAL	PMCHK00001395	\$215.11
70784	EAS001	EASY READER, INC	5/2/2018	GENERAL	PMCHK00001395	\$3,250.00
70785	ELE001	ELECTRIC CONSTRUCTION COMPANY	5/2/2018	GENERAL	PMCHK00001395	\$536.00
70786	FUN001	FUN EXPRESS	5/2/2018	GENERAL	PMCHK00001395	\$126.23
70787	GAR001	GARDENA WELDING SUPPLY CO.	5/2/2018	GENERAL	PMCHK00001395	\$22.50
70788	GU001	TARA HANCOCK GUDEN	5/2/2018	GENERAL	PMCHK00001395	\$62.48
70789	HAR013	BRIAN HARPER	5/2/2018	GENERAL	PMCHK00001395	\$555.00
70790	JAC006	JACK NADEL INTERNATIONAL	5/2/2018	GENERAL	PMCHK00001395	\$2,148.80
70791	LAK001	LAKESHORE LEARNING MATERIALS	5/2/2018	GENERAL	PMCHK00001395	\$472.41
70792	LEE005	VALERIE LEE	5/2/2018	GENERAL	PMCHK00001395	\$43.91
70793	LIF004	AUNTIE ROXIE'S LIFE OF THE PAR	5/2/2018	GENERAL	PMCHK00001395	\$155.00
70794	LIN006	LINCOLN NATIONAL LIFE INSURANC	5/2/2018	GENERAL	PMCHK00001395	\$1,459.30
70795	LMM001	L&M Mechanical, Inc	5/2/2018	GENERAL	PMCHK00001395	\$485.00
70796	MAN003	MANHATTAN BEACH CHAMBER	5/2/2018	GENERAL	PMCHK00001395	\$2,500.00
70797	MAN031	WESTDRIFT MANHATTAN BEACH	5/2/2018	GENERAL	PMCHK00001395	\$3,394.50
70798	MCI001	MCI MEGA PREFERRED	5/2/2018	GENERAL	PMCHK00001395	\$81.34
70799	MIN001	MINUTEMAN PRESS	5/2/2018	GENERAL	PMCHK00001395	\$2,232.29
70800	PRI001	PRINCIPAL LIFE GROUP GRAND ISL	5/2/2018	GENERAL	PMCHK00001395	\$3,694.59
70801	PRO009	PROSUM TECHNOLOGY SERVICES	5/2/2018	GENERAL	PMCHK00001395	\$300.00
70802	QUI005	THE QUINTANA CRUZ COMPANY, LLC	5/2/2018	GENERAL	PMCHK00001395	\$7,000.00
70803	RNJ002	RNJ PRINTING, LLC	5/2/2018	GENERAL	PMCHK00001395	\$943.35
70804	ROD002	JESSICA RODRIGUEZ	5/2/2018	GENERAL	PMCHK00001395	\$20.97
70805	RTZ001	RTZ ASSOCIATES	5/2/2018	GENERAL	PMCHK00001395	\$1,233.83
70806	SAC002	SACKS ON THE BEACH	5/2/2018	GENERAL	PMCHK00001395	\$229.43
70807	STA011	DIANNE STASO, MS, RD	5/2/2018	GENERAL	PMCHK00001395	\$105.00
70808	SUN003	JACQUELINE SUN	5/2/2018	GENERAL	PMCHK00001395	\$203.17
70809	THR001	3V SIGNS & GRAPHICS	5/2/2018	GENERAL	PMCHK00001395	\$2,507.47
70810	USF001	US FOODS, INC	5/2/2018	GENERAL	PMCHK00001395	\$32.04
70811	VER005	VERIZON WIRELESS	5/2/2018	GENERAL	PMCHK00001395	\$1,271.38
70812	VIT001	VITAL SMARTS LC	5/2/2018	GENERAL	PMCHK00001395	\$11,053.27

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
70813	ADM001	ADMINISTRATIVE SERVICES CO-OP	5/9/2018	GENERAL	PMCHK00001396	\$95.66
70814	ALW002	ALWAYS BEST CARE - SOUTH BAY	5/9/2018	GENERAL	PMCHK00001396	\$1,030.00
70815	AME001	AMERICAN CHEMICAL & SANITARY S	5/9/2018	GENERAL	PMCHK00001396	\$267.70
70816	BEN007	BENNETT LANDSCAPE	5/9/2018	GENERAL	PMCHK00001396	\$140.00
70817	BES007	THE BEST HANDYMAN	5/9/2018	GENERAL	PMCHK00001396	\$100.00
70818	BHO001	MICHELLE ANNE BHOLAT	5/9/2018	GENERAL	PMCHK00001396	\$100.00
70819	BRO008	JORDAN BROSKY	5/9/2018	GENERAL	PMCHK00001396	\$232.50
70820	CAN001	CANON SOLUTIONS AMERICA, INC	5/9/2018	GENERAL	PMCHK00001396	\$3,649.50
70821	CAN003	CANCER SUPPORT COMMUNITY	5/9/2018	GENERAL	PMCHK00001396	\$537.00
70822	CHA015	VISHWAJEET CHATTERJI	5/9/2018	GENERAL	PMCHK00001396	\$200.00
70823	CHU002	DR. NOEL L. CHUN	5/9/2018	GENERAL	PMCHK00001396	\$100.00
70824	CIN001	CINTAS CORPORATION LOC 426	5/9/2018	GENERAL	PMCHK00001396	\$2,951.32
70825	CIT004	REFUSE DEPARTMENT	5/9/2018	GENERAL	PMCHK00001396	\$241.78
70826	COR012	COREMOM LLC	5/9/2018	GENERAL	PMCHK00001396	\$493.50
70827	CSI001	CSI SOFTWARE	5/9/2018	GENERAL	PMCHK00001396	\$4,827.00
70828	DEP001	DEPARTMENT OF JUSTICE	5/9/2018	GENERAL	PMCHK00001396	\$32.00
70829	DIE001	JANE ANN DIEHL	5/9/2018	GENERAL	PMCHK00001396	\$100.00
70830	DUM001	THE DUMBELL MAN FITNESS EQUIPM	5/9/2018	GENERAL	PMCHK00001396	\$657.00
70831	EAS005	EASTER SEALS REDONDO SNR PROGR	5/9/2018	GENERAL	PMCHK00001396	\$1,904.48
70832	FUN001	FUN EXPRESS	5/9/2018	GENERAL	PMCHK00001396	\$1,173.22
70833	GAR001	GARDENA WELDING SUPPLY CO.	5/9/2018	GENERAL	PMCHK00001396	\$205.86
70834	HAR013	BRIAN HARPER	5/9/2018	GENERAL	PMCHK00001396	\$525.00
70835	HOM005	123 HOME CARE SERVICES LOS ANG	5/9/2018	GENERAL	PMCHK00001396	\$667.00
70836	HOO001	HOOPER, LUNDY, & BOOKMAN, INC	5/9/2018	GENERAL	PMCHK00001396	\$14,189.50
70837	KIM004	WILLIAM E. KIM, MD	5/9/2018	GENERAL	PMCHK00001396	\$3,500.00
70838	LIF004	AUNTIE ROXIE'S LIFE OF THE PAR	5/9/2018	GENERAL	PMCHK00001396	\$155.00
70839	MAT008	MA CENTER LA	5/9/2018	GENERAL	PMCHK00001396	\$400.00
70840	MED013	MEDIWASTE DISPOSAL, LLC	5/9/2018	GENERAL	PMCHK00001396	\$70.00
70841	MET002	METAFILE INFORMATION SYSTEMS	5/9/2018	GENERAL	PMCHK00001396	\$2,420.00
70842	MIN001	MINUTEMAN PRESS	5/9/2018	GENERAL	PMCHK00001396	\$93.08
70843	ODW001	ODWALLA, INC.	5/9/2018	GENERAL	PMCHK00001396	\$110.35
70844	POM002	EFRAAT POMERANITZ	5/9/2018	GENERAL	PMCHK00001396	\$69.76
70845	POS001	VANESSA POSTER	5/9/2018	GENERAL	PMCHK00001396	\$200.00
70846	RAP002	ROSALIE RAPAS	5/9/2018	GENERAL	PMCHK00001396	\$57.44
70847	SCH011	JOY SCHMIDT	5/9/2018	GENERAL	PMCHK00001396	\$49.60
70848	SOU002	SOUTH BAY FAMILY HEALTHCARE	5/9/2018	GENERAL	PMCHK00001396	\$94.00
70849	SOU008	SOUTHERN CALIF EDISON	5/9/2018	GENERAL	PMCHK00001396	\$2,903.57
70850	SOU015	SOUTH BAY CHILDRENS HEALTH CEN	5/9/2018	GENERAL	PMCHK00001396	\$250.00
70851	STA003	STAPLES BUSINESS ADVANTAGE	5/9/2018	GENERAL	PMCHK00001396	\$158.27
70852	STA011	DIANNE STASO, MS, RD	5/9/2018	GENERAL	PMCHK00001396	\$120.00
70853	TEE002	DEBORAH TEEL	5/9/2018	GENERAL	PMCHK00001396	\$21.80
70854	THR001	3V SIGNS & GRAPHICS	5/9/2018	GENERAL	PMCHK00001396	\$276.08
70855	TOR003	TORRANCE BAKERY	5/9/2018	GENERAL	PMCHK00001396	\$1,093.05
70856	TWE001	24 HR HOME CARE	5/9/2018	GENERAL	PMCHK00001396	\$3,655.50
70857	USF001	US FOODS, INC	5/9/2018	GENERAL	PMCHK00001396	\$1,206.16
70858	VET001	NATIONWIDE	5/9/2018	GENERAL	PMCHK00001396	\$125.68
70859	VOL003	VOLGISTICS, INC.	5/9/2018	GENERAL	PMCHK00001396	\$300.00
70860	WEI004	LESLIE WEISBROOK	5/9/2018	GENERAL	PMCHK00001396	\$1,050.00
70861	002005	JACQUELINE SUN	5/16/2018	GENERAL	PMCHK00001397	\$100.00
70862	APO001	APOLLO ERP, INC.	5/16/2018	GENERAL	PMCHK00001397	\$245.00
70863	BEL007	AYOOLUWA BELLO	5/16/2018	GENERAL	PMCHK00001397	\$66.25
70864	BET002	BETA HEALTHCARE GROUP	5/16/2018	GENERAL	PMCHK00001397	\$3,672.00
70865	BOG002	Rachel Bogner	5/16/2018	GENERAL	PMCHK00001397	\$41.86
70866	BRA002	BRAND CENTRAL PROMOTIONS, INC	5/16/2018	GENERAL	PMCHK00001397	\$384.43
70867	BRO001	BROWN'S GREEN THUMB, INC.	5/16/2018	GENERAL	PMCHK00001397	\$49.50
70868	BRO008	JORDAN BROSKY	5/16/2018	GENERAL	PMCHK00001397	\$195.00
70869	CHA005	MELANIE CHAPMAN	5/16/2018	GENERAL	PMCHK00001397	\$1,470.00
70870	CIN001	CINTAS CORPORATION LOC 426	5/16/2018	GENERAL	PMCHK00001397	\$3,902.10
70871	CLE002	CLEAR CHANNEL OUTDOOR	5/16/2018	GENERAL	PMCHK00001397	\$3,708.58
70872	COS005	COSSIO INSURANCE AGENCY	5/16/2018	GENERAL	PMCHK00001397	\$1,520.00
70873	CRE003	CREATIVE DESIGN SOLUTIONS	5/16/2018	GENERAL	PMCHK00001397	\$1,547.72
70874	FLO004	FLOWER DUET	5/16/2018	GENERAL	PMCHK00001397	\$559.52
70875	GAS001	THE GAS COMPANY	5/16/2018	GENERAL	PMCHK00001397	\$61.80
70876	HAR013	BRIAN HARPER	5/16/2018	GENERAL	PMCHK00001397	\$435.00
70877	HER018	JENNEFER HERNANDEZ	5/16/2018	GENERAL	PMCHK00001397	\$27.08

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
70878	HOM005	123 HOME CARE SERVICES LOS ANG	5/16/2018	GENERAL	PMCHK00001397	\$413.25
70879	KAR002	KARDENT	5/16/2018	GENERAL	PMCHK00001397	\$1,875.00
70880	KOG001	SHIORI LANGE	5/16/2018	GENERAL	PMCHK00001397	\$147.42
70881	MAN002	MANHATTAN BEACH COORD. COUNCIL	5/16/2018	GENERAL	PMCHK00001397	\$266.00
70882	MAN008	MANHATTAN BEACH FIRE DEPT	5/16/2018	GENERAL	PMCHK00001397	\$29,359.00
70883	MIN001	MINUTEMAN PRESS	5/16/2018	GENERAL	PMCHK00001397	\$1,180.92
70884	ORB002	ORBACH HUFF SUAREZ & HENDERSON	5/16/2018	GENERAL	PMCHK00001397	\$4,718.00
70885	PHI003	LIFELINE SYSTEMS COMPANY	5/16/2018	GENERAL	PMCHK00001397	\$1,205.00
70886	PLA001	PLAYSMART	5/16/2018	GENERAL	PMCHK00001397	\$7,162.30
70887	POP003	DENISE CLARK POPE	5/16/2018	GENERAL	PMCHK00001397	\$236.68
70888	PRO009	PROSUM TECHNOLOGY SERVICES	5/16/2018	GENERAL	PMCHK00001397	\$13,000.00
70889	RED002	REDMOND LOCK AND KEY SERVICE	5/16/2018	GENERAL	PMCHK00001397	\$415.76
70890	RED006	Redondo Beach Unified School D	5/16/2018	GENERAL	PMCHK00001397	\$7,371.00
70891	RNJ002	RNJ PRINTING, LLC	5/16/2018	GENERAL	PMCHK00001397	\$447.41
70892	RTZ001	RTZ ASSOCIATES	5/16/2018	GENERAL	PMCHK00001397	\$1,233.83
70893	SAL001	SALVATION ARMY - REDONDO BEACH	5/16/2018	GENERAL	PMCHK00001397	\$29,016.00
70894	SEN004	SENIOR HOUSING ANALYTICS	5/16/2018	GENERAL	PMCHK00001397	\$7,000.00
70895	SIG006	SIGNATURE RESEARCH, INC	5/16/2018	GENERAL	PMCHK00001397	\$969.75
70896	SOU006	SOUTH BAY HOME HEALTH CARE	5/16/2018	GENERAL	PMCHK00001397	\$1,835.65
70897	SPA001	SPARKLETTS	5/16/2018	GENERAL	PMCHK00001397	\$91.38
70898	THR001	3V SIGNS & GRAPHICS	5/16/2018	GENERAL	PMCHK00001397	\$179.70
70899	TWE001	24 HR HOME CARE	5/16/2018	GENERAL	PMCHK00001397	\$6,383.00
70900	VMA002	VMA COMMUNICATIONS, INC	5/16/2018	GENERAL	PMCHK00001397	\$11,105.00
70901	WIT002	WITHEE MALCOLM ARCHITECTS, LLP	5/16/2018	GENERAL	PMCHK00001397	\$4,906.25
70902	001446	Bernadette Lewis	5/23/2018	GENERAL	PMCHK00001398	\$100.00
70903	002012	Aaron Mosqueda	5/23/2018	GENERAL	PMCHK00001398	\$100.00
70904	BRO001	BROWN'S GREEN THUMB, INC.	5/23/2018	GENERAL	PMCHK00001398	\$137.50
70905	BRO008	JORDAN BROSKY	5/23/2018	GENERAL	PMCHK00001398	\$97.50
70906	CAL001	CALIFORNIA MARKING DEVICE	5/23/2018	GENERAL	PMCHK00001398	\$99.86
70907	CAM002	CAMBRIAN HOMECARE	5/23/2018	GENERAL	PMCHK00001398	\$316.40
70908	CAN001	CANON SOLUTIONS AMERICA, INC	5/23/2018	GENERAL	PMCHK00001398	\$1,356.65
70909	CIN001	CINTAS CORPORATION LOC 426	5/23/2018	GENERAL	PMCHK00001398	\$1,726.45
70910	COS001	COSCO FIRE PROTECTION, INC.	5/23/2018	GENERAL	PMCHK00001398	\$90.00
70911	DES002	DESERT ROSE PHOTOGRAPHY	5/23/2018	GENERAL	PMCHK00001398	\$200.00
70912	DUM001	THE DUMBELL MAN FITNESS EQUIPM	5/23/2018	GENERAL	PMCHK00001398	\$657.00
70913	FRE005	FRESH BROTHERS	5/23/2018	GENERAL	PMCHK00001398	\$9,567.97
70914	FUN001	FUN EXPRESS	5/23/2018	GENERAL	PMCHK00001398	\$823.76
70915	GAR001	GARDENA WELDING SUPPLY CO.	5/23/2018	GENERAL	PMCHK00001398	\$205.86
70916	HAR013	BRIAN HARPER	5/23/2018	GENERAL	PMCHK00001398	\$600.00
70917	HOM004	HOMEWATCH CARE GIVERS	5/23/2018	GENERAL	PMCHK00001398	\$572.50
70918	HOM005	123 HOME CARE SERVICES LOS ANG	5/23/2018	GENERAL	PMCHK00001398	\$660.75
70919	LIF004	AUNTIE ROXIE'S LIFE OF THE PAR	5/23/2018	GENERAL	PMCHK00001398	\$310.00
70920	MIR004	MBX FOUNDATION	5/23/2018	GENERAL	PMCHK00001398	\$1,000.00
70921	MRM001	M & R MAINTENANCE	5/23/2018	GENERAL	PMCHK00001398	\$16,525.00
70922	ODW001	ODWALLA, INC.	5/23/2018	GENERAL	PMCHK00001398	\$153.55
70923	PAC010	PACIFIC HEALTH AND WELLNESS	5/23/2018	GENERAL	PMCHK00001398	\$510.00
70924	PFM001	PFM ASSET MANAGEMENT LLC	5/23/2018	GENERAL	PMCHK00001398	\$1,866.84
70925	RAM002	RAMCO PEST CONTROL	5/23/2018	GENERAL	PMCHK00001398	\$230.00
70926	RED002	REDMOND LOCK AND KEY SERVICE	5/23/2018	GENERAL	PMCHK00001398	\$885.04
70927	RED006	Redondo Beach Unified School D	5/23/2018	GENERAL	PMCHK00001398	\$863.93
70928	SAC002	SACKS ON THE BEACH	5/23/2018	GENERAL	PMCHK00001398	\$78.66
70929	TEE002	DEBORAH TEEL	5/23/2018	GENERAL	PMCHK00001398	\$270.48
70930	TOR002	TORRANCE SOUTH BAY YMCA	5/23/2018	GENERAL	PMCHK00001398	\$1,818.44
70931	USF001	US FOODS, INC	5/23/2018	GENERAL	PMCHK00001398	\$1,348.06
70932	WHI001	SYDNEY WHITAKER	5/23/2018	GENERAL	PMCHK00001398	\$100.00
70933	AME001	AMERICAN CHEMICAL & SANITARY S	5/30/2018	GENERAL	PMCHK00001399	\$817.46
70934	BRO001	BROWN'S GREEN THUMB, INC.	5/30/2018	GENERAL	PMCHK00001399	\$127.05
70935	BRO008	JORDAN BROSKY	5/30/2018	GENERAL	PMCHK00001399	\$292.50
70936	CIN001	CINTAS CORPORATION LOC 426	5/30/2018	GENERAL	PMCHK00001399	\$1,290.01
70937	COU004	COUNTY OF LA DEPT PUBLIC HEALT	5/30/2018	GENERAL	PMCHK00001399	\$277.00
70938	CUS001	CUSTOM VIDEO PRODUCTIONS	5/30/2018	GENERAL	PMCHK00001399	\$326.21
70939	DAI001	DAILY BREEZE/BEACH REPORTER	5/30/2018	GENERAL	PMCHK00001399	\$3,316.50
70940	DAU002	KATE DAUCSAVAGE	5/30/2018	GENERAL	PMCHK00001399	\$256.70
70941	EAS001	EASY READER, INC	5/30/2018	GENERAL	PMCHK00001399	\$1,302.00
70942	ELE001	ELECTRIC CONSTRUCTION COMPANY	5/30/2018	GENERAL	PMCHK00001399	\$620.00

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
70943	FED001	FEDEX	5/30/2018	GENERAL	PMCHK00001399	\$29.95
70944	FUN001	FUN EXPRESS	5/30/2018	GENERAL	PMCHK00001399	\$701.94
70945	HAR013	BRIAN HARPER	5/30/2018	GENERAL	PMCHK00001399	\$577.50
70946	MAN003	MANHATTAN BEACH CHAMBER	5/30/2018	GENERAL	PMCHK00001399	\$2,995.00
70947	MAN006	MANHATTAN STITCHING CO	5/30/2018	GENERAL	PMCHK00001399	\$689.85
70948	MIN001	MINUTEMAN PRESS	5/30/2018	GENERAL	PMCHK00001399	\$107.31
70949	MOO004	MOON TIDE MEDIA, LLC	5/30/2018	GENERAL	PMCHK00001399	\$1,750.00
70950	POL004	POLICY NETWORK CONSULTING	5/30/2018	GENERAL	PMCHK00001399	\$1,500.00
70951	PRI001	PRINCIPAL LIFE GROUP GRAND ISL	5/30/2018	GENERAL	PMCHK00001399	\$3,944.45
70952	QUI005	THE QUINTANA CRUZ COMPANY, LLC	5/30/2018	GENERAL	PMCHK00001399	\$7,053.71
70953	RED002	REDMOND LOCK AND KEY SERVICE	5/30/2018	GENERAL	PMCHK00001399	\$620.15
70954	RED008	REDONDO BEACH COORDINATING COU	5/30/2018	GENERAL	PMCHK00001399	\$350.00
70955	RNJ002	RNJ PRINTING, LLC	5/30/2018	GENERAL	PMCHK00001399	\$506.22
70956	RUT001	TANYA RUTTER	5/30/2018	GENERAL	PMCHK00001399	\$1,000.00
70957	STA003	STAPLES BUSINESS ADVANTAGE	5/30/2018	GENERAL	PMCHK00001399	\$139.27
70958	TEL001	TPX Communications	5/30/2018	GENERAL	PMCHK00001399	\$3,638.10
70959	THR001	3V SIGNS & GRAPHICS	5/30/2018	GENERAL	PMCHK00001399	\$409.53
70960	USF001	US FOODS, INC	5/30/2018	GENERAL	PMCHK00001399	\$78.12
70961	VIT001	VITAL SMARTS LC	5/30/2018	GENERAL	PMCHK00001399	\$5,409.46
70962	WAL010	MICHAEL WALLWORK, ROUNDABOUT E	5/30/2018	GENERAL	PMCHK00001399	\$5,032.50
70963	HUR001	KATHLEEN FLYNN HURLEY	5/31/2018	GENERAL	PMCHK00001400	\$750.00

Total Checks: 209

Total Amount of Checks: \$347,762.71



Account Statement

For the Month Ending **May 31, 2018**

Consolidated Summary Statement

BEACH CITIES HEALTH DISTRICT

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	34,235.43	26,300,745.36
State Pool	0.00	1,862,505.86
Total	\$34,235.43	\$28,163,251.22

Investment Allocation

Investment Type	Closing Market Value	Percent
Asset-Backed Security / Collateralized Mortgage C	2,560,469.84	9.09
Certificate of Deposit	3,322,098.05	11.80
Corporate Note	6,201,054.85	22.02
Federal Agency Collateralized Mortgage Obligatio	396,527.03	1.41
Federal Agency Bond / Note	1,016,748.04	3.61
Money Market Mutual Fund	1,757,043.63	6.24
Municipal Bond / Note	255,099.00	0.91
Supra-National Agency Bond / Note	2,172,679.76	7.71
U.S. Treasury Bond / Note	8,619,025.16	30.60
State Pool	1,862,505.86	6.61

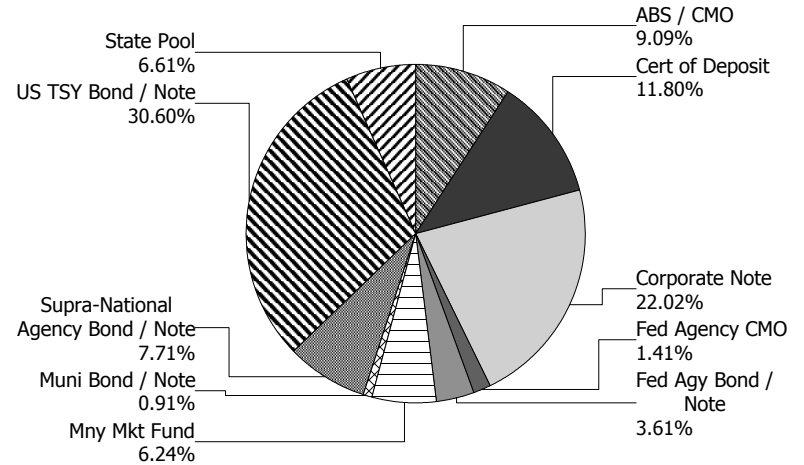
Total **\$28,163,251.22** **100.00%**

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	3,619,549.49	12.85
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	1,847,821.26	6.56
1 to 2 years	4,592,441.60	16.31
2 to 3 years	5,828,708.01	20.70
3 to 4 years	10,744,868.38	38.15
4 to 5 years	1,529,862.48	5.43
Over 5 years	0.00	0.00
Total	\$28,163,251.22	100.00%

Weighted Average Days to Maturity 863

Sector Allocation





Account Statement

For the Month Ending **May 31, 2018**

Beach Cities Health District - Beach Cities Health District - 4008-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,254,210.85
05/04/18	05/04/18	Purchase - ACH Purchase	1.00	500,000.00	1,754,210.85
05/31/18	06/01/18	Accrual Income Div Reinvestment - Distributions	1.00	2,832.78	1,757,043.63
Closing Balance					1,757,043.63

	Month of May	Fiscal YTD January-May
Opening Balance	1,254,210.85	0.00
Purchases	502,832.78	1,757,043.63
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	1,757,043.63	1,757,043.63
Cash Dividends and Income	2,832.78	7,043.63

Closing Balance	1,757,043.63
Average Monthly Balance	1,705,915.13
Monthly Distribution Yield	1.95%



Managed Account Summary Statement

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Transaction Summary - Managed Account

Opening Market Value	\$26,264,398.32
Maturities/Calls	(438,277.69)
Principal Dispositions	(1,059,843.06)
Principal Acquisitions	1,470,184.76
Unsettled Trades	0.00
Change in Current Value	64,283.03
Closing Market Value	\$26,300,745.36

Cash Transactions Summary - Managed Account

Maturities/Calls	370,000.00
Sale Proceeds	1,063,634.46
Coupon/Interest/Dividend Income	47,936.16
Principal Payments	68,277.69
Security Purchases	(1,470,380.92)
Net Cash Contribution	500,000.00
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	51,727.56
Less Purchased Interest Related to Interest/Coupons	(196.16)
Plus Net Realized Gains/Losses	(17,295.97)
Total Cash Basis Earnings	\$34,235.43

Cash Balance

Closing Cash Balance **\$350,164.89**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	26,731,195.17
Ending Accrued Interest	104,811.86
Plus Proceeds from Sales	1,063,634.46
Plus Proceeds of Maturities/Calls/Principal Payments	438,277.69
Plus Coupons/Dividends Received	45,103.38
Less Cost of New Purchases	(1,470,380.92)
Less Beginning Amortized Value of Securities	(26,776,499.42)
Less Beginning Accrued Interest	(110,593.01)
Dividends	2,832.78
Total Accrual Basis Earnings	\$28,381.99



Portfolio Summary and Statistics

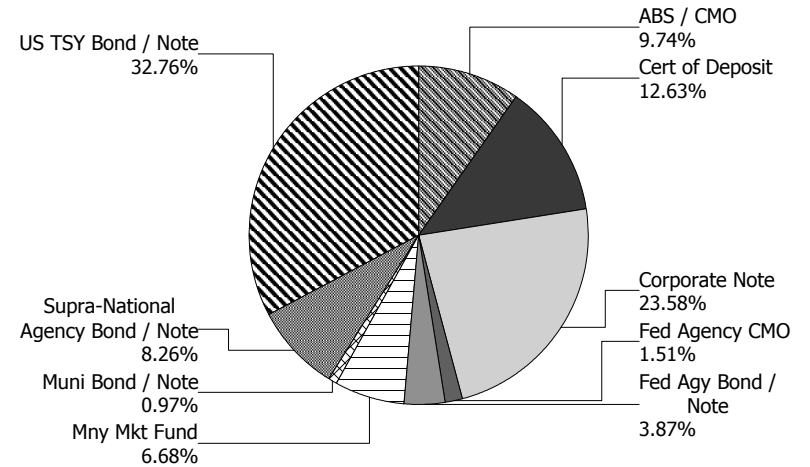
For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,820,000.00	8,619,025.16	32.76
Supra-National Agency Bond / Note	2,205,000.00	2,172,679.76	8.26
Municipal Bond / Note	260,000.00	255,099.00	0.97
Federal Agency Collateralized Mortgage Obligation	393,443.81	396,527.03	1.51
Federal Agency Bond / Note	1,060,000.00	1,016,748.04	3.87
Corporate Note	6,275,000.00	6,201,054.85	23.58
Certificate of Deposit	3,350,000.00	3,322,098.05	12.63
Asset-Backed Security / Collateralized Mortgage Obligation	2,580,464.38	2,560,469.84	9.74
Managed Account Sub-Total	24,943,908.19	24,543,701.73	93.32%
Accrued Interest		104,811.86	
Total Portfolio	24,943,908.19	24,648,513.59	
CAMP Pool	1,757,043.63	1,757,043.63	6.68
Total Investments	26,700,951.82	26,405,557.22	100.00%

Sector Allocation



Unsettled Trades **0.00** **0.00**

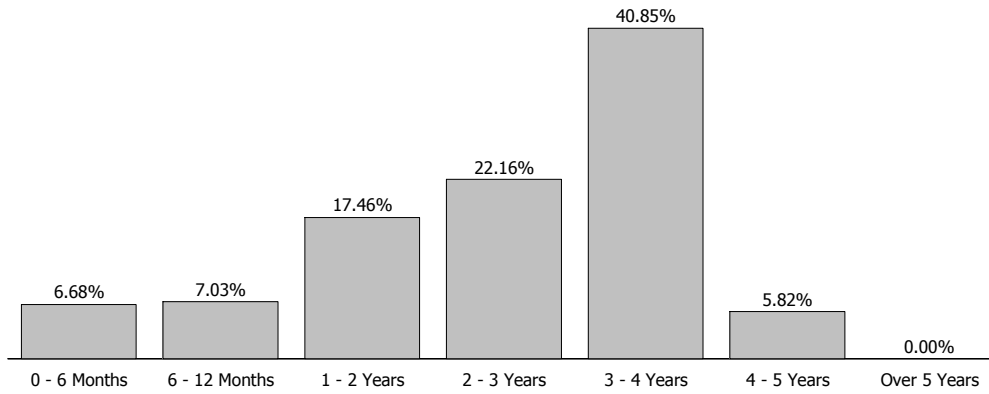


Portfolio Summary and Statistics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.97%
Yield to Maturity at Market	2.61%
Duration to Worst	2.47
Weighted Average Days to Maturity	990



Managed Account Issuer Summary

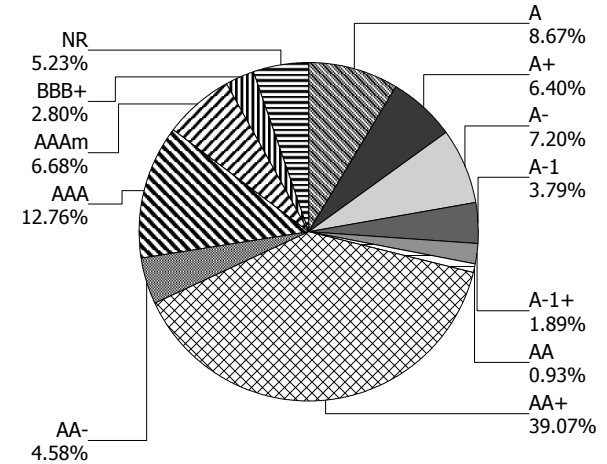
For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLY AUTO RECEIVABLES TRUST	695,767.10	2.65
AMERICAN EXPRESS CO	324,210.99	1.23
AMERICAN HONDA FINANCE	497,296.50	1.89
APPLE INC	241,305.50	0.92
BANK OF AMERICA CO	249,287.93	0.95
BANK OF MONTREAL	499,240.50	1.90
BB&T CORPORATION	184,656.42	0.70
BURLINGTON NORTHERN SANTA FE	128,203.88	0.49
CAMP Pool	1,757,043.63	6.68
CHARLES SCHWAB	160,914.24	0.61
CITIGROUP INC	871,663.75	3.31
CREDIT SUISSE GROUP	250,160.50	0.95
DEERE & COMPANY	239,416.25	0.91
FANNIE MAE	720,697.16	2.74
FEDERAL HOME LOAN BANKS	488,352.03	1.86
FORD CREDIT AUTO OWNER TRUST	433,920.71	1.65
FREDDIE MAC	204,225.88	0.78
GENERAL ELECTRIC CO	363,899.90	1.38
GOLDMAN SACHS GROUP INC	245,322.75	0.93
HERSHEY COMPANY	100,522.20	0.38
HOME DEPOT INC	98,483.70	0.37
HONDA AUTO RECEIVABLES	185,143.65	0.70
HYUNDAI AUTO RECEIVABLES	172,721.29	0.66
IBM CORP	240,326.50	0.91
INTER-AMERICAN DEVELOPMENT BANK	1,269,886.55	4.83
INTL BANK OF RECONSTRUCTION AND DEV	902,793.21	3.43
JP MORGAN CHASE & CO	470,039.58	1.79
MITSUBISHI UFJ FINANCIAL GROUP INC	247,504.50	0.94
MORGAN STANLEY	244,849.76	0.93
NATIONAL RURAL UTILITIES CO FINANCE CORP	249,059.25	0.95
NISSAN AUTO RECEIVABLES	104,636.57	0.40
PACCAR FINANCIAL CORP	122,601.50	0.47

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Issuer	Market Value of Holdings	Percent
SKANDINAVISKA ENSKILDA BANKEN AB	446,127.75	1.70
STATE OF CONNECTICUT	255,099.00	0.97
STATE STREET CORPORATION	68,034.12	0.26
SUMITOMO MITSUI FINANCIAL GROUP INC	498,036.50	1.89
SVENSKA HANDELSBANKEN AB	497,720.50	1.89
SWEDBANK AB	489,565.00	1.86
THE BANK OF NEW YORK MELLON CORPORATION	246,439.50	0.94
TOYOTA MOTOR CORP	663,146.45	2.52
UNILEVER PLC	249,062.25	0.95
UNITED STATES TREASURY	8,619,025.16	32.77
US BANCORP	245,312.50	0.93
WAL-MART STORES INC	245,692.75	0.93
WELLS FARGO & COMPANY	419,587.20	1.60
WESTPAC BANKING CORP	393,742.80	1.50
Total	\$26,300,745.36	100.00%



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/15/2010 2.625% 11/15/2020	912828PC8	70,000.00	AA+	Aaa	05/03/16	05/06/16	74,342.19	1.21	84.88	72,384.20	70,221.48
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	AA+	Aaa	07/06/16	07/08/16	104,890.62	0.92	505.43	102,916.69	98,640.60
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	225,000.00	AA+	Aaa	01/03/17	01/05/17	220,535.16	1.86	269.02	221,950.26	217,713.83
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	650,000.00	AA+	Aaa	03/15/17	03/17/17	633,115.23	2.02	24.42	637,826.31	628,138.55
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	700,000.00	AA+	Aaa	09/01/16	09/02/16	725,156.25	1.22	38.25	716,067.93	689,062.50
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	350,000.00	AA+	Aaa	10/03/16	10/05/16	363,138.67	1.21	1,769.02	358,787.92	343,724.50
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	675,000.00	AA+	Aaa	04/03/17	04/05/17	680,220.70	1.82	3,411.68	678,893.94	662,897.25
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,125,000.00	AA+	Aaa	12/01/16	12/05/16	1,128,339.84	1.93	5,686.14	1,127,332.13	1,104,828.75
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,150,000.00	AA+	Aaa	07/06/17	07/11/17	1,156,962.89	1.85	5,812.50	1,155,515.20	1,129,380.50
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,275,000.00	AA+	Aaa	06/27/17	06/29/17	1,288,895.51	1.73	6,444.29	1,285,911.00	1,252,139.25
US TREASURY NOTES DTD 10/31/2016 1.250% 10/31/2021	912828T67	550,000.00	AA+	Aaa	10/05/17	10/10/17	537,259.77	1.85	597.83	539,221.68	526,131.10
US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022	912828X47	500,000.00	AA+	Aaa	01/03/18	01/04/18	493,652.34	2.18	815.22	494,231.67	486,191.50
US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022	912828X47	550,000.00	AA+	Aaa	05/03/18	05/07/18	532,425.78	2.73	896.74	532,711.82	534,810.65
US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022	912828X47	900,000.00	AA+	Aaa	12/04/17	12/06/17	890,648.44	2.12	1,467.39	891,649.26	875,144.70



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		8,820,000.00					8,829,583.39	1.86	27,822.81	8,815,400.01	8,619,025.16
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK DTD 04/12/2016 1.000% 05/13/2019	458182DX7	335,000.00	AAA	Aaa	04/05/16	04/12/16	333,995.00	1.10	167.50	334,686.84	330,454.05
INTL BK RECON & DEVELOP NOTES DTD 03/21/2017 1.875% 04/21/2020	459058FZ1	370,000.00	AAA	Aaa	03/14/17	03/21/17	369,678.10	1.90	770.83	369,799.20	365,538.91
INTER-AMERICAN DEVEL BK NOTE DTD 04/12/2017 1.625% 05/12/2020	4581X0CX4	300,000.00	AAA	Aaa	04/05/17	04/12/17	299,289.00	1.70	257.29	299,545.79	295,358.10
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	550,000.00	AAA	Aaa	09/12/17	09/19/17	548,680.00	1.64	1,884.04	548,983.96	537,254.30
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	500,000.00	AAA	Aaa	10/02/17	10/10/17	504,634.55	1.81	649.31	503,692.56	494,441.00
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	150,000.00	AAA	Aaa	04/12/18	04/19/18	149,670.00	2.70	459.38	149,682.41	149,633.40
Security Type Sub-Total		2,205,000.00					2,205,946.65	1.72	4,188.35	2,206,390.76	2,172,679.76
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 08/17/2016 1.300% 08/15/2019	20772J3D2	260,000.00	A	A1	08/03/16	08/17/16	260,561.60	1.23	995.22	260,228.48	255,099.00
Security Type Sub-Total		260,000.00					260,561.60	1.23	995.22	260,228.48	255,099.00
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	22,446.72	AA+	Aaa	11/06/15	11/30/15	22,671.19	1.20	35.50	22,461.88	22,369.71
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	75,997.09	AA+	Aaa	10/07/15	10/30/15	76,758.11	1.08	104.24	76,171.17	75,563.11
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	165,000.00	AA+	Aaa	04/11/18	04/30/18	168,282.02	2.27	489.50	168,272.47	167,914.31



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	130,000.00	AA+	Aaa	04/04/18	04/09/18	131,107.03	2.61	334.75	131,070.25	130,679.90
Security Type Sub-Total		393,443.81					398,818.35	2.10	963.99	397,975.77	396,527.03
Federal Agency Bond / Note											
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	75,000.00	AA+	Aaa	04/19/17	04/20/17	74,743.50	1.49	117.45	74,837.43	73,545.98
FHLB GLOBAL NOTE DTD 07/14/2016 1.125% 07/14/2021	3130A8OS5	510,000.00	AA+	Aaa	07/14/16	07/15/16	506,898.69	1.25	2,183.44	508,041.65	488,352.03
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	115,000.00	AA+	Aaa	08/17/16	08/19/16	114,606.59	1.32	415.28	114,744.12	110,121.59
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	360,000.00	AA+	Aaa	08/17/16	08/19/16	358,542.00	1.33	1,300.00	359,051.58	344,728.44
Security Type Sub-Total		1,060,000.00					1,054,790.78	1.30	4,016.17	1,056,674.78	1,016,748.04
Corporate Note											
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	500,000.00	A+	A2	09/04/14	09/09/14	499,075.00	2.29	3,312.50	499,763.48	497,296.50
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	125,000.00	A+	A3	06/03/16	06/08/16	137,987.50	1.48	979.17	130,301.08	128,203.88
GENERAL ELECTRIC CAP CORP NOTES DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	350,000.00	A	A2	03/20/15	03/25/15	404,715.50	2.05	7,646.53	368,921.33	363,899.90
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	475,000.00	A-	A3	10/01/15	10/06/15	471,580.00	2.43	3,800.00	473,652.77	470,039.58
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	125,000.00	A-	A2	03/24/15	03/27/15	125,480.00	2.07	903.30	125,170.81	123,408.00
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	300,000.00	A-	A2	02/02/15	02/05/15	302,097.00	2.00	2,167.92	300,722.85	296,179.20



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	180,000.00	A-	A2	02/28/17	03/03/17	179,812.80	2.24	968.00	179,888.98	177,781.14
TOYOTA MOTOR CORP NOTES DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	125,000.00	AA-	Aa3	03/23/15	03/27/15	126,110.00	1.96	589.76	125,411.07	123,522.38
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	200,000.00	AA-	Aa3	04/11/17	04/17/17	199,908.00	1.97	476.67	199,941.80	197,111.80
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	100,000.00	A	A2	05/24/17	06/05/17	99,942.00	1.82	880.00	99,960.77	98,483.70
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	125,000.00	A+	A1	11/06/17	11/13/17	124,988.75	2.05	128.13	124,990.76	122,601.50
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	250,000.00	AA	Aa2	10/11/17	10/20/17	249,637.50	1.95	2,915.97	249,709.80	245,692.75
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	65,000.00	A-	A2	10/23/17	10/26/17	64,970.10	2.17	465.83	64,974.65	63,569.42
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	100,000.00	A	A2	02/21/18	02/26/18	99,889.00	2.94	765.28	99,898.73	99,623.70
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	150,000.00	A	A2	04/12/18	04/19/18	149,365.50	3.05	1,147.92	149,391.35	149,435.55
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	250,000.00	A+	A1	03/19/18	03/22/18	248,722.50	2.93	1,317.71	248,801.18	249,062.25
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	250,000.00	A	A1	05/16/16	05/19/16	255,745.00	2.00	798.61	253,391.27	246,439.50
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	75,000.00	A-	A3	11/01/17	11/03/17	75,582.00	2.39	229.69	75,488.41	73,847.10
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	125,000.00	BBB+	A3	05/05/16	05/10/16	125,800.00	2.36	347.22	125,478.84	122,424.88



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	125,000.00	BBB+	A3	11/01/17	11/03/17	125,405.00	2.40	347.22	125,340.23	122,424.88
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	250,000.00	BBB+	A3	11/01/17	11/03/17	251,320.00	2.47	656.25	251,103.98	245,322.75
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	150,000.00	A-	A2	05/05/16	05/10/16	150,820.50	2.13	243.75	150,486.80	146,429.85
BRANCH BANKING & TRUST (CALLABLE) NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	125,000.00	A-	A2	05/10/16	05/16/16	124,917.50	2.06	149.48	124,950.42	121,087.00
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	100,000.00	A	A1	05/03/18	05/10/18	99,931.00	3.12	180.83	99,932.32	100,522.20
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	70,000.00	A	A1	05/19/16	05/24/16	69,735.40	2.03	45.50	69,839.43	68,034.12
CHARLES SCHWAB CORP CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	160,000.00	A	A2	05/17/18	05/22/18	159,995.20	3.25	130.00	159,995.23	160,914.24
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	250,000.00	BBB+	Baa1	11/01/17	11/03/17	252,975.00	2.59	3,484.03	252,568.95	245,895.50
BANK OF AMERICA CORP DTD 05/17/2018 3.499% 05/17/2022	06051GHH5	175,000.00	A-	A3	05/14/18	05/17/18	175,000.00	3.50	238.13	175,000.00	175,440.83
US BANK NA CINCINNATI (CALLABLE) NOTE DTD 07/23/2012 2.950% 07/15/2022	91159JAA4	250,000.00	A-	A1	09/13/17	09/15/17	256,442.50	2.38	2,786.11	255,527.21	245,312.50
IBM CREDIT CORP NOTE DTD 09/08/2017 2.200% 09/08/2022	44932HAC7	250,000.00	A+	A1	09/11/17	09/13/17	249,342.50	2.26	1,268.06	249,432.99	240,326.50
JOHN DEERE CAPITAL CORP NOTE DTD 09/08/2017 2.150% 09/08/2022	24422ETV1	250,000.00	A	A2	09/13/17	09/15/17	248,232.50	2.30	1,239.24	248,473.44	239,416.25
APPLE INC CORP (CALLABLE) NOTES DTD 09/12/2017 2.100% 09/12/2022	037833DC1	250,000.00	AA+	Aa1	09/12/17	09/14/17	248,565.00	2.22	1,152.08	248,760.87	241,305.50



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		6,275,000.00					6,354,090.25	2.33	41,760.89	6,307,271.80	6,201,054.85
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	500,000.00	A-1+	P-1	01/10/17	01/12/17	500,000.00	1.91	3,727.50	500,000.00	497,720.50
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	500,000.00	A-1	P-1	02/08/17	02/09/17	500,000.00	1.90	2,976.67	500,000.00	499,240.50
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	500,000.00	A-1	P-1	05/03/17	05/04/17	500,000.00	2.05	825.69	500,000.00	498,036.50
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	450,000.00	A+	Aa2	08/03/17	08/04/17	449,824.50	1.85	2,737.00	449,897.06	446,127.75
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	250,000.00	A	A1	09/25/17	09/27/17	250,000.00	2.07	3,550.63	250,000.00	247,504.50
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	250,000.00	A	A1	02/07/18	02/08/18	250,000.00	2.67	2,095.21	250,000.00	250,160.50
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	400,000.00	AA-	Aa3	08/03/17	08/07/17	400,000.00	2.05	2,596.67	400,000.00	393,742.80
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	500,000.00	AA-	Aa2	11/16/17	11/17/17	500,000.00	2.30	504.44	500,000.00	489,565.00
Security Type Sub-Total		3,350,000.00					3,349,824.50	2.07	19,013.81	3,349,897.06	3,322,098.05
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	55,293.31	AAA	NR	02/16/16	02/25/16	55,285.46	1.23	24.36	55,290.58	55,027.34
TOYOTA ABS 2016-A A3 DTD 03/02/2016 1.250% 03/15/2020	89237KAD5	95,264.37	AAA	Aaa	02/23/16	03/02/16	95,258.97	1.25	52.92	95,262.28	94,806.09
HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	56,560.14	NR	Aaa	05/24/16	05/31/16	56,559.04	1.39	34.94	56,559.67	56,267.94
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	62,229.43	AAA	NR	01/20/16	01/26/16	62,228.11	1.39	38.44	62,228.88	61,961.07



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation												
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020		02007LAC6	54,779.64	AAA	Aaa	05/24/16	05/31/16	54,774.32	1.44	35.06	54,777.00	54,530.68
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020		44930UAD8	44,689.59	AAA	Aaa	03/22/16	03/30/16	44,680.92	1.57	30.98	44,685.53	44,451.77
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020		34532EAD7	45,923.99	AAA	NR	04/19/16	04/26/16	45,919.64	1.33	27.15	45,922.58	45,612.34
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021		65478VAD9	45,723.91	NR	Aaa	04/18/16	04/27/16	45,716.82	1.33	26.82	45,720.37	45,301.41
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021		65478WAD7	60,000.00	NR	Aaa	08/02/16	08/10/16	59,994.26	1.18	31.47	59,996.93	59,335.16
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021		17305EGA7	380,000.00	AAA	Aaa	01/19/17	01/26/17	379,927.23	1.75	2,461.13	380,000.00	378,262.22
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021		89238MAD0	125,000.00	AAA	Aaa	03/07/17	03/15/17	124,985.29	1.74	96.11	124,989.71	123,856.04
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021		44891EAC3	130,000.00	AAA	Aaa	09/14/16	09/21/16	129,982.50	1.30	74.53	129,989.66	128,269.52
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021		02007PAC7	100,000.00	NR	Aaa	01/24/17	01/31/17	99,991.26	1.70	75.56	99,994.07	99,176.68
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021		34531EAD8	330,000.00	NR	Aaa	01/18/17	01/25/17	329,998.78	1.67	244.93	329,999.26	326,347.30
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021		02007HAC5	360,000.00	NR	Aaa	03/21/17	03/29/17	359,957.56	1.79	284.80	359,969.49	356,743.94
HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021		43814PAC4	75,000.00	AAA	NR	09/25/17	09/29/17	74,991.88	1.94	48.48	74,993.18	73,848.37
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022		89238BAD4	125,000.00	AAA	Aaa	01/23/18	01/31/18	124,998.56	2.35	130.56	124,998.74	123,850.14
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022		02004VAC7	185,000.00	NR	Aaa	04/24/18	04/30/18	184,966.40	2.93	240.09	184,966.87	185,315.80



Managed Account Detail of Securities Held

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation												
CCCIT 2018-A1 A1		17305EGK5	250,000.00	NR	Aaa	01/25/18	01/31/18	249,965.40	2.54	2,092.29	249,968.08	247,506.03
DTD 01/31/2018 2.490% 01/20/2023												
Security Type Sub-Total			2,580,464.38					2,580,182.40	1.83	6,050.62	2,580,312.88	2,560,469.84
Managed Account Sub-Total			24,943,908.19					25,033,797.92	1.97	104,811.86	24,974,151.54	24,543,701.73
Money Market Mutual Fund												
CAMP Pool			1,757,043.63	AAA	NR			1,757,043.63		0.00	1,757,043.63	1,757,043.63
Money Market Sub-Total			1,757,043.63					1,757,043.63		0.00	1,757,043.63	1,757,043.63
Securities Sub-Total			\$26,700,951.82					\$26,790,841.55	1.97%	\$104,811.86	\$26,731,195.17	\$26,300,745.36
Accrued Interest												\$104,811.86
Total Investments												\$26,405,557.22



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 11/15/2010 2.625% 11/15/2020	912828PC8	70,000.00	HSBC		100.32	70,221.48	(4,120.71)	(2,162.72)	2.36	2.36	2.49
US TREASURY NOTES	DTD 02/28/2014 2.000% 02/28/2021	912828B90	100,000.00	MORGANST		98.64	98,640.60	(6,250.02)	(4,276.09)	2.64	2.64	2.51
US TREASURY NOTES	DTD 05/02/2016 1.375% 04/30/2021	912828O78	225,000.00	MORGAN_S		96.76	217,713.83	(2,821.33)	(4,236.43)	2.83	2.83	2.53
US TREASURY NOTES	DTD 05/31/2016 1.375% 05/31/2021	912828R77	650,000.00	MORGAN_S		96.64	628,138.55	(4,976.68)	(9,687.76)	2.91	2.91	2.55
US TREASURY NOTES	DTD 06/02/2014 2.000% 05/31/2021	912828WN6	700,000.00	HSBC		98.44	689,062.50	(36,093.75)	(27,005.43)	2.89	2.89	2.54
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	350,000.00	HSBC		98.21	343,724.50	(19,414.17)	(15,063.42)	3.11	3.11	2.58
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	675,000.00	MORGAN_S		98.21	662,897.25	(17,323.45)	(15,996.69)	3.11	3.11	2.58
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,125,000.00	HSBC		98.21	1,104,828.75	(23,511.09)	(22,503.38)	3.11	3.11	2.58
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,150,000.00	MORGAN_S		98.21	1,129,380.50	(27,582.39)	(26,134.70)	3.11	3.11	2.58
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	1,275,000.00	MORGAN_S		98.21	1,252,139.25	(36,756.26)	(33,771.75)	3.11	3.11	2.58
US TREASURY NOTES	DTD 10/31/2016 1.250% 10/31/2021	912828T67	550,000.00	MERRILL		95.66	526,131.10	(11,128.67)	(13,090.58)	3.31	3.31	2.59
US TREASURY NOTES	DTD 05/01/2017 1.875% 04/30/2022	912828X47	500,000.00	CITIGRP		97.24	486,191.50	(7,460.84)	(8,040.17)	3.74	3.74	2.62
US TREASURY NOTES	DTD 05/01/2017 1.875% 04/30/2022	912828X47	550,000.00	MERRILL		97.24	534,810.65	2,384.87	2,098.83	3.74	3.74	2.62
US TREASURY NOTES	DTD 05/01/2017 1.875% 04/30/2022	912828X47	900,000.00	MERRILL		97.24	875,144.70	(15,503.74)	(16,504.56)	3.74	3.74	2.62
Security Type Sub-Total			8,820,000.00				8,619,025.16	(210,558.23)	(196,374.85)	3.21	3.21	2.58
Supra-National Agency Bond / Note												
INTER-AMERICAN DEVELOPMENT BANK	DTD 04/12/2016 1.000% 05/13/2019	458182DX7	335,000.00	HSBC		98.64	330,454.05	(3,540.95)	(4,232.79)	0.94	0.94	2.45



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTL BK RECON & DEVELOP NOTES DTD 03/21/2017 1.875% 04/21/2020	459058FZ1	370,000.00	BNP_PARI		98.79	365,538.91	(4,139.19)	(4,260.29)	1.84	1.84	2.53
INTER-AMERICAN DEVEL BK NOTE DTD 04/12/2017 1.625% 05/12/2020	4581X0CX4	300,000.00	RBC		98.45	295,358.10	(3,930.90)	(4,187.69)	1.90	1.90	2.44
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	550,000.00	HSBC		97.68	537,254.30	(11,425.70)	(11,729.66)	2.21	2.21	2.61
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	500,000.00	HSBC		98.89	494,441.00	(10,193.55)	(9,251.56)	2.36	2.36	2.60
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	150,000.00	CITIGRP		99.76	149,633.40	(36.60)	(49.01)	2.75	2.75	2.71
Security Type Sub-Total		2,205,000.00				2,172,679.76	(33,266.89)	(33,711.00)	1.98	1.98	2.56
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 08/17/2016 1.300% 08/15/2019	20772J3D2	260,000.00	MORGANST		98.12	255,099.00	(5,462.60)	(5,129.48)	1.18	1.18	2.90
Security Type Sub-Total		260,000.00				255,099.00	(5,462.60)	(5,129.48)	1.18	1.18	2.90
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	22,446.72	GOLDMAN		99.66	22,369.71	(301.48)	(92.17)	0.34	0.47	2.36
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	75,997.09	MORGANST		99.43	75,563.11	(1,195.00)	(608.06)	0.58	1.09	2.07
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	165,000.00	JPM_CHAS		101.77	167,914.31	(367.71)	(358.16)	2.69	1.67	2.37
FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	130,000.00	CITIGRP		100.52	130,679.90	(427.13)	(390.35)	3.76	2.10	2.74
Security Type Sub-Total		393,443.81				396,527.03	(2,291.32)	(1,448.74)	2.51	1.63	2.43



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FHLMC AGENCY NOTES	DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	75,000.00	WELLS_FA		98.06	73,545.98	(1,197.52)	(1,291.45)	1.84	1.84	2.43
FHLB GLOBAL NOTE	DTD 07/14/2016 1.125% 07/14/2021	3130A8QS5	510,000.00	TD SEC U		95.76	488,352.03	(18,546.66)	(19,689.62)	3.02	3.02	2.55
FNMA NOTES	DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	115,000.00	TD SEC U		95.76	110,121.59	(4,485.00)	(4,622.53)	3.10	3.10	2.64
FNMA NOTES	DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	360,000.00	CITIGRP		95.76	344,728.44	(13,813.56)	(14,323.14)	3.10	3.10	2.64
Security Type Sub-Total			1,060,000.00				1,016,748.04	(38,042.74)	(39,926.74)	2.97	2.97	2.58

Corporate Note												
AMERICAN HONDA FINANCE GLOBAL NOTES	DTD 09/09/2014 2.250% 08/15/2019	02665WAH4	500,000.00	MERRILL		99.46	497,296.50	(1,778.50)	(2,466.98)	1.17	1.17	2.71
BURLINGTON NRTH CORP	DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	125,000.00	GOLDMAN		102.56	128,203.88	(9,783.62)	(2,097.20)	1.28	1.28	2.73
GENERAL ELECTRIC CAP CORP NOTES	DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	350,000.00	GOLDMAN		103.97	363,899.90	(40,815.60)	(5,021.43)	1.50	1.50	2.94
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	475,000.00	JPMCHASE	12/23/19	98.96	470,039.58	(1,540.42)	(3,613.19)	1.58	1.59	2.90
WELLS FARGO & CO CORP BONDS	DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	125,000.00	1ST TENN		98.73	123,408.00	(2,072.00)	(1,762.81)	1.61	1.61	2.94
WELLS FARGO & CO CORP BONDS	DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	300,000.00	JEFFERIE		98.73	296,179.20	(5,917.80)	(4,543.65)	1.61	1.61	2.94
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	180,000.00	MERRILL	02/01/20	98.77	177,781.14	(2,031.66)	(2,107.84)	1.69	1.70	2.92
TOYOTA MOTOR CORP NOTES	DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	125,000.00	HSBC		98.82	123,522.38	(2,587.62)	(1,888.69)	1.72	1.72	2.83
TOYOTA MOTOR CREDIT CORP	DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	200,000.00	MERRILL		98.56	197,111.80	(2,796.20)	(2,830.00)	1.82	1.82	2.74
HOME DEPOT INC CORP NOTES	DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	100,000.00	JPM_CHAS		98.48	98,483.70	(1,458.30)	(1,477.07)	1.94	1.94	2.58



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	125,000.00	CITIGRP		98.08	122,601.50	(2,387.25)	(2,389.26)	2.37	2.37	2.87
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	250,000.00	MORGAN_S		98.28	245,692.75	(3,944.75)	(4,017.05)	2.43	2.43	2.61
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	65,000.00	MORGAN_S	01/01/21	97.80	63,569.42	(1,400.68)	(1,405.23)	2.55	2.55	3.01
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	100,000.00	RBC		99.62	99,623.70	(265.30)	(275.03)	2.64	2.64	3.04
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	150,000.00	RBC		99.62	149,435.55	70.05	44.20	2.64	2.64	3.04
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	250,000.00	CITIGRP		99.62	249,062.25	339.75	261.07	2.67	2.67	2.89
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	250,000.00	KEYBAN	03/15/21	98.58	246,439.50	(9,305.50)	(6,951.77)	2.73	2.74	3.02
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	75,000.00	MERRILL		98.46	73,847.10	(1,734.90)	(1,641.31)	2.74	2.74	3.19
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	125,000.00	GOLDMAN		97.94	122,424.88	(3,375.12)	(3,053.96)	2.75	2.75	3.25
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	125,000.00	MORGAN_S		97.94	122,424.88	(2,980.12)	(2,915.35)	2.75	2.75	3.25
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	250,000.00	MORGAN_S	03/25/21	98.13	245,322.75	(5,997.25)	(5,781.23)	2.75	2.76	3.31
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	150,000.00	GOLDMAN	04/04/21	97.62	146,429.85	(4,390.65)	(4,056.95)	2.79	2.80	3.11
BRANCH BANKING & TRUST (CALLABLE) NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	125,000.00	SCOTIA	04/09/21	96.87	121,087.00	(3,830.50)	(3,863.42)	2.81	2.82	3.17
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	100,000.00	MERRILL		100.52	100,522.20	591.20	589.88	2.80	2.80	2.91



Managed Account Fair Market Value & Analytics

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BCHD GENERAL FUND - 08501000

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	70,000.00	JEFFERIE		97.19	68,034.12	(1,701.28)	(1,805.31)	2.85	2.85	2.95
CHARLES SCHWAB CORP CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	160,000.00	CSFB		100.57	160,914.24	919.04	919.01	2.81	2.81	3.05
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	250,000.00	CITIGRP	11/08/21	98.36	245,895.50	(7,079.50)	(6,673.45)	3.25	3.27	3.40
BANK OF AMERICA CORP DTD 05/17/2018 3.499% 05/17/2022	06051GHH5	175,000.00	MERRILL		100.25	175,440.83	440.83	440.83	3.67	3.67	3.43
US BANK NA CINCINNATI (CALLABLE) NOTE DTD 07/23/2012 2.950% 07/15/2022	91159JAA4	250,000.00	US_BANCO	06/15/22	98.13	245,312.50	(11,130.00)	(10,214.71)	3.79	3.80	3.44
IBM CREDIT CORP NOTE DTD 09/08/2017 2.200% 09/08/2022	44932HAC7	250,000.00	US_BANCO		96.13	240,326.50	(9,016.00)	(9,106.49)	4.01	4.01	3.18
JOHN DEERE CAPITAL CORP NOTE DTD 09/08/2017 2.150% 09/08/2022	24422ETV1	250,000.00	MORGAN_S		95.77	239,416.25	(8,816.25)	(9,057.19)	4.01	4.01	3.22
APPLE INC CORP (CALLABLE) NOTES DTD 09/12/2017 2.100% 09/12/2022	037833DC1	250,000.00	INCAPITA	08/12/22	96.52	241,305.50	(7,259.50)	(7,455.37)	4.03	4.03	2.97
Security Type Sub-Total		6,275,000.00				6,201,054.85	(153,035.40)	(106,216.95)	2.47	2.47	3.00
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	500,000.00	MERRILL		99.54	497,720.50	(2,279.50)	(2,279.50)	0.61	0.61	2.59
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	500,000.00	GOLDMAN		99.85	499,240.50	(759.50)	(759.50)	0.68	0.68	2.05
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	500,000.00	JPM_CHAS		99.61	498,036.50	(1,963.50)	(1,963.50)	0.91	0.91	2.42
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	450,000.00	BARCLAYS		99.14	446,127.75	(3,696.75)	(3,769.31)	1.16	1.16	0.99
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	250,000.00	MITSU		99.00	247,504.50	(2,495.50)	(2,495.50)	1.31	1.31	1.25
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	250,000.00	CSFB		100.06	250,160.50	160.50	160.50	1.62	1.62	2.63



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst	at Mkt
Certificate of Deposit											
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	400,000.00	JPM_CHAS		98.44	393,742.80	(6,257.20)	(6,257.20)	2.15	2.15	2.71
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	500,000.00	MERRILL		97.91	489,565.00	(10,435.00)	(10,435.00)	2.37	2.37	3.18
Security Type Sub-Total		3,350,000.00				3,322,098.05	(27,726.45)	(27,799.01)	1.31	1.31	2.27
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	55,293.31	JPMCHASE		99.52	55,027.34	(258.12)	(263.24)	0.39	0.97	1.71
TOYOTA ABS 2016-A A3 DTD 03/02/2016 1.250% 03/15/2020	89237KAD5	95,264.37	MERRILL		99.52	94,806.09	(452.88)	(456.19)	0.44	1.10	1.69
HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	56,560.14	MERRILL		99.48	56,267.94	(291.10)	(291.73)	0.47	1.17	1.83
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	62,229.43	CSFB		99.57	61,961.07	(267.04)	(267.81)	0.47	1.53	1.67
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	54,779.64	JPMCHASE		99.55	54,530.68	(243.64)	(246.32)	0.44	1.89	1.68
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	44,689.59	MERRILL		99.47	44,451.77	(229.15)	(233.76)	0.55	1.79	1.86
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	45,923.99	BARCLAYS		99.32	45,612.34	(307.30)	(310.24)	0.55	1.19	1.90
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	45,723.91	SOC GEN		99.08	45,301.41	(415.41)	(418.96)	0.73	1.70	1.86
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	60,000.00	WELLSFAR		98.89	59,335.16	(659.10)	(661.77)	0.77	1.78	1.80
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	380,000.00	CITIGRP		99.54	378,262.22	(1,665.01)	(1,737.78)	0.63	1.33	2.08
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	125,000.00	MERRILL		99.08	123,856.04	(1,129.25)	(1,133.67)	2.01	1.35	2.41
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	130,000.00	JPMCHASE		98.67	128,269.52	(1,712.98)	(1,720.14)	0.98	2.32	1.87
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	100,000.00	CITIGRP		99.18	99,176.68	(814.58)	(817.39)	0.91	2.67	2.01



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation												
FORD ABS 2017-A A3	DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	330,000.00	CITIGRP		98.89	326,347.30	(3,651.48)	(3,651.96)	1.18	2.13	2.19
ALLY ABS 2017-2 A3	DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	360,000.00	MERRILL		99.10	356,743.94	(3,213.62)	(3,225.55)	0.98	2.84	2.10
HAROT 2017-3 A3	DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	75,000.00	JPM_CHAS		98.46	73,848.37	(1,143.51)	(1,144.81)	1.63	1.64	2.73
TAOT 2018-A A3	DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	125,000.00	MITSU		99.08	123,850.14	(1,148.42)	(1,148.60)	2.00	1.96	2.82
ALLYA 2018-2 A3	DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	185,000.00	MERRILL		100.17	185,315.80	349.40	348.93	1.92	2.19	2.84
CCCIT 2018-A1 A1	DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	250,000.00	CITIGRP		99.00	247,506.03	(2,459.37)	(2,462.05)	2.53	2.29	2.92
Security Type Sub-Total			2,580,464.38				2,560,469.84	(19,712.56)	(19,843.04)	1.19	1.96	2.23
Managed Account Sub-Total			24,943,908.19				24,543,701.73	(490,096.19)	(430,449.81)	2.40	2.47	2.61
Money Market Mutual Fund												
CAMP Pool			1,757,043.63			1.00	1,757,043.63	0.00	0.00	0.00	0.00	
Money Market Sub-Total			1,757,043.63				1,757,043.63	0.00	0.00	0.00	0.00	
Securities Sub-Total			\$26,700,951.82				\$26,300,745.36	(\$490,096.19)	(\$430,449.81)	2.40	2.47	2.61%
Accrued Interest							\$104,811.86					
Total Investments							\$26,405,557.22					



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
05/03/18	05/07/18	US TREASURY NOTES DTD 05/01/2017 1.875% 04/30/2022	912828X47	550,000.00	(532,425.78)	(196.16)	(532,621.94)			
05/03/18	05/10/18	HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	100,000.00	(99,931.00)	0.00	(99,931.00)			
05/14/18	05/17/18	BANK OF AMERICA CORP DTD 05/17/2018 3.499% 05/17/2022	06051GHH5	175,000.00	(175,000.00)	0.00	(175,000.00)			
05/17/18	05/22/18	CHARLES SCHWAB CORP CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	160,000.00	(159,995.20)	0.00	(159,995.20)			

Transaction Type Sub-Total **985,000.00** **(967,351.98)** **(196.16)** **(967,548.14)**

INTEREST										
05/01/18	05/01/18	MONEY MARKET FUND	MONEY0002	0.00	0.00	66.65	66.65			
05/01/18	05/25/18	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	25,273.16	0.00	43.11	43.11			
05/01/18	05/25/18	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	83,203.40	0.00	114.13	114.13			
05/01/18	05/25/18	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	165,000.00	0.00	489.50	489.50			
05/01/18	05/25/18	FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	130,000.00	0.00	334.75	334.75			
05/01/18	05/25/18	FHLMC SERIES K705 A1 DTD 09/24/2014 1.626% 07/01/2018	3137AKKB6	12,837.38	0.00	17.39	17.39			
05/03/18	05/03/18	SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	500,000.00	0.00	5,153.47	5,153.47			
05/05/18	05/05/18	AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021	0258M0EB1	150,000.00	0.00	1,687.50	1,687.50			
05/09/18	05/09/18	INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	500,000.00	0.00	5,312.50	5,312.50			
05/10/18	05/10/18	BRANCH BANKING & TRUST (CALLABLE) NOTE DTD 05/10/2016 2.050% 05/10/2021	05531FAV5	125,000.00	0.00	1,281.25	1,281.25			



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/12/18	05/12/18	INTER-AMERICAN DEVEL BK NOTE DTD 04/12/2017 1.625% 05/12/2020	4581X0CX4	300,000.00	0.00	2,437.50	2,437.50			
05/13/18	05/13/18	INTER-AMERICAN DEVELOPMENT BANK DTD 04/12/2016 1.000% 05/13/2019	458182DX7	335,000.00	0.00	1,675.00	1,675.00			
05/13/18	05/13/18	PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	125,000.00	0.00	1,281.25	1,281.25			
05/15/18	05/15/18	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	360,000.00	0.00	534.00	534.00			
05/15/18	05/15/18	ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	100,000.00	0.00	141.67	141.67			
05/15/18	05/15/18	UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 2.054% 05/15/2018	91412GSZ9	370,000.00	0.00	3,799.90	3,799.90			
05/15/18	05/15/18	FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	68,352.05	0.00	79.17	79.17			
05/15/18	05/15/18	HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	62,364.36	0.00	72.24	72.24			
05/15/18	05/15/18	TOYOTA ABS 2016-A A3 DTD 03/02/2016 1.250% 03/15/2020	89237KAD5	105,792.61	0.00	110.20	110.20			
05/15/18	05/15/18	TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	125,000.00	0.00	180.21	180.21			
05/15/18	05/15/18	ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	185,000.00	0.00	225.08	225.08			
05/15/18	05/15/18	ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	60,360.93	0.00	72.43	72.43			
05/15/18	05/15/18	HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	130,000.00	0.00	139.75	139.75			
05/15/18	05/15/18	NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	60,000.00	0.00	59.00	59.00			
05/15/18	05/15/18	FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	49,734.81	0.00	55.12	55.12			
05/15/18	05/15/18	TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	125,000.00	0.00	244.79	244.79			
05/15/18	05/15/18	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	330,000.00	0.00	459.25	459.25			



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
05/15/18	05/15/18	US TREASURY NOTES DTD 11/15/2010 2.625% 11/15/2020	912828PC8	70,000.00	0.00	918.75	918.75			
05/15/18	05/15/18	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	48,397.77	0.00	62.92	62.92			
05/15/18	05/15/18	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	48,722.30	0.00	53.59	53.59			
05/16/18	05/16/18	SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	500,000.00	0.00	5,675.00	5,675.00			
05/18/18	05/18/18	HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	75,000.00	0.00	111.88	111.88			
05/18/18	05/18/18	HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	62,147.11	0.00	63.18	63.18			
05/19/18	05/19/18	STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021	857477AV5	70,000.00	0.00	682.50	682.50			
05/31/18	05/31/18	US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	700,000.00	0.00	7,000.00	7,000.00			
05/31/18	05/31/18	US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	650,000.00	0.00	4,468.75	4,468.75			
Transaction Type Sub-Total				6,807,185.88	0.00	45,103.38	45,103.38			
MATURITY										
05/15/18	05/15/18	UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 2.054% 05/15/2018	91412GSZ9	370,000.00	370,000.00	0.00	370,000.00	0.00	0.00	
Transaction Type Sub-Total				370,000.00	370,000.00	0.00	370,000.00	0.00	0.00	
PAYDOWNS										
05/01/18	05/25/18	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	2,826.44	2,826.44	0.00	2,826.44	(28.26)	0.00	
05/01/18	05/25/18	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	7,206.31	7,206.31	0.00	7,206.31	(72.16)	0.00	
05/01/18	05/25/18	FHLMC SERIES K705 A1 DTD 09/24/2014 1.626% 07/01/2018	3137AKKB6	12,837.38	12,837.38	0.00	12,837.38	(176.50)	0.00	



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
PAYDOWNS										
05/15/18	05/15/18	FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	3,810.82	3,810.82	0.00	3,810.82	0.36	0.00	
05/15/18	05/15/18	TOYOTA ABS 2016-A A3 DTD 03/02/2016 1.250% 03/15/2020	89237KAD5	10,528.24	10,528.24	0.00	10,528.24	0.60	0.00	
05/15/18	05/15/18	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	3,708.18	3,708.18	0.00	3,708.18	0.72	0.00	
05/15/18	05/15/18	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	2,998.39	2,998.39	0.00	2,998.39	0.46	0.00	
05/15/18	05/15/18	HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	5,804.22	5,804.22	0.00	5,804.22	0.11	0.00	
05/15/18	05/15/18	ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	5,581.29	5,581.29	0.00	5,581.29	0.54	0.00	
05/15/18	05/15/18	FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	6,122.62	6,122.62	0.00	6,122.62	0.13	0.00	
05/18/18	05/18/18	HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	6,853.80	6,853.80	0.00	6,853.80	0.97	0.00	
Transaction Type Sub-Total				68,277.69	68,277.69	0.00	68,277.69	(273.03)	0.00	
SELL										
05/01/18	05/01/18	US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	240,000.00	231,112.50	8.97	231,121.47	(4,125.00)	(5,542.59)	FIFO
05/03/18	05/07/18	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	235,000.00	234,353.75	915.52	235,269.27	(2,878.75)	(1,066.17)	FIFO
05/03/18	05/07/18	HSBC USA CORP NOTES DTD 08/07/2015 2.000% 08/07/2018	40428HPU0	325,000.00	324,626.25	1,625.00	326,251.25	182.00	(326.24)	FIFO
05/03/18	05/10/18	US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	100,000.00	98,070.31	884.62	98,954.93	(5,523.44)	(4,270.42)	FIFO
05/14/18	05/17/18	BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	175,000.00	171,680.25	357.29	172,037.54	(4,677.75)	(4,474.26)	FIFO
Transaction Type Sub-Total				1,075,000.00	1,059,843.06	3,791.40	1,063,634.46	(17,022.94)	(15,679.68)	
Managed Account Sub-Total					530,768.77	48,698.62	579,467.39	(17,295.97)	(15,679.68)	



Managed Account Security Transactions & Interest

For the Month Ending **May 31, 2018**

BCHD GENERAL FUND - 08501000

Total Security Transactions	\$530,768.77	\$48,698.62	\$579,467.39	(\$17,295.97)	(\$15,679.68)
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Julian Katz



Julian Katz, a Hermosa Beach resident whose advocacy for bicycle infrastructure helped improve safety on South Bay streets, died from complications associated with prostate cancer Wednesday. He was 88.

Katz was a longtime board member of the South Bay Bicycle Coalition and a former Hermosa Beach Public Works commissioner. As a member of the coalition, Katz helped ensure passage of the Beach Cities Bicycle Master Plan.

Katz relocated to Hermosa from Pennsylvania in 1989. After retiring from his career as an engineer, Katz dedicated himself to civic advocacy and volunteering. He and his wife, Rabbi Gila Katz, could often be seen at civic events. He spent more than 20 years reading to children at 186th Street Elementary in Gardena.